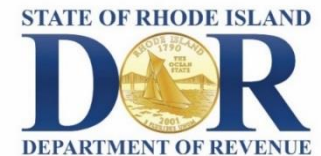


REVENUE ESTIMATING CONFERENCE

Nov 5, 2021



Historic Preservation Investment Tax Credit 2008 & 2013
Project Completion Date Compared to Tax Credit Usage Date
Report is based on the actual filing date of the return using the tax credit

CY	Assigned Amount	FY03 -> FY19	FY20	FY21	FY22	Unused Amount
CY 02 -> 09	285,252,972	280,222,545	40,083	114,337	-	4,876,006 *
12/31/2010	8,003,127	7,899,347	-	11,213	7,598	84,969
12/31/2011	7,801,145	7,691,168	-	-	-	109,978
12/31/2012	7,418,579	7,275,387	-	-	-	143,192
12/31/2013	5,718,660	5,685,061	29,446	4,154	-	-
12/31/2014	8,956,623	8,678,850	5,961	-	-	271,812
12/31/2015	19,902,110	19,554,248	39,005	35,195	-	273,663
12/31/2016	7,474,855	7,303,752	129,943	667	17,133	23,360
12/31/2017	44,937,647	30,540,721	13,066,189	881,431	100,333	348,972
12/31/2018	19,875,755	4,789,087	11,797,534	2,674,835	75,721	538,578
12/31/2019	10,386,601	-	-	9,595,470	150,935	640,196
12/31/2020	-	-	-	-	-	-
12/31/2021	-	-	-	-	-	-
	<u>425,728,076</u>	<u>379,640,166</u>	<u>25,108,161</u>	<u>13,317,302</u>	<u>351,720</u>	<u>7,310,727</u>

NOTE: The 2013 Historic Tax Credit Program accounts for credits issued of \$750,000 in CY2013; \$2,297,096 in CY2014; \$6,147,200 in CY2015; \$7,474,855 in CY2016; \$9,898,158 in CY2017, \$15,631,989 in CY2018 and \$3,849,628 in CY2019.

* Due to the ten (10) year carry forward provision of the two historic tax credit programs under RIGL 44-33.2 and 44-33.6, \$4,876,006 out of the \$7,310,727 in unused credit is considered expired, leaving \$2,434,721 truly available for use. While portions of this credit could be used if amended or late returns were filed, the likelihood of these expired credits being used is remote.

as of 10/29/21

Report is based on the actual filing date of the return using the tax credit

Tax Type	Assigned Amount	FY03 --> FY19	FY20	FY21	FY22	Unused Amount
Income	262,312,969	239,401,522	7,387,722	8,958,196	351,720	6,213,810
Corporate	10,080,602	9,144,067	155,961	-	-	780,575
Financial	25,741,573	15,724,104	10,000,000	-	-	17,469
Insurance	56,046,954	52,581,510	1,936,570	1,280,000	-	248,874
Insurance - HMO	50,792,388	45,540,225	2,370,107	2,882,056	-	-
Unassigned	50,000	-	-	-	-	50,000
	<u>405,024,487</u>	<u>239,401,522</u>	<u>21,850,360</u>	<u>13,120,252</u>	<u>351,720</u>	<u>7,310,727</u>
Non-profit redemption	20,703,588	17,248,737	3,257,801	197,050	-	-
	<u>425,728,076</u>	<u>379,640,166</u>	<u>25,108,161</u>	<u>13,317,302</u>	<u>351,720</u>	<u>7,310,727</u>

HTC Fund Transfers Through FY 2021
2008 & 2013

	<u>Income</u>	<u>Financial</u>	<u>Corporate</u>	<u>Insurance</u>	<u>Insurance/HMOs</u>	<u>Non-profit Refund</u>	<u>Total</u>
FY2010 -> 2019	\$ 61,899,580	\$ 5,283,233	\$ 4,700,771	\$ 35,796,018	\$ 39,740,226	\$ 17,248,737	\$ 164,668,566
	<u>Income</u>	<u>Financial</u>	<u>Corporate</u>	<u>Insurance</u>	<u>Insurance/HMOs</u>	<u>Non-profit Refund</u>	<u>Total</u>
FY 2020							
July 2019	\$ 8,652						\$ 8,652
August 2019	\$ -						\$ -
September 2019	\$ 75,788						\$ 75,788
October 2019	\$ 1,889,933						\$ 1,889,933
November 2019	\$ 4,157,542				\$ 2,370,107		\$ 6,527,649
December 2019	\$ 535,275			\$ 791,159			\$ 1,326,434
January 2020	\$ 36,835						\$ 36,835
February 2020	\$ 17,397	\$ 10,000,000	\$ 150,000			\$ 3,257,801	\$ 13,425,198
March 2020	\$ 30,139			\$ 108,841			\$ 138,980
April 2020	\$ 161,276			\$ 306,570			\$ 467,846
May 2020	\$ 102,184						\$ 102,184
June 2020	\$ 372,700		\$ 5,961	\$ 730,000			\$ 1,108,661
FY 2020	\$ 7,387,722	\$ 10,000,000	\$ 155,961	\$ 1,936,570	\$ 2,370,107	\$ 3,257,801	\$ 25,108,161
	<u>Income</u>	<u>Financial</u>	<u>Corporate</u>	<u>Insurance</u>	<u>Insurance/HMOs</u>	<u>Non-profit Refund</u>	<u>Total</u>
FY 2021							
July 2020	\$ 775,775						\$ 775,775
August 2020	\$ 921,655				\$ 2,228,366		\$ 3,150,022
September 2020	\$ 306,906						\$ 306,906
October 2020	\$ 2,749,238						\$ 2,749,238
November 2020	\$ 1,030,368						\$ 1,030,368
December 2020	\$ 2,197,147						\$ 2,197,147
January 2021	\$ 733,697						\$ 733,697
February 2021	\$ 31,010					\$ 197,050	\$ 228,060
March 2021	\$ 13,507						\$ 13,507
April 2021	\$ 30,487			\$ 1,280,000	\$ 653,690		\$ 1,964,177
May 2021	\$ 75,123						\$ 75,123
June 2021	\$ 93,281						\$ 93,281
FY 2021	\$ 8,958,196	\$ -	\$ -	\$ 1,280,000	\$ 2,882,056	\$ 197,050	\$ 13,317,302
	<u>Income</u>	<u>Financial</u>	<u>Corporate</u>	<u>Insurance</u>	<u>Insurance/HMOs</u>	<u>Non-profit Refund</u>	<u>Total</u>
FY 2022							
July 2021	\$ 145,635						\$ 145,635
August 2021	\$ -						\$ -
September 2021	\$ 10,626						\$ 10,626
October 2021	\$ 195,459						\$ 195,459
YTD FY 2022	\$ 351,720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 351,720
Total	\$ 78,597,218	\$ 15,283,233	\$ 4,856,732	\$ 39,012,589	\$ 44,992,389	\$ 20,703,588	\$ 203,445,749

as of 10/29/21

Historic Preservation Investment Tax Credit Tax Credits Processing Fee - 2008 Program

Processing Fees:

Collected - May 15, 2008	\$ 22,783,411
Collected - March 5, 2009 Includes payments of fees and interest (if applicable) received at project completion.	\$ <u>7,365,808</u>
	\$ <u><u>30,149,219</u></u>

Fees refunded to developers due to abandonment of projects or overpayment of fee.	\$ 8,766,805
---	--------------

Outstanding Fees (Does not include interest accruing at 18% per annum.)	\$ 346,309
---	------------

# of Projects qualified under the Historic Tax Credit program.	84	
# of Project phases completed and certificates were issued by the Division of Taxation.	77	
# of Project phases which remain under the Historic Tax Credit program.	2	
# of Projects currently under review by the Division of Taxation.	0	
QRE		\$ -
Credit		\$ -
# of Projects which have been abandoned:	23	
Estimated QRE		\$ 229,105,892
Credit		\$ 57,285,981
Processing Fee		\$ 5,940,449
# of Projects which have had QREs reduced by audit:	36	
QRE		\$ 36,466,752
Credit		\$ 4,604,639

as of 10/29/21

HTC Projects Phase Completion 2008 Program

FY Completion Date	# of Project Phases	Estimated QRE	Estimated Credits
FY22	1	\$ 10,619,015	\$ 2,654,754
FY23	1	\$ 35,555,555	\$ 8,888,889
	2	\$ 46,174,570	\$ 11,543,643

	Number of Projects	Number of Phases	Qualified Rehabilitation Expenses	Credits
Total Credits Available under 2008 Program	84	150	\$ 1,013,251,025	\$ 253,369,475
Total Abandoned Projects	23	56	\$ 229,105,892	\$ 57,285,981

Abandoned Projects Summary

	Number of Projects	Qualified Rehabilitation Expenses	Credits
Abandoned Projects as of November 2012	15	\$ 103,552,345	\$ 25,897,594
Abandoned Projects during May 2013	7	\$ 120,000,000	\$ 30,000,000
Abandoned Projects since May 2013	1	\$ 5,553,547	\$ 1,388,387
Total Abandoned Projects		<u>\$ 229,105,892</u>	<u>\$ 57,285,981</u>

Credits Available Under 2013 Program

Total Credits	\$ 320,718,288
Authorization under 2008 Legislation	<u>\$ 299,900,000</u>
Credits in Excess of Authorization (intended to be covered by interest earnings)	\$ 20,818,288
Total Abandoned - As of October 28, 2021	\$ 57,285,981
Credit Available Under New 2013 Program as of November 1, 2013	\$ 36,467,692
Projects Completed Since November 2013 under Estimate	\$ 26,651,322
Credit Available from Projects that had Credits Revoked	\$ 1,326,928
Processing Fees Paid Under 2013 Program	\$ 9,128,868
Additional Appropriation from FY 22 Budget Bill H6122Aaa	\$ 20,000,000
<u>Total Credits Available Under New 2013 Program as of October 28, 2021</u>	<u>\$ 93,574,811</u>

as of 10/29/21

Historic Preservation Investment Tax Credit 2013 Program

Total Applications

	Number of Projects	Estimated QREs	Estimated Credit
Projects that Applied on or before August 1, 2013	41	\$ 264,607,524	\$ 54,514,782
Projects that Applied since August 1, 2013	98	\$ 836,944,772	\$ 175,611,156
	139	\$ 1,101,552,296	\$ 230,125,938

Activity through October 28, 2021

	Number of Projects	Estimated QREs	Estimated Credit
CONTRACTED PROJECTS			
Projects that Entered into Contract and Paid Fee*	58	\$ 347,795,578	\$ 75,070,015
Completed Projects	41	\$ 203,946,549	\$ 46,048,927
Pending Certificate Issuance/Refund	0		
Under Review by Taxation	0		
Under Review by RIHPHC	0		
In Hearing or Hearing Window - Forfeiture of Credits	1		
Projects with a Contract that Forfeited Credits	5		
In Hearing Post Review	0		
		\$ 9,984,640	\$ 2,476,928
RIHPHC			
Pending Part 1 & Part 2 Application	6	\$ 31,750,000	\$ 7,937,500
Under Review by RIHPHC	0	\$ -	\$ -
Pending Contract/Fee Payment	0	\$ -	\$ -
In Hearing or Hearing Window	7	\$ 52,450,000	\$ 13,112,500
Projects without a Contract that Forfeited Credits	41	\$ 239,701,935	\$ 55,541,245
Projects Remaining in Queue	27	\$ 373,954,055	\$ 67,579,965

* contracted for \$10,884,713 under estimate

as of 10/28/21

Historic Preservation Investment Tax Credit 2013 Program

Current Number of Projects in Queue	27
Estimated QREs	\$ 373,954,055
Estimated Credit	\$ 67,579,965

- Credits have been offered to the first 111 projects in the queue.
- 27 projects remain in the queue in order by the date of receipt of their application.
- Credit will be awarded to the next project in the queue once enough funds exist to satisfy what was requested on the application.
- Currently, there is not enough credit in the queue for the next project in line, credit may come from processing fees paid, abandoned projects, projects that fail to meet required deadlines or projects that complete under budget.
- A project in the queue may still be developed while awaiting credits and remains eligible for credits as long as the project has not been Placed in Service.
- **Since May 2021 (39 in queue):** 2 project applications reached before additional \$20M appropriation, and 16 project applications reached with \$20M appropriation and 6 new applications were received.

Historic Preservation Investment Tax Credit 2013 Program

Activity through October 30, 2021

	Number of Projects		Estimated QREs		Estimated Credit
Projects Waiting in the Queue for Credit - June 30, 2021	39	\$	432,558,577	\$	86,544,415
Applications Received on or after July 1, 2021	4	\$	70,370,228	\$	11,940,000
Projects Waiting in the Queue for Credit	43	\$	502,928,805	\$	98,484,415
Additional Appropriation from FY 22 Budget Bill H6122Aaa				\$	20,000,000
<u>Projects in Queue Offered Credit</u>					
Projects in Process:					
Pending Part 1 & Part 2 Application	6	\$	31,750,000	\$	7,937,500
Under Review by RIHPHC	0	\$	-	\$	-
Pending Contract/Fee Payment	0	\$	-	\$	-
	6	\$	31,750,000	\$	7,937,500
Projects in 30 Day Hearing Window	6	\$	52,200,000	\$	13,050,000
Projects Not Eligible for Credits:					
Placed in Service Prior to Offering of Credit	4	\$	45,024,750	\$	9,916,950
Part 1 and Part 2 Applications Not Timely Submitted	0	\$	-	\$	-
	4	\$	45,024,750	\$	9,916,950
Total Projects in Queue Offered Credits	16	\$	128,974,750	\$	30,904,450

as of 10/30/21

Motion Picture Production Company Tax Credit
Project Completion Date Compared to Tax Credit Usage Date
Report is based on actual filing date of the return using the tax credit

CY	Assigned Amount	FY05 -> FY19	FY20	FY21	FY22	Unused Amount	
CY 05 -> 09	57,143,861	56,467,843	-	-	-	676,018	*
12/31/2010	2,739,334	2,716,969	-	-	-	22,365	*
12/31/2011	10,972,153	10,687,777	-	-	-	284,376	*
12/31/2012	1,232,035	1,232,035	-	-	-	-	*
12/31/2013	2,145,198	2,145,198	-	-	-	-	*
12/31/2014	5,009,263	4,840,682	-	-	-	168,581	*
12/31/2015	5,054,755	2,534,867	1,322,213	1,197,675	-	-	*
12/31/2016	2,461,393	2,013,717	7,078	434,797	5,400	401	*
12/31/2017	1,701,383	1,116,049	53,918	386,945	17,681	126,790	
12/31/2018	9,514,816	-	413,605	93,462	2,875,672	6,132,077	
12/31/2019	3,714,372	-	-	83,490	1,964,981	1,665,900	
12/31/2020	664,303	-	-	12,914	443,707	207,682	
12/31/2021	400,538	-	-	-	-	400,538	
	102,753,403	83,755,136	1,796,814	2,209,284	5,307,441	9,684,728	

* Due to three (3) year carry forward provision of the two motion picture production tax credit programs under RI Gen. Laws 44-31.1 and 44-31.3, \$1,151,742 of the \$9,684,728 in unused credit is considered expired, leaving \$8,532,987 truly available for use. While portions of this credit could be used if amended or later returns filed, the likelihood of these expired credits being used is remote.

as of 10/29/21

Motion Picture Production Company Tax Credit
Project Completion Date Compared to Tax Credit Usage
 Report is based on actual filing date of the return using the tax credit

Tax Type	Assigned Amount	FY05 -> FY19	FY20	FY21	FY22	Unused Amount
Income	66,010,254	62,018,001	474,601	496,301	584,806	2,436,546
Corporate	18,438,937	7,521,949	1,322,213	1,632,472	4,722,636	3,239,667
Insurance	8,296,296	4,207,270	-	80,511	-	4,008,515
Insurance - HMO	7,230,708	7,230,708	-	-	-	-
Financial	2,777,208	2,777,208	-	-	-	-
Unassigned	-	-	-	-	-	-
	<u>102,753,403</u>	<u>83,755,136</u>	<u>1,796,814</u>	<u>2,209,284</u>	<u>5,307,441</u>	<u>9,684,728</u>

Motion Picture Production Company Tax Credit

\$7 million Pre-production credit cap waiver requests

R.I. Gen. Laws § 44-31.2-5(c) states in part:

- (a) the motion picture production tax credit for a project shall not exceed seven million dollars (\$7,000,000) **AND**
- (b) the Tax Administrator may waive the \$7,000,000 tax credit cap for any feature-length film or television series.

Number of waiver requests made by the RI Film & TV Office to the Tax Administrator:

FYE 2018	2	* Cap was \$5 million at this time
FYE 2019	1	
FYE 2020	0	
FYE 2021	0	
FYE 2022	2	
Total	5	

Basis for approval:

The waiver of the cap does not exceed the remaining portion of the \$20,000,000 available for credits in the calendar year.

The production company will comply with all statutory and regulatory requirements.

Investment Tax Credits and Other Major Credits

	Tax Year 2016	Tax Year 2017		Tax Year 2018		Tax Year 2019		Tax Year 2020	
	(millions)	#	(millions)	#	(millions)	#	(millions)	#	(millions)
Corporation (C-Corps)									
ITC		38	\$ 1.21	36	\$ 1.32	25	\$ 0.51	25	\$ 0.46
Daycare (last used in tax year 2011)			\$ -		\$ -		\$ -		\$ -
R&D Property		<10	\$ 0.08		\$ -	<10	\$ 0.16		\$ -
R&D Expense		77	\$ 2.70	57	\$ 2.47	71	\$ 3.37	65	\$ 4.14
Enterprise Zone (ended 7/1/15)			\$ -		\$ -		\$ -		\$ -
Scholarship Organizations			\$ -		\$ -		\$ -		\$ -
Job Training		<10	\$ 0.68	<10	\$ 0.01		\$ -		\$ -
Personal Income									
Effective 1/1/2011, ITC, Daycare, R&D Property, R&D Expense, Ezone and Job Training were no longer allowed against Personal Income Tax.									
Scholarship Organizations		71	\$ 1.25	59	\$ 1.09	53	\$ 0.96	62	\$ 0.99
Historic Homeowner Tax Credits - Effective Tax year 2017 and forward		<10	\$ 0.01	<10	\$ 0.01	<10	\$ 0.01	<10	\$ 0.01
Insurance									
ITC		<10	\$ 0.36	<10	\$ 0.35	<10	\$ 0.09	<10	\$ 0.18
Daycare			\$ -		\$ -		\$ -		\$ -
R&D Property			\$ -		\$ -		\$ -		\$ -
R&D Expense		<10	\$ 1.05	<10	\$ 1.87	<10	\$ 1.01	<10	\$ 0.46
Enterprise Zone (ended 7/1/15)			\$ -		\$ -		\$ -		\$ -
Scholarship Organizations		<10	\$ 0.05		\$ -	<10	\$ 0.09	<10	\$ 0.09
Job Training		<10	\$ 0.02	<10	\$ 0.02		\$ -		\$ -
Financial									
ITC		<10	\$ 2.53	<10	\$ 5.08	<10	\$ 3.92		\$ -
Daycare			\$ -		\$ -		\$ -		\$ -
R&D Property			\$ -		\$ -		\$ -		\$ -
R&D Expense			\$ -		\$ -		\$ -		\$ -
Enterprise Zone (ended 7/1/15)			\$ -		\$ -		\$ -		\$ -
Scholarship Organizations		<10	\$ 0.01		\$ -		\$ -		\$ -
Job Training			\$ -		\$ -		\$ -		\$ -
Totals			\$ 9.95		\$ 12.23		\$ 10.12		\$ 6.33

as of 10/29/21

	<u>Usage</u>
FY 2019	\$12,039
FY 2020	\$11,461
FY 2021	\$7,338
FY 2022	\$0
Total	\$35,698

House Bill 5175, as amended (FY 2018 Budget), enacted R.I. Gen. Laws § 44-30-2.6(m), which authorized, for Tax Years 2017 and thereafter, the allowance of unused carryforward Historic Homeownership Assistance Act tax credits as provided in R.I. Gen. Laws § 44-33.1-4.

R.I. Gen. Laws § 44-30-2.6(m) only allows for the use of credit previously issued pursuant to § 44-33.1-4 and does not allow for the granting of new tax credit under this program.

	Tax Credit Usage							
	Tax Year 2017		Tax Year 2018		Tax Year 2019		Tax Year 2020	
	#	(millions)	#	(millions)	#	(millions)	#	(millions)
<u>Anchor Institution</u>	<i>* This program sunset on June 30, 2019.</i>							
<u>Qualified Jobs Incentive</u>								
Corporation (C-Corps)		\$ -		\$ -		\$ -		\$ -
Financial		\$ -		\$ -		\$ -		\$ -
Insurance		\$ -		\$ -		\$ -		\$ -
Personal Income	<10	\$ 0.04	<10	\$ 0.10	<10	\$ 0.10	<10	\$ 0.03
Refund Option								
<u>Rebuild RI</u>								
Corporation (C-Corps)		\$ -		\$ -	<10	\$ 0.15		\$ -
Financial		\$ -		\$ -		\$ -		\$ -
Insurance		\$ -		\$ -	19	\$ 3.86	22	\$ 6.72
Personal Income		\$ -	<10	\$ 0.46	10	\$ 0.94	28	\$ 1.29
Refund Option								
Sales Tax Exemption								
<u>Tax Increment Financing</u>								
<u>PILOT Agreements</u>								
Hotel Tax Revenue Foregone								
Sales Tax Revenue Foregone								
<u>Traditional TIF Agreements</u>								
Hotel Tax Revenue Foregone								
Sales Tax Revenue Foregone								
<u>Wavemaker</u>								
Personal Income	22	\$ 0.07	33	\$ 0.10	28	\$ 0.09	28	\$ 0.05
Refund Option								
Totals		\$ 0.11		\$ 0.65		\$ 5.15		\$ 8.09

	Redemption							
	FY 2019		FY 2020		FY 2021		FY 2022	
	#	(millions)	#	(millions)	#	(millions)	#	(millions)
		\$ -	<10	\$ 0.20	<10	\$ 0.31		
	<10	\$ 0.21	<10	\$ 1.83	<10	\$ 2.18	<10	\$ 0.64
	<10	\$ 0.53	<10	\$ 2.41	<10	\$ 3.13	<10	\$ 0.72
	<10	\$ 0.04	<10	\$ 0.09	<10	\$ 0.07	<10	\$ 0.07
	<10	\$ 0.22	<10	\$ 0.54	<10	\$ 0.41	<10	\$ 0.42
				<10	\$ 0.03	<10	\$ 0.04	
				<10	\$ 0.27	<10	\$ 0.31	
	332	\$ 1.25	367	\$ 1.32	331	\$ 1.15	31	\$ 0.13
		\$ 2.25		\$ 6.39		\$ 7.55		\$ 2.32

Investment Tax Credits and Other Major Credits Rebuild RI

Tax Type	Assigned Amount	FY19	FY20	FY21	FY22	Unused Amount
Income	4,029,876	-	457,794	1,192,824	812,308	1,566,950
Corporate	750,000	-	-	150,000	-	600,000
Financial	-	-	-	-	-	-
Insurance	22,520,370	-	3,135,726	5,567,845	-	13,816,798
Insurance - HMO	11,713,836	-	-	1,878,081	-	9,835,755
Redemption 90%	7,420,113	212,486	1,831,763	2,177,784	2,031,097	1,166,983 *
Unassigned	13,028,600	-	-	-	-	13,028,600
	<u>59,462,795</u>	<u>212,486</u>	<u>5,425,283</u>	<u>10,966,534</u>	<u>2,843,405</u>	<u>40,015,086</u>
10% Reduction on Redemption		23,610	203,529	241,976	225,677	694,792
	<u>59,462,795</u>	<u>236,096</u>	<u>5,628,813</u>	<u>11,208,510</u>	<u>3,069,083</u>	<u>39,320,294</u>

Pursuant to R.I. Gen. Laws § 42-64.20-5(h), recipients under the Rebuild RI program may receive tax credit certificates for up to five years upon Certification by the RI Commerce Corporation.
 Certificates cannot be used until the tax year denoted on the Tax Credit Certificate in accordance with the Agreement with, and the Certification issued by, the RI Commerce Corporation.

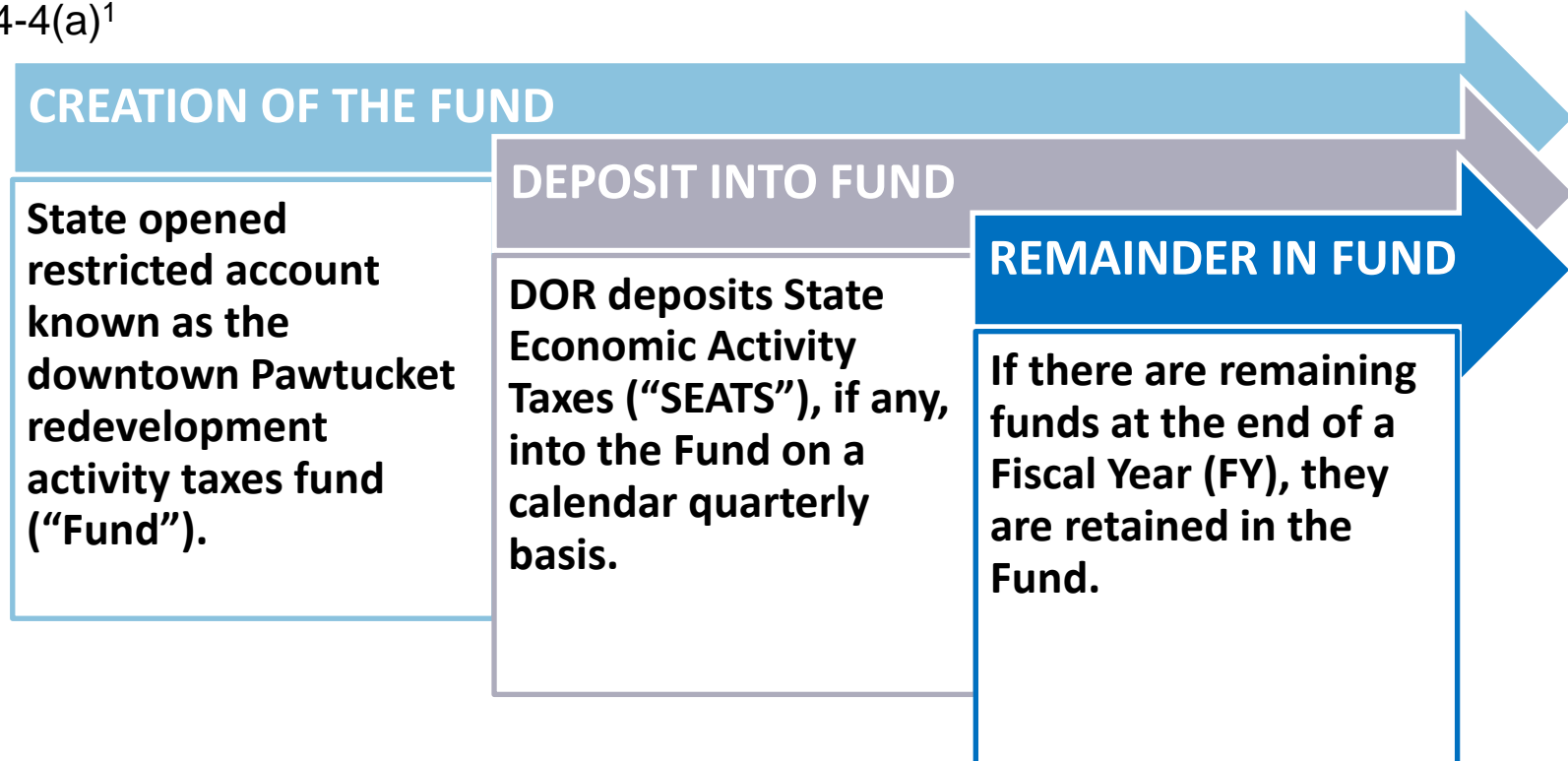
Investment Tax Credits and Other Major Credits Rebuild RI

		TY 2018	TY 2019	TY 2020	TY 2021	TY 2022	TY 2023	TY 2024	Total
Corporate	Assigned	-	150,000	150,000	150,000	150,000	150,000	-	750,000
	Used	-	150,000	-	-	-	-	-	150,000
	Remaining	-	-	150,000	150,000	150,000	150,000	-	600,000
Financial	Assigned	-	-	-	-	-	-	-	-
	Used	-	-	-	-	-	-	-	-
	Remaining	-	-	-	-	-	-	-	-
Insurance	Assigned	-	3,943,545	4,974,594	4,608,834	3,883,553	3,895,913	1,213,931	22,520,370
	Used	-	3,943,545	4,760,026	-	-	-	-	8,703,571
	Remaining	-	0	214,568	4,608,834	3,883,553	3,895,913	1,213,931	13,816,799
Ins - HMO	Assigned	-	-	2,342,768	2,342,767	2,342,767	2,342,767	2,342,767	11,713,836
	Used	-	-	1,878,081	-	-	-	-	1,878,081
	Remaining	-	-	464,687	2,342,767	2,342,767	2,342,767	2,342,767	9,835,755
Personal	Assigned	620,000	830,000	1,913,210	666,667	-	-	-	4,029,876
	Used	617,995	786,137	1,058,794	-	-	-	-	2,462,926
	Remaining	2,005	43,863	854,415	666,667	-	-	-	1,566,950
Redemption	Assigned	540,293	1,984,593	3,389,286	1,269,846	236,096	-	-	7,420,113
	90% Redeemed	486,263	1,786,134	3,050,357	930,375	-	-	-	6,253,130
	10% Discounted	54,029	198,459	338,929	103,375	-	-	-	694,792
	Remaining	-	-	-	236,096	236,096	-	-	472,191
Unassigned	-	169,400	179,399	2,901,049	4,181,885	3,947,302	1,649,565	13,028,600	
Total	Issued	1,160,293	7,077,538	12,949,257	11,939,163	10,794,300	10,335,982	5,206,263	59,462,795
	Used	1,158,288	6,864,275	11,086,188	1,033,750	-	-	-	20,142,501
	Remaining	2,005	213,263	1,863,069	10,905,412	10,794,300	10,335,982	5,206,263	39,320,294

Pursuant to R.I. Gen. Laws § 42-64.20-5(h) recipients under the Rebuild RI program may receive tax credit certificates for up to five years upon Certification by the RI Commerce Corporation.
Certificates cannot be used until the tax year denoted on the Tax Credit Certificate in accordance with the Agreement with, and the Certification issued by, the RI Commerce Corporation.

as of 10/29/21

The Economic Activity Taxes Agreement was executed as of December 8, 2020 by the City of Pawtucket, the Pawtucket Redevelopment Agency, and the State of Rhode Island, acting by and through the Rhode Island Department of Revenue, pursuant to R.I. Gen. Laws § 45-33.4-4(a)¹



¹ The Governor of the State of Rhode Island, Rhode Island Commerce Corporation, Rhode Island Department of Administration, General Treasurer of the State of Rhode Island, and State Budget Officer also executed the Economic Activity Taxes Agreement in limited parts as set forth therein.

\$8,884,824 was calculated as the annual baseline revenue for the Pawtucket TIF pursuant to R.I. Gen. Laws § 45-34.4-4(e):

	Ballpark Baseline	Arts & Growth Baseline	Baseline
Business Corporation Tax (RIGL 44-11)	\$ 347,905	\$ (17,648)	\$ 330,257
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ -	\$ -	\$ -
Sales Tax Permit Fee	\$ 1,061	\$ 949	\$ 2,010
Sales Tax (RIGL 44-18)	\$ 2,954,002	\$ 1,721,932	\$ 4,675,934
Use Tax (RIGL 44-19)	\$ 30,291	\$ 88,337	\$ 118,628
Personal Income Tax (RIGL 44-30)	\$ 1,860,683	\$ 1,900,531	\$ 3,761,214
Less removal of improperly included properties	\$ -	\$ (3,219)	\$ (3,219)
Total	\$ 5,193,942	\$ 3,690,882	\$ 8,884,824

\$5,813,265 were actual baseline revenues for FY21

	Collected Revenue		
	tax	pen	int
Business Corporation Tax (RIGL 44-11)	\$ 321,215.59	\$ 3,348.77	\$ 9,992.85
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ 97,496.45	\$ -	\$ -
Sales Tax Permit Fee	\$ 929.09	\$ -	\$ -
Sales Tax (RIGL 44-18)	\$ 2,912,553.07	\$ 10,431.86	\$ 6,477.26
Use Tax (RIGL 44-19)	\$ 36,079.27	\$ 219.15	\$ 72.24
Personal Income Tax (RIGL 44-30)	\$ 2,404,154.80	\$ 156.80	\$ 10,138.10

Total \$ 5,813,265.30

as of 10/25/21

\$326,000² in funds was transferred to the State Fund under the Act in FY21, and is pending distribution to Pawtucket after bond issuance.

Cost Allocation by GL

	Tax	Pen	Int	Total
Business Corporation Tax (RIGL 44-11)	\$ 18,013.33	\$ 187.79	\$ 560.39	\$ 18,761.51
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ 5,467.47	\$ -	\$ -	\$ 5,467.47
Sales Tax Permit Fee	\$ 52.10	\$ -	\$ -	\$ 52.10
Sales Tax (RIGL 44-18)	\$ 163,332.01	\$ 585.00	\$ 363.24	\$ 164,280.25
Use Tax (RIGL 44-19)	\$ 2,023.28	\$ 12.29	\$ 4.05	\$ 2,039.62
Personal Income Tax (RIGL 44-30)	\$ 134,821.73	\$ 8.79	\$ 568.53	\$ 135,399.05
Total Cost				\$ 326,000.00

Projects:

- Commerce Corporation approved a project to receive \$326,000 in base (not incremental) revenue beginning in FY21 with an estimated base revenue schedule through 2050.

For this project, the estimated base revenue schedule amount for FY22 is \$652,300, which has been appropriated and will be transferred to the Fund.

- Commerce Corporation approved a project to receive \$902,156 in base revenue beginning in FY25 with an estimated base revenue schedule through 2051.

² These funds were transferred to the downtown Pawtucket redevelopment activity taxes fund on July 20, 2021 in accordance with Section 3.2 of the Economic Activity Taxes Agreement dated December 8, 2020.

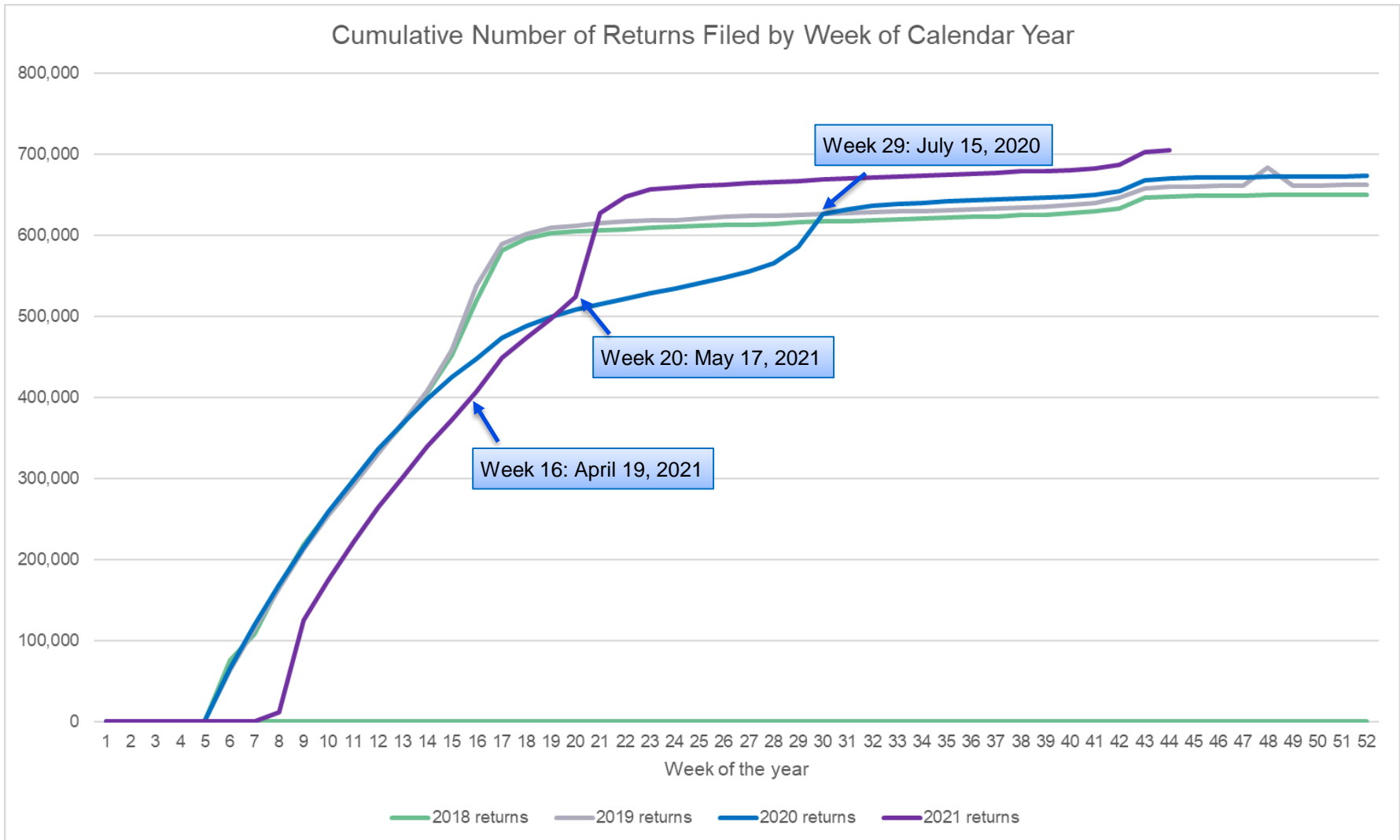
Jobs Development Act Rate Reduction Reported by Tax Year

TAX TYPE	Tax Year 2016		Tax Year 2017		Tax Year 2018		Tax Year 2019		Tax Year 2020	
	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers
Corporation	\$ 1.50	4	\$ 1.57	4	\$ 1.57	4	\$ 1.20	4	\$ 1.35	3
Financial	\$ 6.45	1	\$ 9.96	1	\$ 17.96	1	\$ 13.20	1	\$ 38.32	1

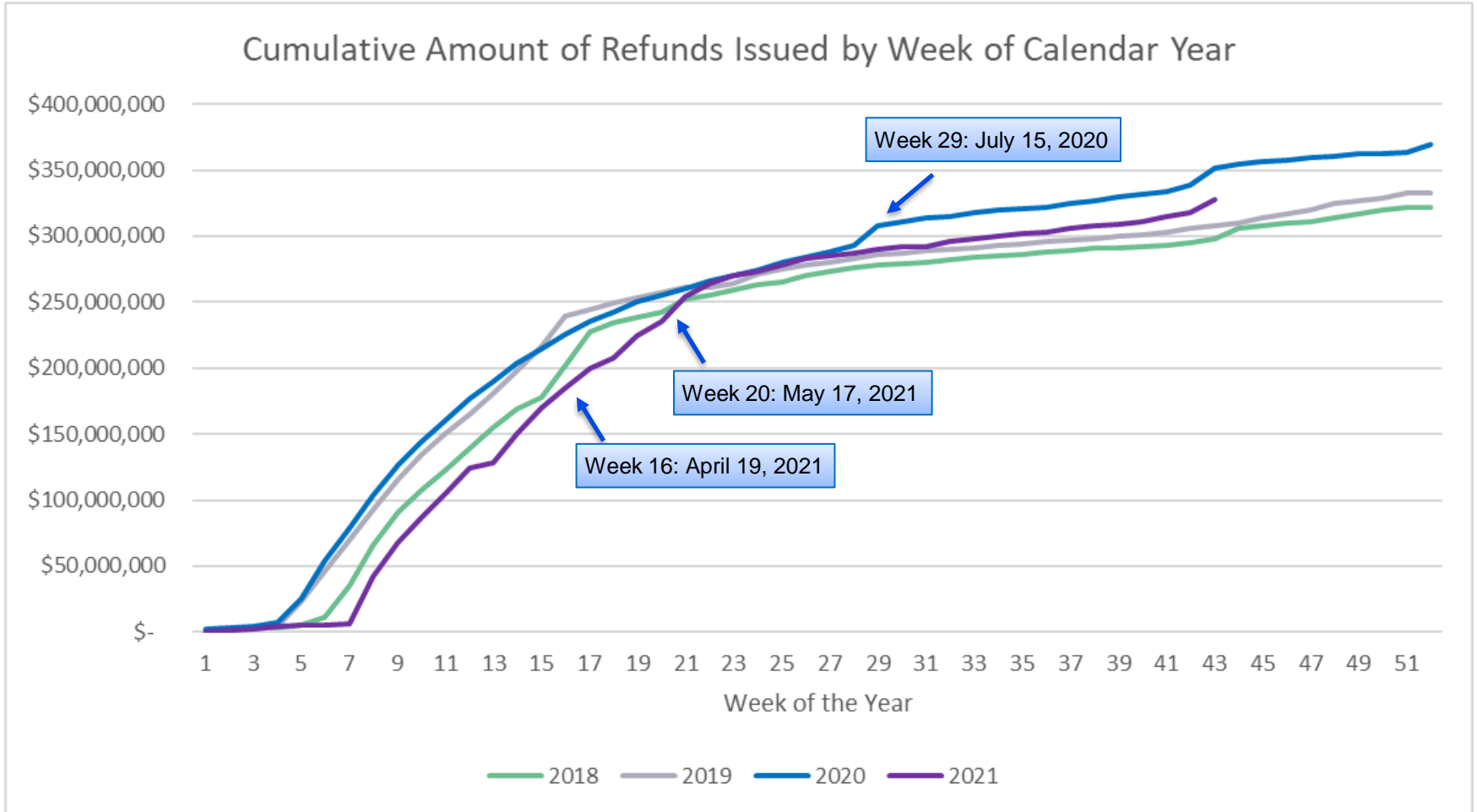
Jobs Development Act Rate Reduction Reported by Fiscal Year

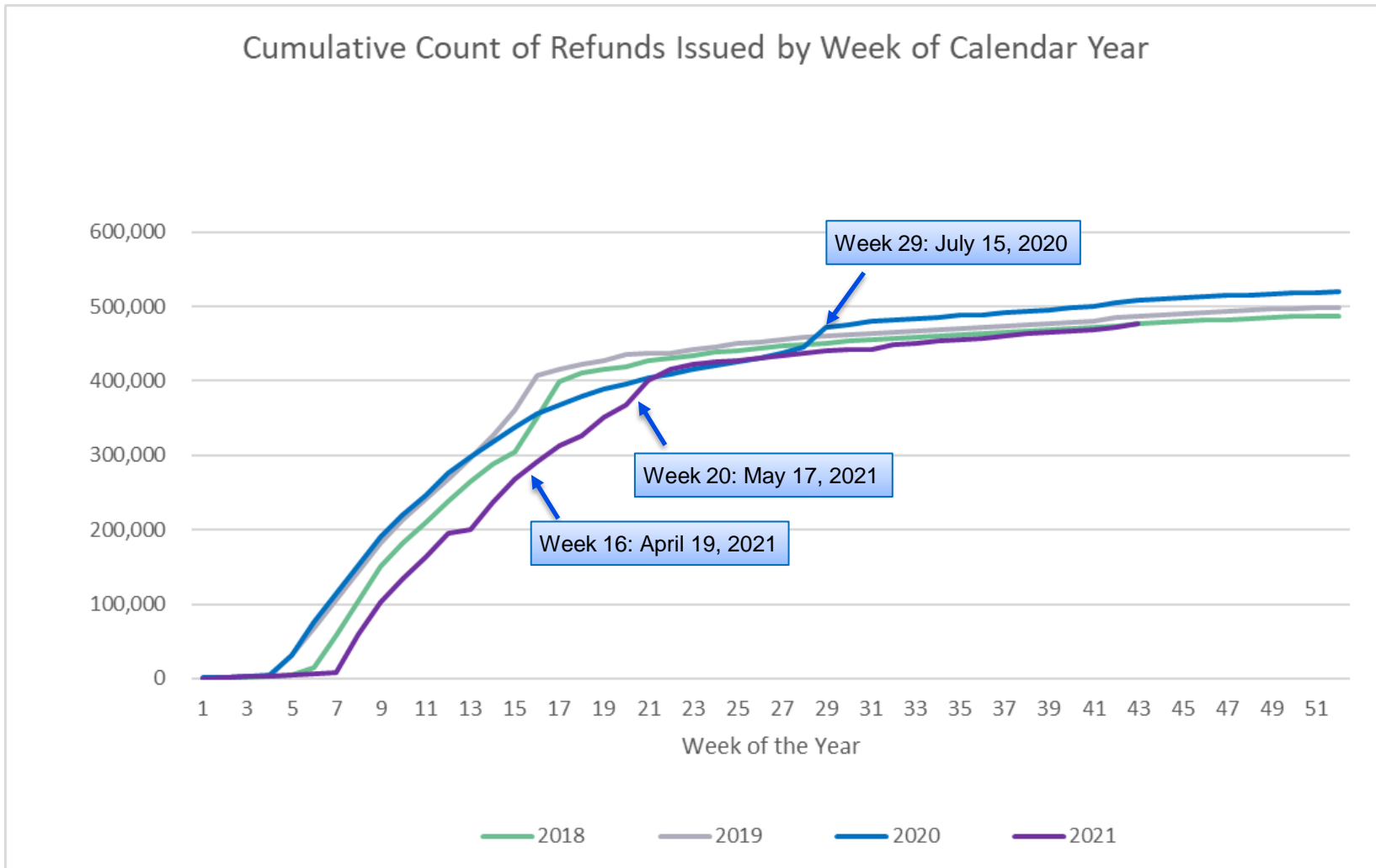
TAX TYPE	Fiscal Year 2018		Fiscal Year 2019		Fiscal Year 2020		Fiscal Year 2021		Fiscal Year 2022	
	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers
Corporation	\$ 1.41	4	\$ 1.57	4	\$ 1.55	3	\$ 1.21	4	\$ 1.34	2
Financial	\$ 6.45	1	\$ 9.96	1	\$ 17.96	1	\$ 13.20	1	\$ 38.32	1

Cumulative Number of Returns Filed by Week of Calendar Year



as of 10/25/21





Fiscal Year PIT Refunds

	FY 2019			FY 2020			FY 2021			FY 2022		
	Count	Amt	Avg	Count	Amt	Avg	Count	Amt	Avg	Count	Amt	Avg
July	12,001	\$ 10,534,021	\$ 895.44	12,160	\$ 12,005,988	\$ 987.33	44,768	\$ 27,770,425	\$ 620.32	11,694	\$ 9,337,242	\$ 798.46
August	6,661	\$ 5,817,557	\$ 884.18	6,447	\$ 5,786,815	\$ 897.60	11,725	\$ 9,679,629	\$ 825.55	12,606	\$ 9,659,953	\$ 766.30
September	6,521	\$ 4,993,256	\$ 763.32	7,649	\$ 7,076,887	\$ 925.20	7,977	\$ 8,395,077	\$ 1,052.41	9,668	\$ 7,626,103	\$ 788.80
October	10,265	\$ 14,865,533	\$ 1,609.53	10,228	\$ 7,751,040	\$ 757.83	12,842	\$ 22,060,117	\$ 1,717.81	11,139	\$ 18,725,117	\$ 1,681.04
November	4,483	\$ 7,592,596	\$ 1,819.94	7,364	\$ 11,948,569	\$ 1,622.57	7,115	\$ 9,142,983	\$ 1,285.03			
December	3,321	\$ 7,592,019	\$ 2,764.07	4,506	\$ 13,300,032	\$ 2,951.63	3,891	\$ 8,333,720	\$ 2,141.79			
January	3,784	\$ 4,412,568	\$ 1,173.11	3,973	\$ 7,122,362	\$ 1,792.69	3,439	\$ 3,937,318	\$ 1,144.90			
February	140,519	\$ 87,877,004	\$ 629.62	148,894	\$ 96,222,552	\$ 646.25	56,580	\$ 37,768,353	\$ 667.52			
March	124,475	\$ 73,195,319	\$ 585.60	123,299	\$ 73,787,891	\$ 598.45	140,247	\$ 86,933,218	\$ 619.86			
April	146,227	\$ 79,244,109	\$ 541.93	91,854	\$ 57,880,609	\$ 630.14	113,323	\$ 70,806,983	\$ 624.82			
May	22,802	\$ 16,583,157	\$ 727.27	35,130	\$ 25,190,622	\$ 717.07	102,351	\$ 65,804,721	\$ 642.93			
June	12,060	\$ 13,661,848	\$ 1,132.82	27,945	\$ 23,373,203	\$ 836.40	15,216	\$ 18,523,915	\$ 1,217.40			
Total	493,119	\$ 326,368,985		479,449	\$ 341,446,570		519,474	\$ 369,156,459		45,107	\$ 45,348,416	
Through 11/1	35,448	\$ 36,210,366		36,484	\$ 32,620,730		77,312	\$ 67,905,248		45,107	\$ 45,348,416	
Through 5/1	458,257	\$ 296,123,980		416,374	\$ 292,882,746		401,907	\$ 284,827,823				

as of 10/25/21

Personal Income Tax Refunds

CY 2021	Refunds Paid	No. of Refunds	Average Refund
January - June 2021	\$ 283,774,508	431,156	\$ 658
July - October 2021	\$ 45,348,416	45,107	\$ 1,005
Through Nov 1, 2021	\$ 329,122,924	476,263	\$ 691
In-house (Clean)	\$ 8,793,533	452	\$19,455
Error/Audit Register	\$ 17,949,954	4,023	\$ 4,462
Fraud Queue	\$ 21,757,344	5,967	\$ 3,646
Additional In house	\$ -	-	\$ -
Total	\$ 377,623,755	486,705	\$ 776
Nov 2020 Total	\$ 383,856,809	523,756	\$ 733
Difference	\$ (6,233,054)	(37,051)	\$ 43

Calendar Year-to-Date Refund Queue As of Nov. 1

Processing Year	Clean Refunds Amount	Clean Refund Count	Potential Fraud Amount	Fraud Count	Error Register Amount	Error Register Count	Refunds Paid Amount	Refunds Paid Count
2021	\$ 8,793,533	452	\$ 21,757,344	5,967	\$ 17,949,954	4,023	\$ 329,122,924	476,263
2020	\$ 11,130,070	285	\$ 3,211,723	2,753	\$ 18,032,530	12,311	\$ 351,482,486	508,407
2019	\$ 23,717,480	2,194	\$ 7,837,065	12,886	\$ 30,540,620	26,761	\$ 307,594,734	486,351
2018	\$ 25,631,231	1,448	\$ 10,262,038	15,012	\$ 35,486,749	30,135	\$ 306,268,560	478,935
2017	\$ 11,585,960	1,001	\$ 21,899,284	14,150	\$ 36,476,796	28,561	\$ 293,523,033	473,304
2016	\$ 8,168,248	266	\$ 23,489,961	16,796	\$ 22,312,522	17,874	\$ 266,004,849	449,680

as of 10/25/21

Refundable Earned Income Tax Credit

Tax Year 2018		Tax Year 2019		Tax Year 2020	
Amount	# of filers	Amount	# of filers	Amount	# of filers
Resident \$26,594,159	77,671	Resident \$26,234,238	78,033	Resident \$21,702,581	70,156
Non Resident \$ 1,404,973	7,699	Non Resident \$ 1,669,407	8,388	Non Resident \$ 1,215,111	6,770
Refundable		Refundable		Refundable	
Resident \$22,577,639	61,779	Resident \$22,143,046	62,049	Resident \$15,963,386	47,679
Non Resident \$ 1,166,460	5,972	Non Resident \$ 1,391,933	6,477	Non Resident \$ 878,174	4,374

Tax Year 2018: 15% of Federal but fully refundable.

Tax Year 2019: 15% of Federal but fully refundable.

Tax Year 2020: 15% of Federal but fully refundable.

Property Tax Relief (Circuit Breaker)

	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020
Total Tax Credits	\$ 4,144,492	\$ 3,679,390	\$ 3,400,010	\$ 3,385,841
Number of Returns	15,012	13,963	12,437	11,976
Average Per Return	\$ 276	\$ 264	\$ 273	\$ 283
Maximum Credit	\$ 350	\$ 365	\$ 385	\$ 400

Analysis of Withholding Payments over \$500,000

Year	January	February	March	April	May	June	July	August	September	October	November	December			
2019	644,016	873,993	5,430,069	559,732	654,938	1,586,905	508,879	671,472	781,222	674,155	668,938	560,586			
	996,529	783,598	3,177,018	1,206,271	555,090	503,932	659,216	507,345	1,416,038	502,438	694,323	678,277			
	1,254,660	2,520,091	606,609	522,075	1,330,665	569,856	514,153	686,452	587,397	709,860		689,483			
	557,047	586,364	1,304,273	712,711	754,427	1,489,845	701,698	553,896	786,309	535,501		547,487			
	1,252,119		537,255	525,299	511,534	659,641	1,291,974		538,328	1,310,760		623,175			
	714,683		666,352	531,779		555,561	519,336					1,214,100		FY 2019	
	5,772,127		721,806	1,255,498		766,547						933,321			76,474,357
			546,994			548,922						521,756			
			1,310,915												
			4,358,301												
			1,829,843												
			1,214,771												
			1,135,229												
			732,909												
		1,157,305													
	11,191,181	4,764,047	24,729,650	5,313,365	3,806,655	6,681,209	4,195,256	2,419,165	4,109,294	3,732,714	1,363,261	5,768,186		Calendar 2019	78,073,982
2020	696,541	788,129	763,302	688,741	718,231	577,267	698,549	799,810	514,462	745,491	530,372	1,014,981			
	761,553	519,351	3,539,761	1,495,293	506,340	703,169	532,625	864,528	707,118	510,463	704,563	841,370			
	1,045,964	943,830	7,439,462	637,090	645,738	533,811	858,207	598,658	544,866	701,461	526,337	500,529			
	502,158	822,578	1,267,634	508,832	556,916	1,009,718	1,365,588		7,225,890	1,382,351	769,428	1,138,431			
	924,891	2,550,480	1,360,328	811,597		629,087	549,132		701,140	940,667	685,468	576,158		FY 2020	
	1,217,401		528,242	558,226		535,931	524,357					833,022			77,560,712
	1,313,035		1,093,206	1,330,302		862,126						687,230			
	515,968		509,039			535,186						1,442,019			
	784,275		508,691									527,952			
			648,023												
			909,439												
			2,040,062												
			3,705,227												
			1,887,499												
		1,455,024													
		1,088,141													
	7,761,786	5,624,369	28,743,080	6,030,082	2,427,224	5,386,296	4,528,458	2,262,996	9,693,476	4,280,433	3,216,168	7,561,692		Calendar 2020	87,516,059
2021	858,564	500,330	803,139	741,814	511,628	570,165	692,550	829,958	518,822	686,440					
	822,746	832,379	560,379	7,816,236	706,159	720,688	856,668	858,095	712,360	1,013,237					
	724,008	670,465	934,595	502,227	746,728	782,596	1,408,892	500,800	782,300	725,496					
	872,085	848,108	547,349	908,171		949,141	505,576		4,371,139	1,429,856					
	1,297,374	500,986	576,515	1,383,968		575,843				1,254,872				FY 2021	
	1,390,788	823,385	1,174,701	813,488		994,032									85,676,034
	530,171	2,229,791	1,637,698			505,088									
	1,033,012	966,583	2,315,794												
			1,042,404												
			619,578												
			704,139												
			937,762												
			787,836												
			6,106,340												
		716,729													
		539,109													
	7,528,747	7,372,026	20,004,067	12,165,904	1,964,515	5,097,552	3,463,687	2,188,853	6,384,621	5,109,902	-	-		Calendar 2021	71,279,874

FY 22 as of 10-29-2021
17,147,062

as of 10/29/21

Personal Income Tax Extensions

Extension Payments by Month (Calendar Year)

	2018		2019		2020		2021	
Jan	22 \$	24,016	29 \$	124,937	26 \$	130,341	24 \$	277,915
Feb	10 \$	99,631	16 \$	22,803	21 \$	54,961	14 \$	93,706
Mar	599 \$	1,777,001	696 \$	4,051,317	640 \$	2,859,605	758 \$	3,917,291
Apr	7,504 \$	53,718,588	8,307 \$	80,483,788	147 \$	518,655	710 \$	13,496,712
May	92 \$	1,054,585	87 \$	589,352	34 \$	134,121	5,891 \$	58,452,547
June	26 \$	109,309	30 \$	84,806	99 \$	1,139,093	124 \$	643,689
July	11 \$	71,102	15 \$	60,232	5,228 \$	81,010,630	45 \$	165,441
Aug	18 \$	24,095	11 \$	35,506	64 \$	348,428	18 \$	135,281
Sep	10 \$	36,038	23 \$	331,549	38 \$	69,379	26 \$	57,266
Oct	24 \$	18,105	18 \$	16,289	33 \$	39,953	29 \$	43,742
Nov	12 \$	147,643	9 \$	29,226	11 \$	13,197		
Dec	16 \$	65,413	23 \$	224,498	31 \$	316,604		
Total	8,344 \$	57,145,527	9,264 \$	86,054,304	6,372 \$	86,634,965	7,639 \$	77,283,589

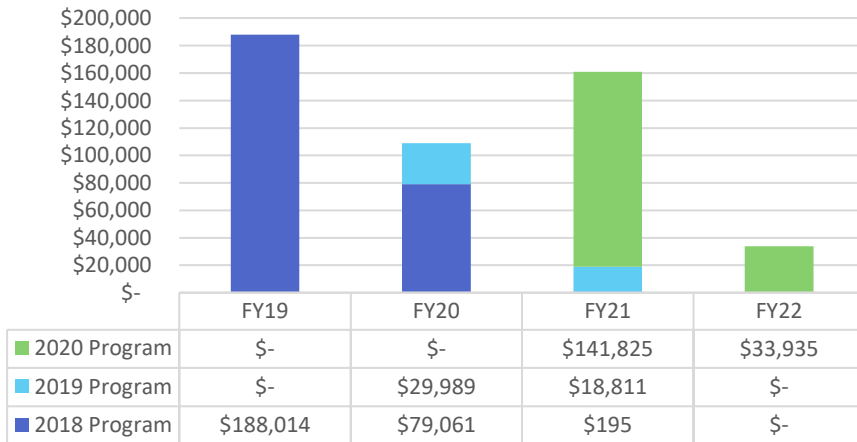
R.I. Gen. Laws § 44-69-1 et seq.

Enacted as part of the FY15 Budget, the Division of Taxation is required to review all public employees annually to determine if they are in compliance with Rhode Island personal income tax law.

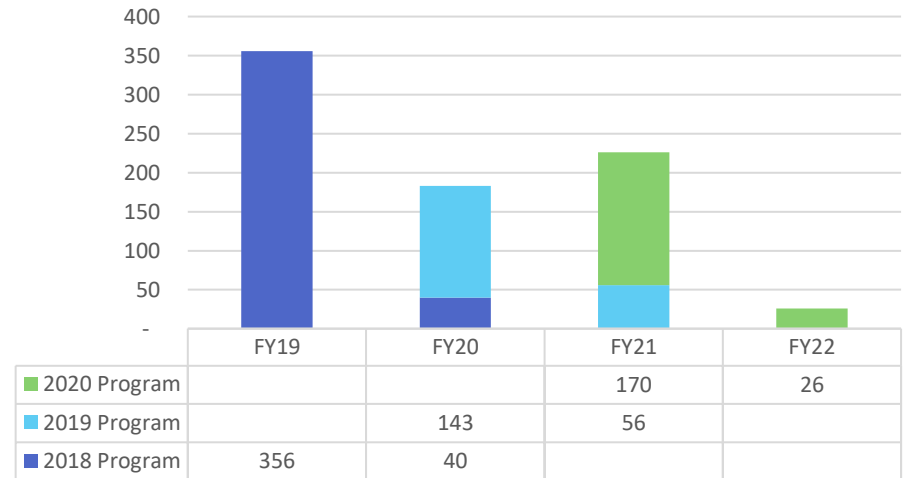
For the 2020 program, 48 subdivisions submitted files containing 36,367 employees, resulting in 632 non-compliance letters being issued. For the 2021 program, there are 98 subdivisions submitting files containing 45,576 employees.

As of October 27, 2021, there are 266 Receivables for \$535,053 owed, including \$25,745 as part of 22 payment plans.

Program Collections by Fiscal Year



Filed Returns by Fiscal Year



as of 10/27/21

Contingent Fee Contracts (Tax Compliance Improvement Projects)

- In FY 2016 budget, R.I. Gen. Laws § 44-1-36 allows Taxation to enter into contracts to be paid on a contingent fee basis for services for increased collection of taxes, interest, or penalty, or the reduction of refunds claimed. **5-year contract initiated in FY 17, with up-front start-up and programming costs; no payment for costs until FY 18; costs paid to date are for fixed-price deliverables that have been completed and approved and enough benefits have been generated above a historical baseline to cover the costs.**
- Division of Taxation finalized scope of work for the first initiative (Office Audit) under this project in September 2016 with noticing beginning in October 2016. The second scope of work for Transfer Pricing Audits executed November 10, 2016 and assessments have been created. Scope of Work 3 (Collections) and Scope of Work 4 (Refund Review Analytics) initiated in Fiscal Year 18.
- Goal of the project is to enhance taxpayer enforcement thereby generating measurable tax revenue improvements for the State using software analysis and processes.

Total Revenue by SOW	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Total
SOW #1 - Compliance	\$3,500,191	\$4,498,741	\$6,826,017	\$4,429,071	\$3,979,119	\$848,655	\$24,081,794
SOW #2 - Transfer Pricing	\$0	\$1,633,144	\$1,634,632	\$2,569,023	\$297,721	\$924,330	\$7,058,849
SOW #3 - Refund Review	N/A	\$0	\$3,457,097	\$2,763,692	\$4,026,955	\$831,401	\$11,079,144
SOW #4 - Collections	N/A	\$869,788	\$4,496,635	\$4,661,605	\$1,930,393	\$452,178	\$12,410,599
SOW #5 - Audit	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Grand Total	\$3,500,191	\$7,001,673	\$16,414,380	\$14,423,391	\$10,234,188	\$3,056,563	\$54,630,387

Cost Summary (including pending invoice, invoiced and paid deliverables)

Total Costs by SOW	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Total
SOW #1 - Compliance	\$0	\$1,450,000	\$1,500,000	\$975,000	\$0	\$525,000	\$4,450,000
SOW #2 - Transfer Pricing	\$0	\$586,361	\$58,950	\$0	\$0	\$0	\$645,311
SOW #3 - Refund Review	\$0	\$0	\$800,000	\$200,000	\$225,000	\$175,000	\$1,400,000
SOW #4 - Collections	\$0	\$46,500	\$1,472,500	\$137,500	\$250,000	\$300,000	\$2,206,500
SOW #5 - Audit	\$0	N/A	N/A	N/A	N/A	N/A	N/A
Grand Total	\$0	\$2,082,861	\$3,831,450	\$1,312,500	\$475,000	\$1,000,000	\$8,701,811

Return on Investment

	Prior	FY2019	FY2020	FY2021	FY2022	Total
Total Revenue	\$10,501,864	\$16,414,380	\$14,423,391	\$10,234,188	\$3,056,563	\$54,630,387
Total Cost	\$2,082,861	\$3,831,450	\$1,312,500	\$475,000	\$1,000,000	\$8,701,811
Total Return on Investment	5.04	4.28	10.99	21.55	3.06	6.28

as of 10/15/21

Contingent Fee Contracts (Tax Compliance Improvement Projects)

Total Revenue by GL	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Total
40009764 - PERSONAL INCOME TAX	\$ 3,500,191.26	\$ 5,335,588.04	\$ 14,695,254.42	\$ 11,800,230.69	\$ 10,010,972.47	\$ 2,081,932.48	\$ 47,424,169.36
40009824 - CORPORATE REVENUE		\$ 1,633,144.00	\$ 1,635,637.40	\$ 2,271,096.71	\$ 208,224.60	\$ 924,329.77	\$ 6,672,432.48
40009884 - SALES TAX REVENUE		\$ 9,164.23	\$ 66,972.04	\$ 42,787.52	\$ 10,607.52	\$ 49,551.18	\$ 179,082.49
4000976412 - WITHHOLDING REVENUE		\$ 11,727.34	\$ 4,519.64	\$ (1,328.82)	\$ -	\$ -	\$ 14,918.16
40009944 - CIGARETTE STAMP REVENUE		\$ 12,049.33	\$ 11,996.67	\$ 10,516.61	\$ 4,383.26	\$ 750.00	\$ 39,695.87
Grand Total	\$ 3,500,191.26	\$ 7,001,672.94	\$ 16,414,380.17	\$ 14,123,302.71	\$ 10,234,187.85	\$ 3,056,563.43	\$ 54,330,298.36

Total Costs by GL	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Total
40009764 - PERSONAL INCOME TAX	\$ (371,551.00)	\$ (917,698.00)	\$ (3,352,291.00)	\$ (1,332,300.69)	\$ (1,113,936.00)	\$ (500,940.48)	\$ (7,588,717.17)
40009824 - CORPORATE REVENUE		\$ (816,572.00)	\$ (422,588.00)	\$ (432.52)	\$ -	\$ -	\$ (1,239,592.52)
40009884 - SALES TAX REVENUE		\$ (4,582.00)	\$ (23,823.00)	\$ (4,228.77)	\$ (1,313.38)	\$ (24,423.75)	\$ (58,370.90)
4000976412 - WITHHOLDING REVENUE		\$ (5,864.00)	\$ (1,856.00)	\$ 265.76	\$ -	\$ -	\$ (7,454.24)
40009944 - CIGARETTE STAMP REVENUE		\$ (6,025.00)	\$ (5,256.00)	\$ (2,104.28)	\$ (876.56)	\$ (359.96)	\$ (14,621.80)
Grand Total	\$ (371,551.00)	\$ (1,750,741.00)	\$ (3,805,814.00)	\$ (1,338,800.50)	\$ (1,116,125.94)	\$ (525,724.19)	\$ (8,908,756.63)

Net Revenue by GL		Prior	FY2019	FY2020	FY2021	FY2022	Total
40009764 - PERSONAL INCOME TAX	\$ 3,128,640.26	\$ 4,417,890.04	\$ 11,342,963.42	\$ 10,467,930.00	\$ 8,897,036.47	\$ 1,580,992.00	\$ 39,835,452.19
40009824 - CORPORATE REVENUE	\$ -	\$ 816,572.00	\$ 1,213,049.40	\$ 2,270,664.19	\$ 208,224.60	\$ 924,329.77	\$ 5,432,839.96
40009884 - SALES TAX REVENUE	\$ -	\$ 4,582.23	\$ 43,149.04	\$ 38,558.75	\$ 9,294.14	\$ 25,127.43	\$ 120,711.59
4000976412 - WITHHOLDING REVENUE	\$ -	\$ 5,863.34	\$ 2,663.64	\$ (1,063.06)	\$ -	\$ -	\$ 7,463.92
40009944 - CIGARETTE STAMP REVENUE	\$ -	\$ 6,024.33	\$ 6,740.67	\$ 8,412.33	\$ 3,506.70	\$ 390.04	\$ 25,074.07
Grand Total	\$ 3,128,640.26	\$ 5,250,931.94	\$ 12,608,566.17	\$ 12,784,502.21	\$ 9,118,061.91	\$ 2,530,839.24	\$ 45,421,541.73

as of 10/15/21

Contingent Fee Contracts (Tax Compliance Improvement Projects)

- Transfer Pricing is part of the contingency fee-based Tax Compliance Improvement Project. Total Cost of Transfer Pricing: FY 18: \$586,361, FY 19: \$58,950, FY 19-21: no costs.
- All TCIP deliverables are paid out of benefits generated from all statements of work.
- One (1) taxpayer beyond billing stage has submitted payment under protest (included below) and is in the appeal process.

Gross Cash Collection	Deposited	Benefits Date	Net Revenue*
\$ 1,006,966.00	Deposited 8/17	17-Oct	\$503,483.00
\$ 626,178.00	Deposited 2/18	18-Mar	\$313,089.00
\$ 199,063.00	Deposited 8/18	18-Sep	\$99,531.50
\$ 494,878.00	Deposited 2/19	19-Mar	\$247,439.00
\$ 670,000.00	Deposited 4/19	19-May	\$670,000.00
\$ 514,000.00	Deposited 7/19	19-Aug	\$514,000.00
\$ 261,422.00	Deposited 10/19	19-Nov	\$261,422.00
\$ 1,124,000.00	Deposited 1/20	20-Jan	\$1,124,000.00
\$ 224,929.00	Deposited 1/20	20-Jan	\$224,929.00
\$ 100,000.00	Deposited 7/20	20-Jan	\$100,000.00
\$ 175,000.00	Deposited 5/20	20-May	\$175,000.00
\$ 128,691.00	Deposited 9/20	20-Sep	\$128,691.00
\$ 300,089.00	Deposited 2/20	21-May	\$300,089.00
\$ 79,534.00	Deposited 5/21	21-Aug	\$79,534.00
\$ 924,330.00	Deposited 8/21	21-Sep	\$924,330.00
\$6,829,080.00			\$5,665,537.50

*Net Revenue by payment indicates the amount of money remaining after benefits are funded. The Total Cost of deliverables for Transfer Pricing was \$645,311.

as of 10/15/21

Individual Mandate Penalty Collected

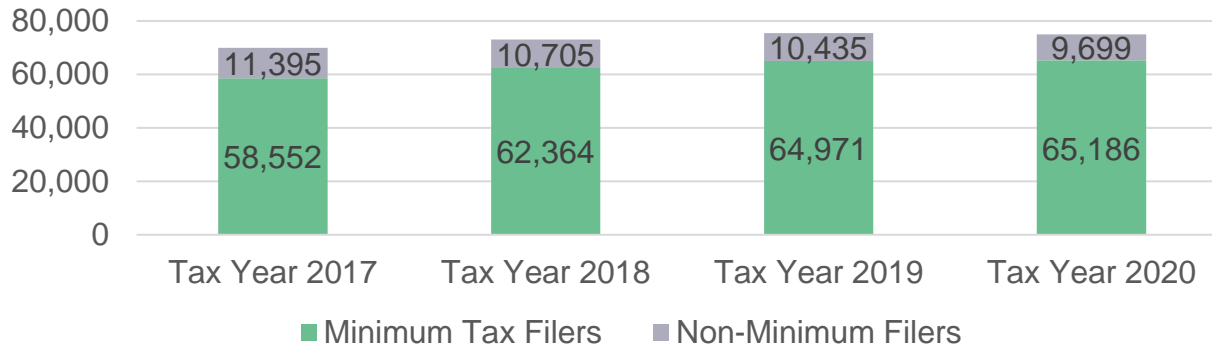
- Enacted in the FY20 Budget, and effective beginning with Tax Year 2020, the Individual Mandate penalty is assessed in accordance with IRC 5000A on taxpayers above a filing threshold that do not obtain medical insurance coverage. The penalty is established on the taxpayer's 1040 & 1040NR returns and is subject to late payment interest. Any overpayment in the taxpayer period may be used to offset the Individual Mandate penalty.
- During calendar year 2021, \$6,522,825 in tax and interest has been collected from 13,309 taxpayers.

Individual Mandate Collections by Fiscal Year

Year	2021	2022	Total
☐ 2021	\$5,737,855.34	\$784,969.27	\$6,522,824.61
☐ February	\$1,327,684.39		\$1,327,684.39
☐ March	\$1,140,870.27		\$1,140,870.27
☐ April	\$1,408,868.73		\$1,408,868.73
☐ May	\$1,589,051.46		\$1,589,051.46
☐ June	\$271,380.49		\$271,380.49
☐ July		\$198,475.87	\$198,475.87
☐ August		\$174,311.67	\$174,311.67
☐ September		\$129,793.64	\$129,793.64
☐ October		\$282,388.09	\$282,388.09
Total	\$5,737,855.34	\$784,969.27	\$6,522,824.61

as of 10/27/21

Min Filers, Non-Min Filers



Breakdown of Minimum Tax Filers:

	TY17	TY18	TY19	TY20
LLC Filers	15,105	15,911	16,646	17,519
S-Corp Filers	24,108	24,600	26,094	25,110
C-Corp Filers	5,688	6,845	6,396	6,552
LLP Filers	900	746	535	502
LP Filers	2,350	2,544	2,961	2,990
SMLLC	8,420	9,595	10,553	10,707
Undeclared Filers	1,981	2,123	1,786	1,806
Minimum Tax Filers	58,552	62,364	64,971	65,186

as of 10/27/21

Breakdown of Receipts for Business Taxes

2021

Estimates	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ 174,087	\$ 916,600	\$ -	\$ 985,785	\$ 65,823	\$ 58,150	\$ 932,064	\$ 66,717			\$ 3,199,225
Bank Excise	\$ 6,408	\$ -	\$ 214,000	\$ 1,233,250	\$ -	\$ 7,994,250	\$ 110,000	\$ 2,000	\$ 3,851,736	\$ 42,000			\$ 13,453,644
Corp PT Entity	\$ 20,688,095	\$ 226,461	\$ 1,742,226	\$ 6,475,905	\$ 1,039,803	\$ 10,576,624	\$ 647,094	\$ 763,211	\$ 12,744,611	\$ 1,550,241			\$ 56,454,271
Corporation	\$ 8,796,052	\$ 1,390,574	\$ 8,990,070	\$ 15,377,972	\$ 3,513,436	\$ 34,915,447	\$ 11,068,039	\$ 1,518,778	\$ 42,866,899	\$ 7,239,094			\$ 135,676,362
Insurance HMO	\$ -	\$ -	\$ -	\$ 12,322,294	\$ -	\$ 13,008,501	\$ -	\$ -	\$ 12,857,131	\$ -			\$ 38,187,926
Insurance	\$ 241,432	\$ 150,456	\$ 2,509,436	\$ 14,788,661	\$ 1,554,387	\$ 18,258,164	\$ 405,087	\$ 824,258	\$ 17,345,202	\$ 1,090,488			\$ 57,167,570
Public Service	\$ 86,679	\$ 70,208	\$ 1,120,415	\$ 21,239,633	\$ 111,337	\$ 22,408,877	\$ 76,801	\$ 109,689	\$ 22,276,781	\$ 98,733			\$ 67,599,153
Total	\$ 29,818,666	\$ 1,837,700	\$ 14,750,234	\$ 72,354,314	\$ 6,218,963	\$ 108,147,648	\$ 12,372,844	\$ 3,276,086	\$ 112,878,424	\$ 10,087,273	\$ -	\$ -	\$ 371,742,151

Extension Payments	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Bank Excise	\$ 2,000	\$ 340,000	\$ 16,792,800	\$ 783,000	\$ -	\$ -	\$ -	\$ 6,832,000	\$ 175,000	\$ -			\$ 24,924,800
Corp PT Entity	\$ 57,800	\$ 120,675	\$ 9,089,633	\$ 199,664	\$ 107,433	\$ 75,715	\$ 51,608	\$ -	\$ 78,250	\$ 2,000			\$ 9,782,778
Corporation	\$ 1,188,086	\$ 929,020	\$ 13,195,948	\$ 25,161,874	\$ 2,280,380	\$ 996,869	\$ 3,345,049	\$ 581,561	\$ 3,406,757	\$ 1,654,062			\$ 52,739,606
Insurance HMO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Insurance	\$ -	\$ -	\$ -	\$ 7,707	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 7,707
Public Service	\$ -	\$ 122	\$ 26,378	\$ 25,830	\$ -	\$ 236	\$ 1,000	\$ -	\$ 47,569	\$ -			\$ 101,134
Total	\$ 1,247,886	\$ 1,389,816	\$ 39,104,759	\$ 26,178,075	\$ 2,387,813	\$ 1,072,820	\$ 3,397,657	\$ 7,413,561	\$ 3,707,575	\$ 1,656,062	\$ -	\$ -	\$ 87,556,025

Final Payments	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ 308	\$ -	\$ -	\$ 14,867	\$ 564	\$ -	\$ 7,000	\$ 285			\$ 23,024
Bank Excise	\$ 20	\$ -	\$ 244	\$ 60,263	\$ -	\$ 20,000	\$ 133	\$ -	\$ 82,044	\$ 1,493,870			\$ 1,656,573
Corp PT Entity	\$ 610,714	\$ 311,809	\$ 4,056,817	\$ 712,858	\$ 843,103	\$ 283,767	\$ 134,069	\$ 327,745	\$ 1,804,729	\$ 537,199			\$ 9,622,809
Corporation	\$ 1,833,417	\$ 2,558,159	\$ 8,974,038	\$ 6,871,486	\$ 2,268,291	\$ 2,449,890	\$ 2,780,251	\$ 2,209,923	\$ 4,113,710	\$ 4,787,754			\$ 38,846,919
Insurance HMO	\$ -	\$ -	\$ 931,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 931,258
Insurance	\$ 270,838	\$ 594,236	\$ 1,953,391	\$ 4,096,150	\$ 168,282	\$ 52,867	\$ 3,651	\$ 9,729	\$ 84,056	\$ 3,652			\$ 7,236,854
Public Service	\$ 396,093	\$ 37,436	\$ 505,863	\$ 897,821	\$ 2,512	\$ 922,823	\$ 1,564	\$ 3,603	\$ 1,476	\$ 3,069			\$ 2,772,260
Total	\$ 3,111,082	\$ 3,501,640	\$ 16,421,920	\$ 12,638,577	\$ 3,282,188	\$ 3,744,214	\$ 2,920,232	\$ 2,551,000	\$ 6,093,016	\$ 6,825,828	\$ -	\$ -	\$ 61,089,698

NOTE: Historic Tax Credits are not included in data.

NOTE: Rebuild Tax Credit are not included in data.

as of 10/31/21

Breakdown of Receipts for Business Taxes

2020

Estimates	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ 132,000	\$ 801,250	\$ -	\$ 912,450	\$ 77,153	\$ 1,249	\$ 1,001,707	\$ -	\$ -	\$ 959,176	\$ 3,884,985
Bank Excise	\$ 5,000	\$ 3,064,001	\$ 110,946	\$ 821,000	\$ 5,750	\$ 4,099,000	\$ 584,691	\$ -	\$ 3,194,250	\$ 25,000	\$ -	\$ 735,945	\$ 12,645,583
Corp PT Entity	\$ 27,494,384	\$ 156,900	\$ 1,546,482	\$ 1,034,204	\$ 179,351	\$ 1,968,436	\$ 5,164,986	\$ 339,232	\$ 6,032,492	\$ 498,864	\$ 419,047	\$ 36,728,479	\$ 81,562,857
Corporation	\$ 4,978,780	\$ 1,269,438	\$ 6,476,309	\$ 5,545,477	\$ 2,205,446	\$ 15,046,487	\$ 17,044,083	\$ 1,890,400	\$ 23,592,875	\$ 6,890,473	\$ 2,498,342	\$ 33,243,212	\$ 120,681,322
Insurance HMO	\$ -	\$ -	\$ 322,000	\$ 6,856,354	\$ -	\$ 7,488,476	\$ 11,881,340	\$ -	\$ 13,250,920	\$ -	\$ -	\$ 12,200,419	\$ 51,999,510
Insurance	\$ 369,503	\$ 358,383	\$ 4,255,601	\$ 13,195,811	\$ 691,759	\$ 16,833,233	\$ 1,288,994	\$ 519,026	\$ 15,697,982	\$ 839,150	\$ 798,895	\$ 14,876,501	\$ 69,724,837
Public Service	\$ 388,718	\$ 128,850	\$ 1,534,182	\$ 18,649,060	\$ 94,650	\$ 30,411,141	\$ 366,735	\$ 226,560	\$ 23,709,005	\$ 99,885	\$ 72,314	\$ 23,313,072	\$ 98,994,171
Total	\$ 33,236,385	\$ 4,977,571	\$ 14,377,520	\$ 46,903,155	\$ 3,176,955	\$ 76,759,224	\$ 36,407,982	\$ 2,976,468	\$ 86,479,232	\$ 8,353,372	\$ 3,788,598	\$ 122,056,805	\$ 439,493,266

Extension Payments	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Excise	\$ 20,000	\$ 16,000	\$ 17,004,550	\$ 2,922,100	\$ 71,000	\$ 53,500	\$ 127,100	\$ 25,000	\$ 230,000	\$ -	\$ -	\$ -	\$ 20,469,250
Corp PT Entity	\$ -	\$ -	\$ 5,367,231	\$ 1,200	\$ -	\$ -	\$ 111,204	\$ 7,000	\$ -	\$ 847	\$ -	\$ 681,030	\$ 6,168,512
Corporation	\$ 653,208	\$ 2,250,933	\$ 12,755,097	\$ 5,746,719	\$ 1,031,023	\$ 1,886,129	\$ 13,776,327	\$ 259,438	\$ 1,942,155	\$ 383,918	\$ 715,196	\$ 543,858	\$ 41,944,000
Insurance HMO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Public Service	\$ 100	\$ 8,358	\$ 299	\$ 6,716	\$ 598	\$ -	\$ 500	\$ -	\$ 31,677	\$ -	\$ -	\$ -	\$ 48,247
Total	\$ 673,308	\$ 2,275,291	\$ 35,127,176	\$ 8,691,735	\$ 1,102,621	\$ 1,939,629	\$ 14,015,131	\$ 291,438	\$ 2,203,832	\$ 384,765	\$ 715,196	\$ 1,224,888	\$ 68,645,009

Final Payments	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ 3,639	\$ 1,712	\$ 32,161	\$ 1,680	\$ 904	\$ 5,028	\$ 2,313	\$ 3,500	\$ 2,272	\$ -	\$ -	\$ 18,900	\$ 53,208
Bank Excise	\$ 6,612	\$ 136	\$ 80,402	\$ -	\$ -	\$ -	\$ 341,393	\$ -	\$ 66,708	\$ 107,494	\$ 3,808	\$ 2,058	\$ 602,746
Corp PT Entity	\$ 8,361	\$ 81,637	\$ 3,697,723	\$ 140,526	\$ 58,354	\$ 239,898	\$ 518,363	\$ 40,357	\$ 629,633	\$ 53,183	\$ 26,165	\$ 635,197	\$ 5,468,035
Corporation	\$ 3,261,268	\$ 4,861,489	\$ 8,204,433	\$ 2,592,386	\$ 1,153,326	\$ 1,884,693	\$ 4,638,413	\$ 1,411,155	\$ 2,496,850	\$ 3,783,978	\$ 1,755,154	\$ 2,254,221	\$ 34,287,992
Insurance HMO	\$ -	\$ -	\$ 92,388	\$ -	\$ -	\$ -	\$ 950,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,042,486
Insurance	\$ 201,801	\$ 969,070	\$ 1,841,199	\$ 2,440,190	\$ 74,171	\$ 186,555	\$ 181,253	\$ 7,015	\$ 129,714	\$ 27,750	\$ 293	\$ 477,896	\$ 6,058,717
Public Service	\$ 88,192	\$ 79,456	\$ 843,452	\$ 2,248,410	\$ 37,920	\$ 825,707	\$ 553,923	\$ 2,021	\$ 52,930	\$ 74,676	\$ 125,989	\$ 68,641	\$ 4,806,688
Total	\$ 3,569,873	\$ 5,993,501	\$ 14,791,758	\$ 7,423,191	\$ 1,324,675	\$ 3,141,880	\$ 7,185,755	\$ 1,464,048	\$ 3,378,107	\$ 4,047,082	\$ 1,911,408	\$ 3,456,913	\$ 52,319,871

NOTE: Historic Tax Credits are not included in data.

as of 4/26/21

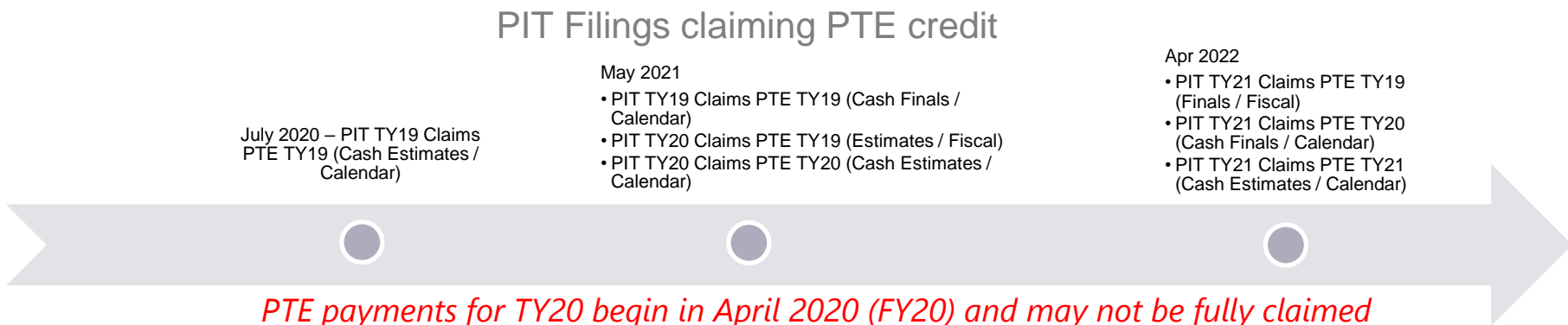
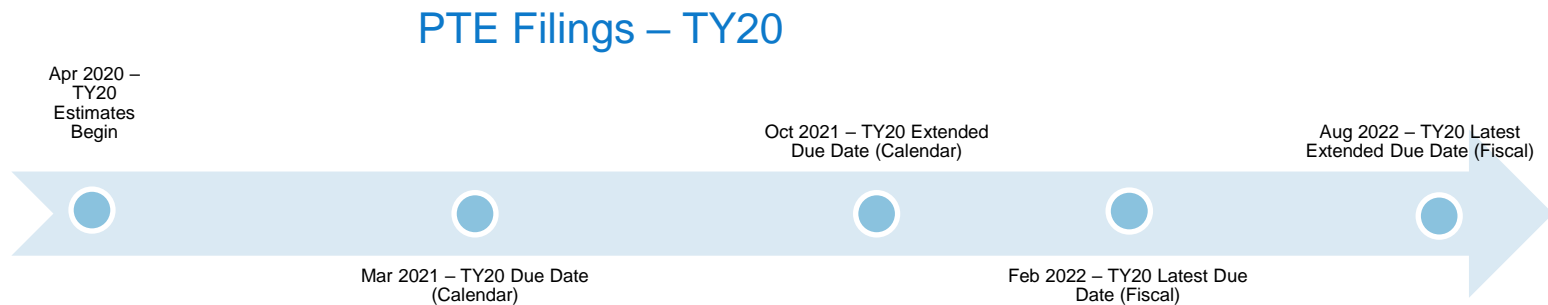
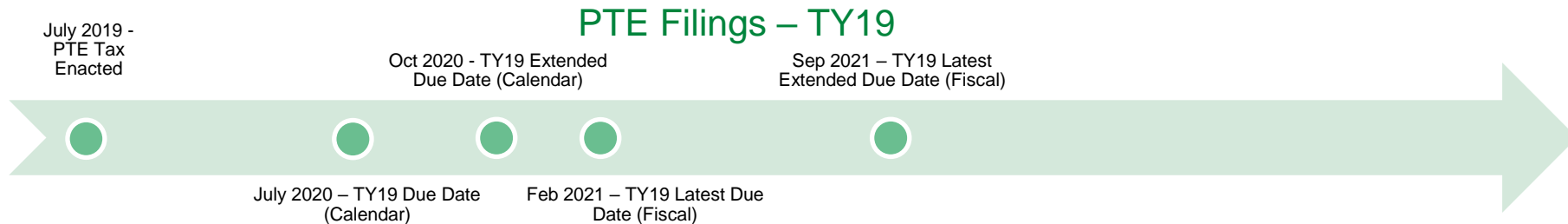
Breakdown of Receipts for Business Taxes

2019

<i>Estimates</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ 120,075	\$ 682,462	\$ -	\$ 492,272	\$ 262,500	\$ 7,500	\$ 892,615	\$ -	\$ -	\$ 769,231	\$ 3,226,655
Bank Excise	\$ 5,000	\$ 808,454	\$ 28,975	\$ 4,137,183	\$ 106	\$ 4,034,660	\$ 25,000	\$ 30,000	\$ 5,647,920	\$ 10,000	\$ -	\$ 2,193,582	\$ 16,920,879
Corp PT Entity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 682,482	\$ 61,651	\$ 36,900	\$ 6,252,997	\$ 7,034,030
Corporation	\$ 7,250,394	\$ 2,981,389	\$ 7,636,993	\$ 11,074,880	\$ 4,192,309	\$ 26,385,610	\$ 5,752,364	\$ 2,868,083	\$ 21,531,868	\$ 4,043,798	\$ 4,056,690	\$ 17,094,565	\$ 114,868,942
Insurance HMO	\$ -	\$ -	\$ 447,270	\$ 12,368,017	\$ -	\$ 12,833,794	\$ -	\$ -	\$ 12,883,411	\$ -	\$ -	\$ 8,158,553	\$ 46,691,045
Insurance	\$ 297,279	\$ 411,388	\$ 2,118,508	\$ 14,170,836	\$ 1,063,250	\$ 15,862,480	\$ 231,606	\$ 962,078	\$ 15,309,518	\$ 610,325	\$ 2,647,284	\$ 19,329,258	\$ 73,013,810
Public Service	\$ 288,279	\$ 110,292	\$ 1,606,368	\$ 23,910,223	\$ 116,798	\$ 23,032,171	\$ 435,981	\$ 121,554	\$ 23,816,262	\$ 478,143	\$ 147,324	\$ 24,054,698	\$ 98,118,094
Total	\$ 7,840,952	\$ 4,311,522	\$ 11,958,190	\$ 66,343,601	\$ 5,372,463	\$ 82,640,987	\$ 6,707,452	\$ 3,989,216	\$ 80,764,076	\$ 5,203,917	\$ 6,888,198	\$ 77,852,883	\$ 359,873,456
<i>Extension Payments</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Excise	\$ 2,000	\$ -	\$ 438,600	\$ 6,589,300	\$ -	\$ -	\$ -	\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ 7,189,900
Corp PT Entity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporation	\$ 2,473,916	\$ 1,242,971	\$ 11,615,341	\$ 23,586,133	\$ 1,690,613	\$ 327,438	\$ 1,157,844	\$ 250,400	\$ 2,983,723	\$ 369,682	\$ 925,429	\$ 631,862	\$ 47,255,352
Insurance HMO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450
Public Service	\$ 500	\$ 252	\$ 9,016	\$ 83,294	\$ 4,991	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,053
Total	\$ 2,476,416	\$ 1,243,223	\$ 12,063,407	\$ 30,258,727	\$ 1,695,604	\$ 327,438	\$ 1,157,844	\$ 250,400	\$ 3,143,723	\$ 369,682	\$ 925,429	\$ 631,862	\$ 54,543,755
<i>Final Payments</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ 644	\$ -	\$ -	\$ -	\$ -	\$ 5,819	\$ -	\$ -	\$ -	\$ 55	\$ 1,813	\$ 20,350	\$ 28,681
Bank Excise	\$ 5,317	\$ 10,171	\$ -	\$ 100	\$ 781	\$ 2,309	\$ 108,429	\$ 37	\$ 19	\$ 2,370,603	\$ 685,986	\$ 1,215,926	\$ 4,399,678
Corp PT Entity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,170	\$ 140,170
Corporation	\$ 2,658,519	\$ 2,775,794	\$ 8,439,271	\$ 4,780,412	\$ 2,312,687	\$ 1,202,617	\$ 2,089,789	\$ 2,074,620	\$ 3,130,485	\$ 8,634,854	\$ 1,337,739	\$ 2,477,630	\$ 41,914,417
Insurance HMO	\$ -	\$ -	\$ 109,806	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,806
Insurance	\$ 97,606	\$ 600,195	\$ 2,132,493	\$ 5,302,361	\$ 633,190	\$ 379,798	\$ 159,177	\$ 27,368	\$ 101,468	\$ 7,717	\$ 1,127,953	\$ 95,274	\$ 10,664,599
Public Service	\$ 146,395	\$ 373,662	\$ 6,133,514	\$ 1,852,089	\$ 127,848	\$ 813,226	\$ 66,885	\$ 41,190	\$ 72,013	\$ 237,373	\$ 14,538	\$ 41,506	\$ 9,920,240
Total	\$ 2,908,482	\$ 3,759,821	\$ 16,815,085	\$ 11,934,962	\$ 3,074,507	\$ 2,403,769	\$ 2,424,280	\$ 2,143,215	\$ 3,303,984	\$ 11,250,602	\$ 3,168,027	\$ 3,990,857	\$ 67,177,591

as of 10/23/20

PTE Timeline



PTE payments for TY20 begin in April 2020 (FY20) and may not be fully claimed on PIT returns until the final PIT extended due date of October 2023 (FY24).

Corp PTE vs Pass-Through Payments

FY 2022

	July 2021		August 2021		September 2021		October 2021		November 2021		December 2021	
	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count
CORP PT ENTITY TAX EST	\$ 647,094	122	\$ 763,211	151	\$ 12,744,611	1,344	\$ 1,550,241	157				
CORP PT ENTITY TAX EXT	\$ 51,608	2			\$ 78,250	4	\$ 2,000	1				
CORP PT ENTITY TAX FINALS	\$ 134,069	45	\$ 327,745	48	\$ 1,804,729	173	\$ 2,000	194				
PIT PASS THROUGH EST	\$ 669,975	67	\$ 468,155	105	\$ 5,232,649	778	\$ 517,918	119				
PIT PASS THROUGH EXT	\$ 3,376	3	\$ 17,658	1	\$ 96,062	13	\$ 70,532	3				
PIT PASS THROUGH FINALS	\$ 645,014	53	\$ 192,469	62	\$ 2,140,022	472	\$ 374,406	114				
Total	\$ 2,151,137	292	\$ 1,769,238	367	\$ 22,096,323	2,784	\$ 2,517,098	588				

FY 2021

	July 2020		August 2020		September 2020		October 2020		November 2020		December 2020	
	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count
CORP PT ENTITY TAX EST	\$ 5,164,986	445	\$ 339,232	67	\$ 6,032,492	611	\$ 498,864	57	\$ 419,047	43	\$ 36,728,479	1,344
CORP PT ENTITY TAX EXT	\$ 111,204	7	\$ 7,000	1	\$ -	-	\$ 847	1	\$ -	-	\$ 681,030	19
CORP PT ENTITY TAX FINALS	\$ 518,363	52	\$ 40,357	21	\$ 629,633	73	\$ 53,183	20	\$ 26,165	23	\$ 635,197	42
PIT PASS THROUGH EST	\$ 4,428,503	593	\$ 292,586	101	\$ 6,186,958	1,026	\$ 299,806	84	\$ 161,753	57	\$ 4,215,069	326
PIT PASS THROUGH EXT	\$ 168,826	57	\$ 34,256	3	\$ 61,639	5	\$ 23,594	2	\$ 30,730	4	\$ 107,079	19
PIT PASS THROUGH FINALS	\$ 945,424	264	\$ 263,380	55	\$ 1,928,997	447	\$ 196,782	93	\$ 106,280	34	\$ 73,559	23
Total	\$ 11,337,306	1,418	\$ 976,812	248	\$ 14,839,719	2,162	\$ 1,073,076	257	\$ 743,975	161	\$ 42,440,412	1,773

FY 2020

	July 2019		August 2019		September 2019		October 2019		November 2019		December 2019	
	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count
CORP PT ENTITY TAX EST	\$ -	-	\$ -	-	\$ 682,482	41	\$ 61,651	7	\$ 36,900	5	\$ 6,252,997	195
CORP PT ENTITY TAX EXT	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
CORP PT ENTITY TAX FINALS	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ 140,170	13
PIT PASS THROUGH EST	\$ 347,726	100	\$ 306,640	103	\$ 5,489,621	1,108	\$ 356,403	99	\$ 136,290	58	\$ 2,436,714	280
PIT PASS THROUGH EXT	\$ 903	2	\$ -	-	\$ 98,506	11	\$ 2,449	3	\$ 28,450	1	\$ 108,755	19
PIT PASS THROUGH FINALS	\$ 134,447	44	\$ 210,862	64	\$ 1,784,979	504	\$ 478,130	103	\$ 94,420	30	\$ 68,704	23
Total	\$ 483,076	146	\$ 517,502	167	\$ 8,055,587	1,664	\$ 898,633	212	\$ 296,060	94	\$ 9,007,340	530

FY 2019

	July 2018		August 2018		September 2018		October 2018		November 2018		December 2018	
	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count
CORP PT ENTITY TAX EST	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
CORP PT ENTITY TAX EXT	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
CORP PT ENTITY TAX FINALS	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
PIT PASS THROUGH EST	\$ 431,856	83	\$ 287,303	104	\$ 5,003,211	1,110	\$ 239,551	91	\$ 137,430	41	\$ 2,637,458	253
PIT PASS THROUGH EXT	\$ 52,450	2	\$ 500	1	\$ 50,156	8	\$ 16,649	5	\$ 610	1	\$ 373,286	21
PIT PASS THROUGH FINALS	\$ 82,712	46	\$ 340,570	74	\$ 1,805,287	397	\$ 201,424	70	\$ 55,756	20	\$ 54,393	28
Total	\$ 567,018	131	\$ 628,373	179	\$ 6,858,654	1,515	\$ 457,624	166	\$ 193,796	62	\$ 3,065,137	302

as of 10/31/21

Corp PTE vs Pass-Through Payments

FY 2021

	January 2021		February 2021		March 2021		April 2021		May 2021		June 2021		Total FY 2021	
	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count
CORP PT ENTITY TAX EST	\$ 20,688,095	591	\$ 226,461	47	\$ 1,742,226	410	\$ 6,475,905	1,006	\$ 1,039,802.56	184	\$ 10,576,624	1,257	\$ 89,932,213	6,062
CORP PT ENTITY TAX EXT	\$ 57,800	4	\$ 120,675	2	\$ 9,089,633	423	\$ 199,664	12	\$ 107,433.00	7	\$ 75,715	2	\$ 10,451,001	478
CORP PT ENTITY TAX FINALS	\$ 610,714	29	\$ 311,809	66	\$ 4,056,817	491	\$ 712,858	139	\$ 843,102.64	101	\$ 283,367	62	\$ 8,721,564	1,119
PIT PASS THROUGH EST	\$ 4,711,506	715	\$ 265,189	95	\$ 3,171,299	425	\$ 3,786,306	709	\$ 587,625.01	135	\$ 4,817,432	749	\$ 32,924,034	5,015
PIT PASS THROUGH EXT	\$ 59,135	18	\$ 4,223	4	\$ 10,525,200	735	\$ 1,016,862	71	\$ 205,164.00	9	\$ 56,764	8	\$ 12,293,472	935
PIT PASS THROUGH FINALS	\$ 54,419	19	\$ 102,315	71	\$ 2,846,247	726	\$ 641,747	209	\$ 387,131.80	134	\$ 177,782	75	\$ 7,724,063	2,150
Total	\$ 26,181,669	1,376	\$ 1,030,672	285	\$ 31,431,421	3,210	\$ 12,833,341	2,146	\$ 3,170,259.01	570	\$ 15,987,683.56	2,153	\$ 162,046,346.29	15,759

FY 2020

	January 2020		February 2020		March 2020		April 2020		May 2020		June 2020		Total FY 2020	
	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count
CORP PT ENTITY TAX EST	\$ 27,494,384	493	\$ 156,900	8	\$ 1,546,482	163	\$ 1,034,204	193	\$ 179,351	50	\$ 1,968,436	324	\$ 39,413,788	1,479
CORP PT ENTITY TAX EXT	\$ -	-	\$ -	-	\$ 5,367,231	154	\$ 1,200	3	\$ -	-	\$ -	-	\$ 5,368,431	157
CORP PT ENTITY TAX FINALS	\$ 8,361	1	\$ 81,637	17	\$ 3,697,723	260	\$ 140,526	21	\$ 58,354	18	\$ 239,898	33	\$ 4,366,669	363
PIT PASS THROUGH EST	\$ 4,903,601	829	\$ 290,294	90	\$ 2,701,599	503	\$ 1,526,961	435	\$ 411,411	149	\$ 2,299,903	655	\$ 21,207,163	4,409
PIT PASS THROUGH EXT	\$ 181,435	19	\$ 15,678	7	\$ 8,277,782	702	\$ 43,167	17	\$ 6,074	7	\$ 108,808	11	\$ 8,872,008	799
PIT PASS THROUGH FINALS	\$ 80,864	22	\$ 160,907	122	\$ 2,079,957	885	\$ 169,214	129	\$ 275,505	81	\$ 434,815	117	\$ 5,972,804	2,124
Total	\$ 32,668,646	1,364	\$ 705,416	244	\$ 23,670,774	2,667	\$ 2,915,271	798	\$ 930,695	305	\$ 5,051,860	1,140	\$ 85,200,862	9,331

FY 2019

	January 2019		February 2019		March 2019		April 2019		May 2019		June 2019		Total FY 2019	
	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count
CORP PT ENTITY TAX EST	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
CORP PT ENTITY TAX EXT	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
CORP PT ENTITY TAX FINALS	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
PIT PASS THROUGH EST	\$ 3,815,217	860	\$ 356,873	89	\$ 2,463,150	455	\$ 4,192,251	1,018	\$ 260,866	93	\$ 4,668,732	1,019	\$ 24,493,899	5,216
PIT PASS THROUGH EXT	\$ 30,151	12	\$ 30,495	9	\$ 6,900,327	767	\$ 693,297	71	\$ 5,598	4	\$ 33,199	12	\$ 8,186,718	913
PIT PASS THROUGH FINALS	\$ 189,299	32	\$ 118,888	86	\$ 2,813,689	947	\$ 1,312,651	344	\$ 235,681	42	\$ 226,313	66	\$ 7,436,663	2,152
Total	\$ 4,034,667	904	\$ 506,256	184	\$ 12,177,167	2,169	\$ 6,198,199	1,433	\$ 502,145	139	\$ 4,928,244	1,097	\$ 40,117,280	8,281

as of 10/31/21

PTE Taxpayers claiming Refunds at the entity level

PTE Taxpayers claiming Refunds or Carryforwards at the PTE Entity level

	TY19	TY20
Number of PTE Entities	1187	2870
Refunds Paid	\$47K	\$2.06M
Pending Refunds	\$19K	\$2.9M
Carryforward Out	\$0	\$9.9M*
Pending Carryforward Out	\$0	\$3.5M*

*Beginning with TY20, taxpayers were allowed to receive refunds or carryforwards as claimed on their return.

Impact on Taxpayers Claiming TY19 PTE Credit

After review and processing of the TY19 returns filed to date, we have observed the following changes for taxpayers claiming a PTE credit in TY19, with respect to TY18:

- 1,265 individuals claimed PTE credit on their return from 1,187 different PTE entities.
- \$40.3M of the \$46.6M PTE payments have been claimed by individual taxpayers for TY19; \$6.3M of PTE money paid in TY19 is not yet claimed.
- Individual taxpayers that claimed a PTE credit for TY19 had an overall reduction of \$26.5M of PIT estimated and final payments.

Public Service by Tax Type

Calendar Year 2021

Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric	\$ 0.09	\$ 0.09	\$ 0.53	\$ 11.34	\$ 0.02	\$ 12.01	\$ 0.07	\$ 0.08	\$ 11.81	\$ 0.07			\$ 36.10
Gas	\$ 0.01	\$ 0.01	\$ 0.86	\$ 3.25	\$ 0.00	\$ 3.13	\$ 0.01	\$ 0.01	\$ 3.27	\$ 0.01			\$ 10.56
Railroad		\$ -		\$ 0.02		\$ 0.02			\$ 0.03				\$ 0.06
Ferry		\$ 0.00	\$ 0.05	\$ 0.01	\$ 0.02	\$ 0.05			\$ 0.05	\$ 0.01			\$ 0.21
TelCom *	\$ 0.39	\$ 0.01	\$ 0.21	\$ 7.41	\$ 0.03	\$ 6.46	\$ 0.02	\$ 0.02	\$ 7.09	\$ 0.01			\$ 21.64
Total	\$ 0.48	\$ 0.11	\$ 1.65	\$ 22.04	\$ 0.08	\$ 21.67	\$ 0.09	\$ 0.11	\$ 22.25	\$ 0.09	\$ -	\$ -	\$ 68.57

Calendar Year 2020

Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric	\$ 0.39	\$ 0.14	\$ 0.80	\$ 13.14	\$ 0.08	\$ 12.91	\$ 0.32	\$ 0.11	\$ 11.96	\$ 0.08	\$ 0.06	\$ 11.92	\$ 51.91
Gas	\$ 0.02	\$ 0.02	\$ 1.36	\$ 3.57	\$ 0.01	\$ 5.31	\$ 0.43	\$ 0.01	\$ 3.14	\$ 0.01	\$ 0.01	\$ 3.13	\$ 17.01
Railroad				\$ 0.02		\$ 0.02			\$ 0.02			\$ 0.02	\$ 0.09
Ferry	\$ 0.00			\$ 0.12		\$ 0.05		\$ 0.06	\$ 0.07	\$ 0.00	\$ 0.00	\$ 0.05	\$ 0.36
TelCom *	\$ 0.07	\$ 0.02	\$ 0.22	\$ 3.90	\$ (0.03)	\$ 13.08	\$ 0.17	\$ 0.12	\$ 8.61	\$ (1.16)	\$ 0.11	\$ 8.02	\$ 33.12
Total	\$ 0.49	\$ 0.17	\$ 2.38	\$ 20.75	\$ 0.05	\$ 31.37	\$ 0.92	\$ 0.31	\$ 23.80	\$ (1.07)	\$ 0.18	\$ 23.14	\$ 102.49

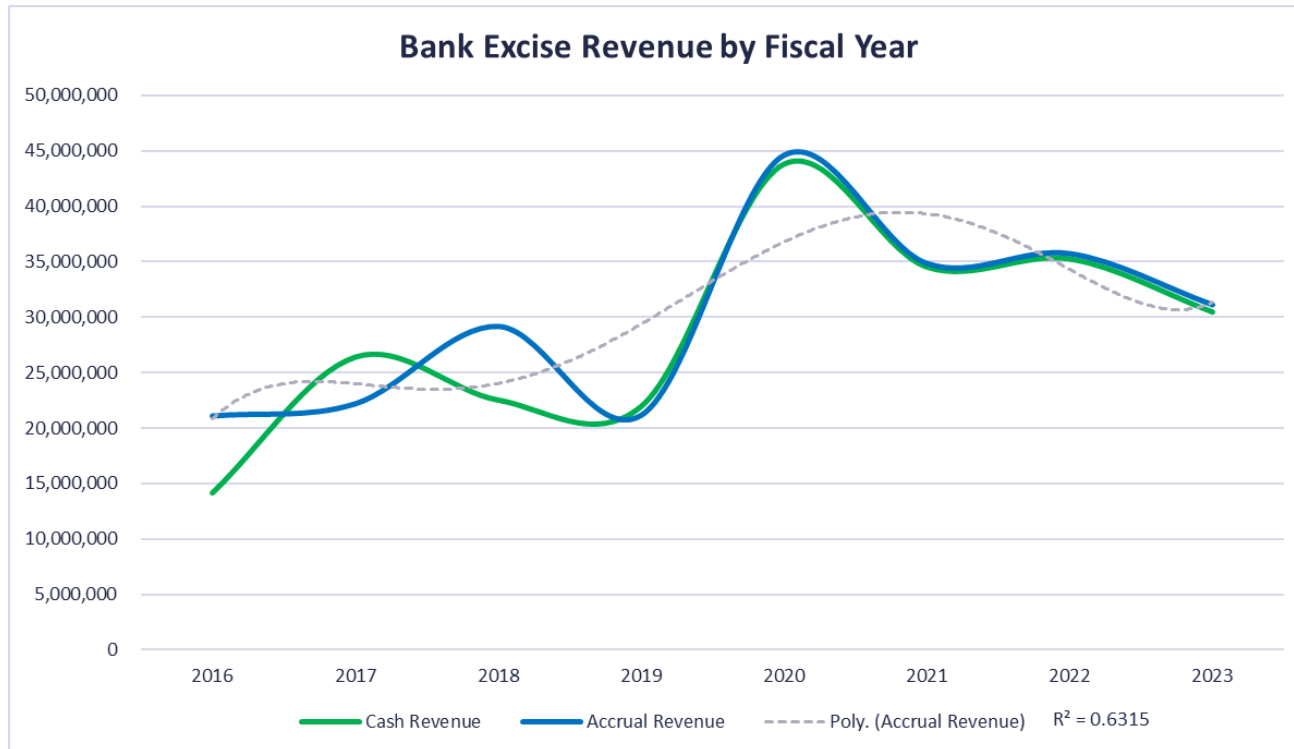
Calendar Year 2019

Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric	\$ 0.25	\$ 0.39	\$ 4.75	\$ 12.51	\$ 0.33	\$ 11.82	\$ 0.48	\$ 0.04	\$ 11.59	\$ 0.45	\$ 0.11	\$ 11.44	\$ 54.15
Gas	\$ 0.07	\$ 0.04	\$ 2.69	\$ 3.63	\$ 0.03	\$ 3.58	\$ 0.02	\$ 0.05	\$ 3.19	\$ 0.03	\$ 0.03	\$ 4.75	\$ 18.10
Railroad				\$ 0.07	\$ (0.00)	\$ 0.01			\$ 0.03			\$ 0.02	\$ 0.14
Ferry			\$ 0.11		\$ (0.00)	\$ 0.05				\$ 0.01	\$ -	\$ 0.06	\$ 0.23
TelCom *	\$ 0.10	\$ 0.01	\$ 0.24	\$ 9.53	\$ 0.08	\$ 7.98	\$ 0.09	\$ 0.00	\$ 9.22	\$ 0.22	\$ 0.01	\$ 9.35	\$ 36.83
Total	\$ 0.42	\$ 0.44	\$ 7.80	\$ 25.74	\$ 0.43	\$ 23.45	\$ 0.59	\$ 0.09	\$ 24.02	\$ 0.71	\$ 0.14	\$ 25.62	\$ 109.45

Calendar Year 2018

Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric	\$ 0.94	\$ 0.25	\$ 4.16	\$ 9.79	\$ 0.11	\$ 11.61	\$ 0.31	\$ 0.11	\$ 10.00	\$ 0.48	\$ 0.08	\$ -	\$ 37.84
Gas	\$ 0.07	\$ 0.04	\$ 1.89	\$ 3.12	\$ 0.03	\$ 4.42	\$ 0.03	\$ 0.03	\$ 2.78	\$ 0.04	\$ -	\$ -	\$ 12.44
Railroad				\$ 0.06						\$ (0.01)	\$ 0.00		\$ 0.06
Ferry			\$ 0.12		\$ (0.06)	\$ 0.02			\$ 0.11				\$ 0.19
TelCom *	\$ 0.02	\$ 0.31	\$ 1.40	\$ 7.30	\$ 0.01	\$ 10.69	\$ 0.02	\$ 0.03	\$ 8.60	\$ 0.14	\$ 0.11	\$ 8.58	\$ 37.20
Total	\$ 1.03	\$ 0.59	\$ 7.57	\$ 20.27	\$ 0.09	\$ 26.74	\$ 0.35	\$ 0.16	\$ 21.49	\$ 0.66	\$ 0.19	\$ 8.58	\$ 87.73

as of 10/29/21



Fiscal Year	Cash Revenue	Accrual Revenue
2016	14,139,312	21,095,888
2017	26,418,385	22,188,604
2018	22,532,537	29,176,929
2019	21,949,885	21,145,195
2020	43,848,005	44,612,484
2021	34,558,838	34,856,030
2022	35,284,599	35,742,171
2023	30,488,644	31,128,928

as of 10/13/21

	RI EDC		RI IFC		Rebuild Credits		Total	
	# of Projects	Amount	# of Projects	Amount	# of Projects	Amount	# of Projects	Amount
FY 11	5	\$ 5,163,211	2	\$ 152,744	0	\$ -	7	\$ 5,315,955
FY 12	6	\$ 5,876,326	1*	\$ 80,689	0	\$ -	7	\$ 5,957,015
FY 13	4	\$ 1,991,501	1*	\$ 168,600	0	\$ -	5	\$ 2,160,101
FY 14	5	\$ 5,346,964	0	\$ -	0	\$ -	5	\$ 5,346,964
FY 15	3	\$ 956,008	3	\$ 103,482	0	\$ -	6	\$ 1,059,490
FY 16	1	\$ 350,000	0	\$ -	0	\$ -	1	\$ 350,000
FY 17	0	\$ -	0	\$ -	0	\$ -	0	\$ -
FY 18	0	\$ -	0	\$ -	0	\$ -	0	\$ -
FY 19	1	\$ -	1	\$ 33,843	1	\$ 531,513	3	\$ 565,356
FY 20	0	\$ -	0	\$ -	4	\$ 2,411,964	4	\$ 2,411,964
FY 21	0	\$ -	0	\$ -	9	\$ 3,133,732	9	\$ 3,133,732
FY 22	0	\$ -	0	\$ -	2	\$ 718,647	2	\$ 718,647

* These amounts previously reported incorrectly as EDC

Status of Delinquent Sales Tax License Block Program

		CY 2017	CY 2018	CY 2019	CY 2020	CY 2021
Amounts Paid:						
Tax		\$ 3,741,583.53	\$ 3,459,802.22	\$ 7,857,229.31	\$ 4,477,217.40	\$ 5,288,006.43
Interest & Penalty		\$ 1,710,245.81	\$ 2,045,124.04	\$ 1,848,670.28	\$ 1,974,899.80	\$ 1,875,130.11
TOTAL REVENUE COLLECTED		\$ 5,451,829.34	\$ 5,504,926.26	\$ 9,705,899.59	\$ 6,452,117.20	\$ 7,163,136.54

		CY 2017	CY 2018	CY 2019	CY 2020	CY 2021
Notification Letters mailed:						
21 Day Notice mailing	(April)	2,956	3,573	5,695	7,355 sent 6/12	7,329
Block Letter Notice mailing	(May)	1,744	2,274	3,744	6,890 sent 7/22	6,458
Final Block Notice mailing	(June)	1,346	1,723	2,384	6,218 sent 9/10	5,938
Blocked Sales Licenses	(July/August)	1,337	1,238	1,896	postponed	4,026

NOTE:
 The total estimated receivable balance (without delinquencies) relating to the Block Program Accounts as of Oct 29, 2021 is \$5.01 million.
 The Total Revenue Collected includes Amnesty Payments for CY 17 & CY18
 In 2020, 3,746 Temporary Sales Permits granted, valid from 7/1/20 - 9/30/20, to provide relief to taxpayers affected by COVID19

Status of New Items/Services Being Taxed

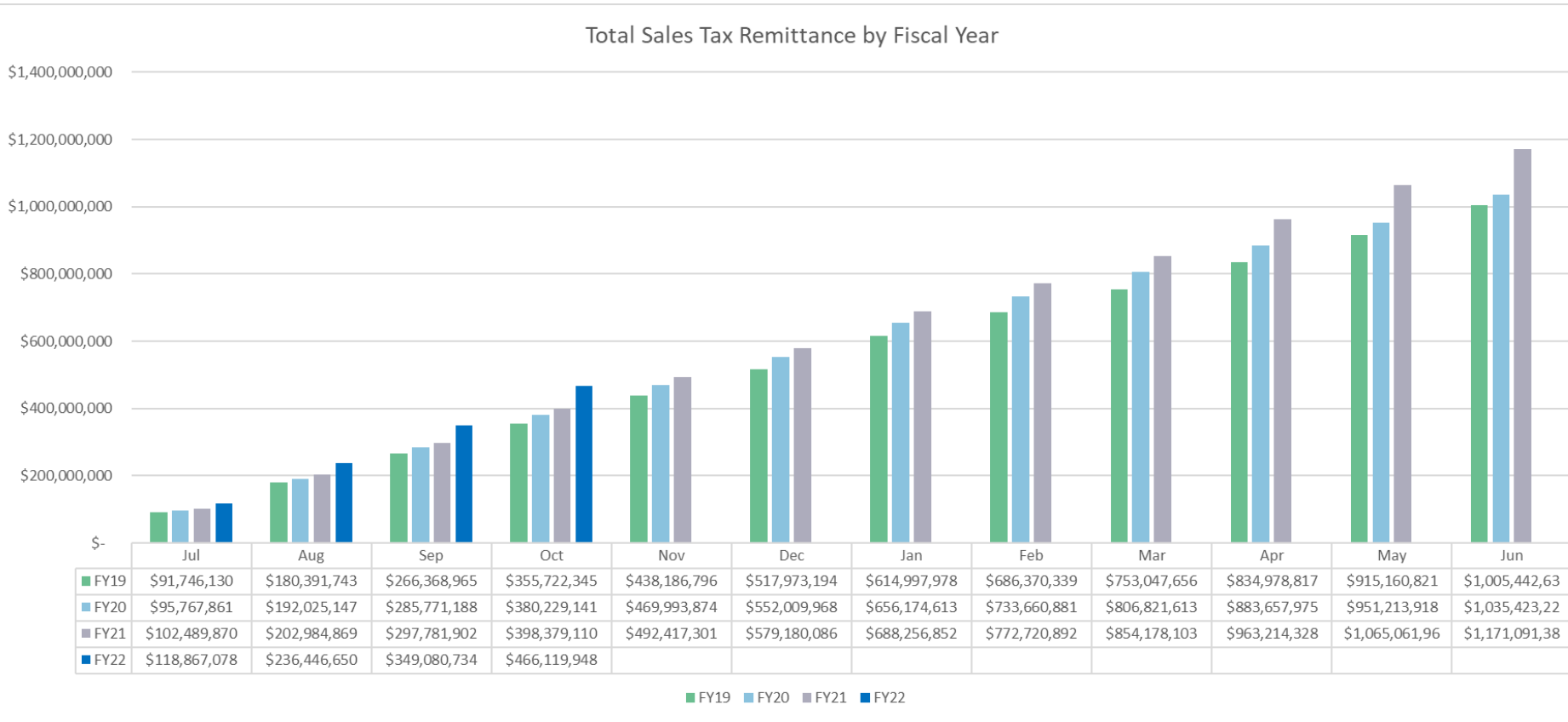
- EFFECTIVE October 1, 2012, the State's Sales and Use Tax was expanded to include:
 - Pet Services, Except Veterinary Services;
 - Taxicab Services, Limousine Services, Charter Bus Services, and other Transit and Ground Transportation Services **and includes Transportation Network Companies starting in 2017**; and
 - Clothing, including Footwear (priced at more than \$250).
- EFFECTIVE July 1, 2018, the State's Sales and Use Tax was expanded to include Investigative/Security services.
- EFFECTIVE October 1, 2018, the State's Sales and Use Tax was expanded to include SAAS (Software As A Service).
- EFFECTIVE October 1, 2019, the State's Sales and Use Tax was expanded to include Specified Digital Products.
- REVENUE TRACKING: The Division of Taxation created an Annual Reconciliation Return to Capture Specific Data.

Filing Year End	Pet Care Services		Taxicab Services, Etc		SAAS Services		Security Services		Specified Digital Products	
	#Filers	Tax Paid	#Filers	Tax Paid	#Filers	Tax Paid	#Filers	Tax Paid	#Filers	Tax Paid
TY 2013	142	\$ 2,634,413	69	\$ 1,494,410	0	\$ -	0	\$ -	0	\$ -
TY 2014	109	\$ 2,011,784	32	\$ 814,644	0	\$ -	0	\$ -	0	\$ -
TY 2015	140	\$ 2,269,099	57	\$ 1,689,861	0	\$ -	0	\$ -	0	\$ -
TY 2016	165	\$ 3,456,531	72	\$ 2,749,247	0	\$ -	0	\$ -	0	\$ -
TY 2017	202	\$ 4,698,993	88	\$ 4,643,380	0	\$ -	0	\$ -	0	\$ -
TY 2018	184	\$ 4,242,008	80	\$ 4,799,318	137	\$ 1,136,037	30	\$ 1,025,726	0	\$ -
TY 2019	172	\$ 3,976,545	62	\$ 5,114,311	217	\$ 3,266,568	35	\$ 2,135,069	36	\$ 487,304
TY 2020	172	\$ 2,599,615	39	\$ 2,582,411	161	\$ 3,949,453	33	\$ 1,062,325	33	\$ 215,318

Changes in Remote Seller Activity

Sales Tax Payments

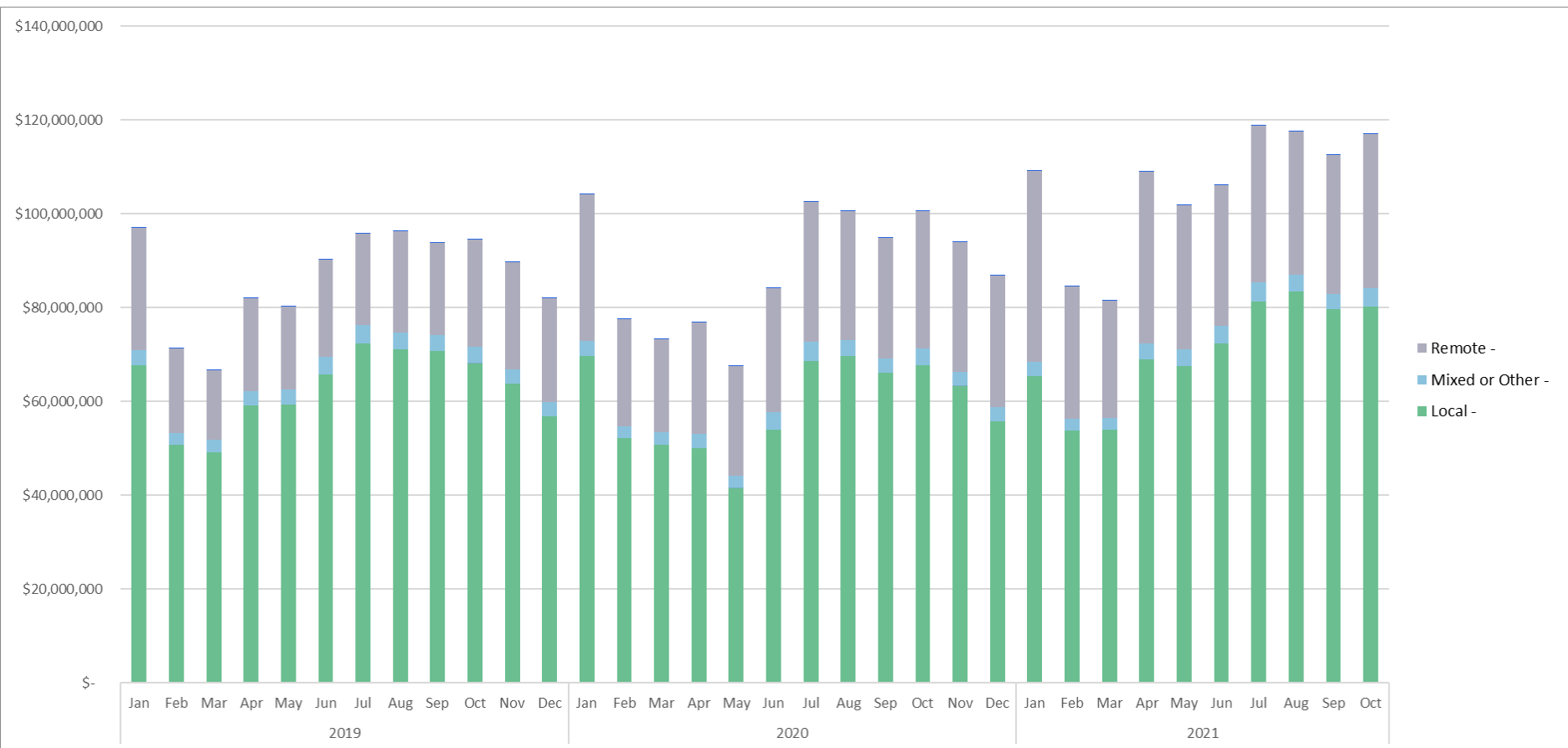
Total Sales Tax Remittance by Fiscal Year



as of 10/27/21

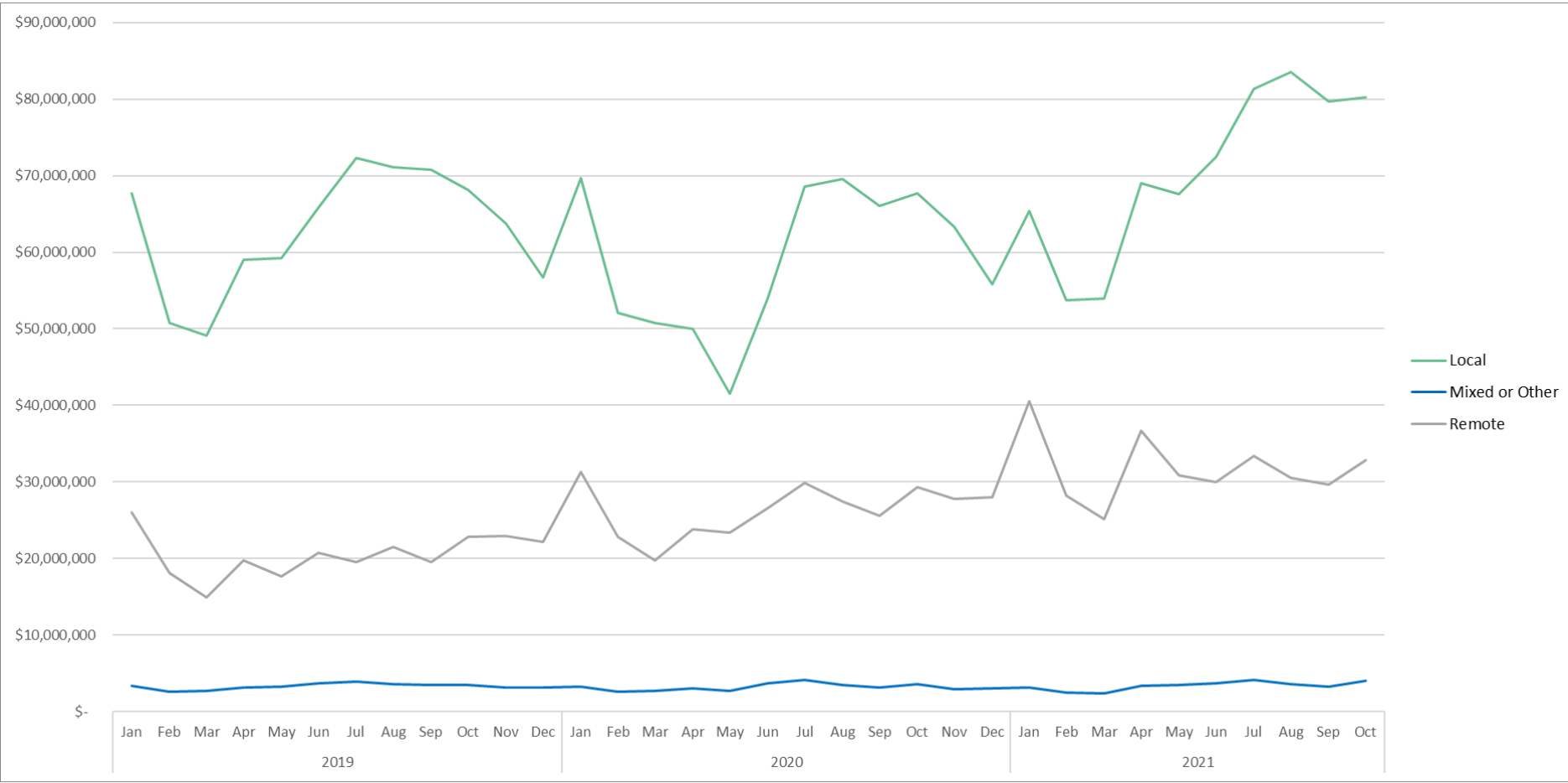
Changes in Remote Seller Activity

Sales Tax Payments



Changes in Remote Seller Activity

Sales Tax Payments



as of 10/27/21

Changes in Remote Seller Activity

Sales Tax Payments

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Grand Total
2018													
Local							\$ 70,869,718	\$ 68,569,982	\$ 67,798,498	\$ 68,647,009	\$ 62,218,788	\$ 59,415,049	\$ 397,519,043
Mixed or Other							\$ 3,916,942	\$ 3,359,659	\$ 3,078,602	\$ 3,311,175	\$ 3,264,387	\$ 3,276,324	\$ 20,207,088
Remote							\$ 16,959,471	\$ 16,715,973	\$ 15,100,121	\$ 17,395,197	\$ 16,981,276	\$ 17,095,026	\$ 100,247,064
2018 Total							\$ 91,746,130	\$ 88,645,613	\$ 85,977,221	\$ 89,353,380	\$ 82,464,451	\$ 79,786,398	\$ 517,973,194
2019													
Local	\$ 67,663,127	\$ 50,758,038	\$ 49,078,918	\$ 59,061,653	\$ 59,268,549	\$ 65,805,590	\$ 72,331,154	\$ 71,131,375	\$ 70,740,982	\$ 68,155,387	\$ 63,711,529	\$ 56,737,169	\$ 754,443,470
Mixed or Other	\$ 3,333,084	\$ 2,559,947	\$ 2,668,153	\$ 3,174,004	\$ 3,292,357	\$ 3,728,581	\$ 3,949,391	\$ 3,586,243	\$ 3,454,770	\$ 3,462,263	\$ 3,169,299	\$ 3,151,488	\$ 39,529,581
Remote	\$ 26,028,572	\$ 18,054,376	\$ 14,930,245	\$ 19,695,505	\$ 17,621,098	\$ 20,747,644	\$ 19,487,317	\$ 21,539,667	\$ 19,550,290	\$ 22,840,302	\$ 22,883,905	\$ 22,127,437	\$ 245,506,358
2019 Total	\$ 97,024,784	\$ 71,372,361	\$ 66,677,316	\$ 81,931,162	\$ 80,182,004	\$ 90,281,814	\$ 95,767,861	\$ 96,257,285	\$ 93,746,042	\$ 94,457,952	\$ 89,764,733	\$ 82,016,094	\$ 1,039,479,409
2020													
Local	\$ 69,659,178	\$ 52,102,496	\$ 50,715,199	\$ 49,958,922	\$ 41,541,269	\$ 53,941,404	\$ 68,557,980	\$ 69,615,609	\$ 66,077,708	\$ 67,726,563	\$ 63,337,560	\$ 55,789,577	\$ 709,023,466
Mixed or Other	\$ 3,229,501	\$ 2,610,235	\$ 2,739,262	\$ 3,013,299	\$ 2,658,253	\$ 3,733,416	\$ 4,116,308	\$ 3,459,141	\$ 3,109,536	\$ 3,528,321	\$ 2,935,272	\$ 3,003,106	\$ 38,135,650
Remote	\$ 31,275,966	\$ 22,773,537	\$ 19,706,271	\$ 23,864,141	\$ 23,356,421	\$ 26,534,490	\$ 29,815,581	\$ 27,420,249	\$ 25,609,789	\$ 29,342,324	\$ 27,765,359	\$ 27,970,102	\$ 315,434,231
2020 Total	\$ 104,164,645	\$ 77,486,268	\$ 73,160,732	\$ 76,836,362	\$ 67,555,943	\$ 84,209,310	\$ 102,489,870	\$ 100,494,999	\$ 94,797,033	\$ 100,597,208	\$ 94,038,191	\$ 86,762,785	\$ 1,062,593,347
2021													
Local	\$ 65,336,411	\$ 53,748,521	\$ 53,952,969	\$ 68,998,994	\$ 67,589,283	\$ 72,375,999	\$ 81,345,324	\$ 83,500,078	\$ 79,666,579	\$ 80,212,354			\$ 706,726,513
Mixed or Other	\$ 3,161,822	\$ 2,505,052	\$ 2,417,912	\$ 3,380,374	\$ 3,428,671	\$ 3,653,247	\$ 4,103,435	\$ 3,538,045	\$ 3,286,655	\$ 3,971,711			\$ 33,446,924
Remote	\$ 40,578,532	\$ 28,210,466	\$ 25,086,330	\$ 36,656,858	\$ 30,829,680	\$ 30,000,179	\$ 33,418,319	\$ 30,541,450	\$ 29,680,849	\$ 32,855,149			\$ 317,857,810
2021 Total	\$ 109,076,766	\$ 84,464,039	\$ 81,457,211	\$ 109,036,226	\$ 101,847,633	\$ 106,029,424	\$ 118,867,078	\$ 117,579,573	\$ 112,634,084	\$ 117,039,214			\$ 1,058,031,248

as of 10/27/21

Managed Audit

Effective July 1, 2015, the General Assembly enacted § 44-19-43 which allows the Division of Taxation to enter into a written agreement with a taxpayer to conduct a managed audit.

The Division conducted numerous outreach sessions since July 2015 to educate taxpayers and ensure taxpayers were aware of the managed audit program.

The Division established a dedicated page on its website that includes procedures, applications, and frequently asked questions regarding the managed audit program.

The Division identified potential participants in the managed audit program using the following criteria - for those entities:

- Not holding a RI Sales Tax Permit.
- Not currently under audit by the Division of Taxation.
- Not audited within the previous five years.
- Not in active administrative appeals, bankruptcy, or receivership proceedings.

Direct mailing schedule: 3,200 taxpayers in November 2015, 3,200 taxpayers in May 2016, and 3,250 taxpayers in August 2016. Additional notices mailed in November 2016 and 3,200 additional notices mailed in May 2017.

Program Benefits:

- Waiver of penalties.
- Forgiveness of a portion of interest.
- No further use tax audit for the audit period covered under the managed audit.

	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21
Total Applications Approved	383	358	399	270	37	0
- Total Audits Completed	257	424	426	216	34	57
Approved Applications Pending	126	-66	-27	54	57	0
Amount Paid with Application	\$ 86,969.82	\$ 190,309.76	\$ 164,963.12	\$ 145,394.83	\$ 8,367.53	\$ -
Total Liability for Completed Audits	\$ 59,114.80	\$ 154,967.02	\$ 395,710.17	\$ 318,399.81	\$ 26,049.40	\$ 98,399.86
Additional Billed Amount from Audit	\$ 146,084.62	\$ 345,276.78	\$ 560,673.29	\$ 463,794.64	\$ 34,416.93	\$ 98,399.86

As of 10/29/21

Use Tax Collected on Personal Income Tax Returns

Tax Year	Count	Amount
2015	14,360	\$ 1,208,400
2016	12,369	\$ 1,027,832
2017	19,673	\$ 1,238,066
2018	18,004	\$ 1,420,555
2019	8,924	\$ 754,685
2020	6,425	\$ 555,413

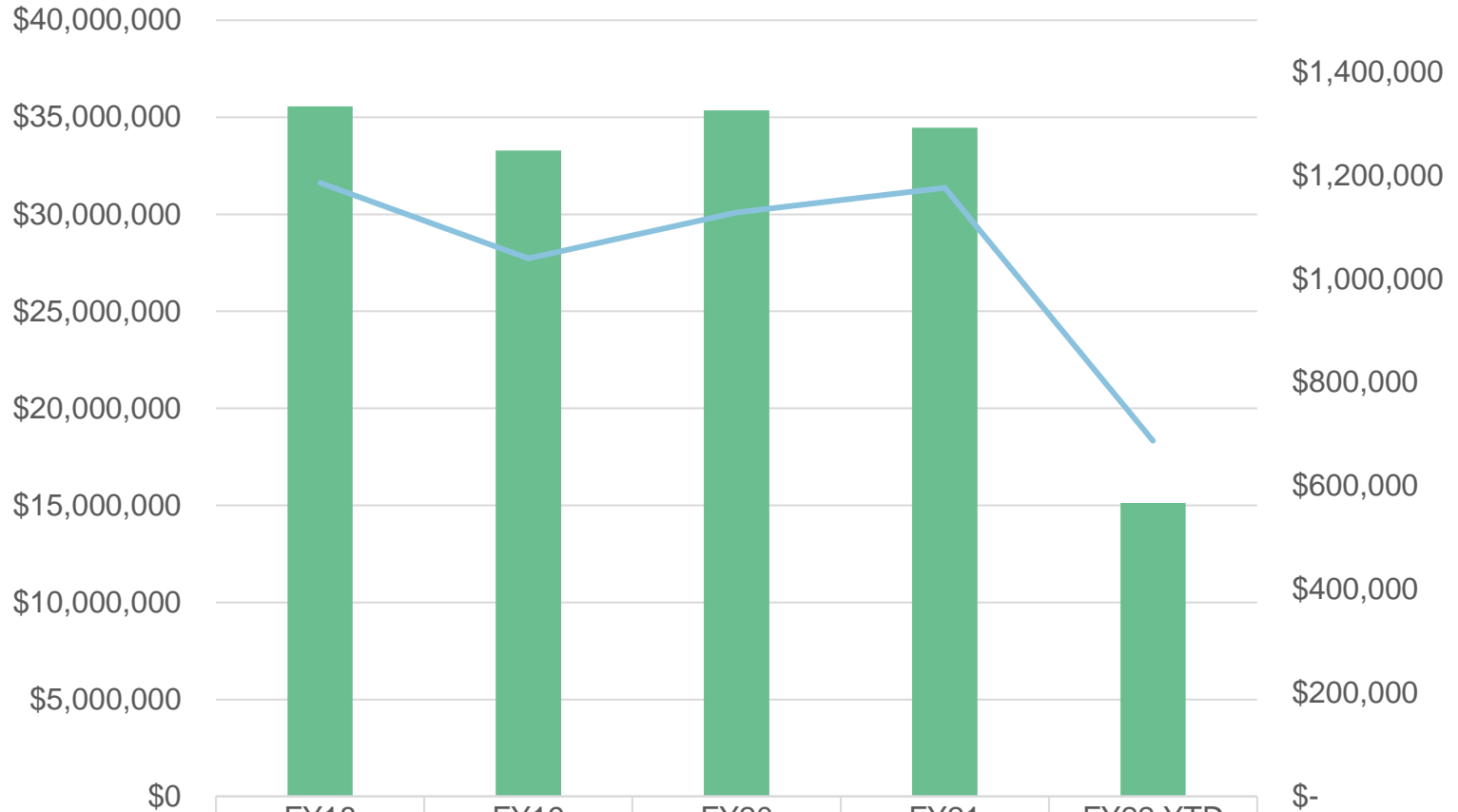
Cigarette Tax Stamp Roll Sales and Floor Tax

Cigarette Stamp Rolls						Cigarette Floor Stock					
	2017	2018	2019	2020	2021		FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
January	81.5	81.5	74.1	60.0	78.1	July	\$-	\$21,410.95	\$3,684.39	\$-	\$1,733.61
February	85.5	75.1	67.0	68.1	75.1	August	\$284,349.40	\$6,696.33	\$3,170.54	\$45.80	\$3,237.63
March	106.3	82.0	73.0	94.0	90.0	September	\$1,088,379.65	\$2,889.67	\$1,832.27	\$-	\$-
April	81.0	85.0	81.1	76.1	106.1	October	\$4,842.73	\$(209.19)	\$802.31	\$-	\$-
May	114.3	103.5	93.6	85.5	90.1	November	\$(1,971.32)	\$2,530.09	\$875.17	\$0.01	
June	105.5	97.5	85.1	108.1	109.0	December	\$1,873.20	\$4,087.05	\$851.97	\$88.56	
July	104.5	91.1	100.6	121.1	102.1	January	\$7,052.35	\$6,108.26	\$2,285.08	\$25.00	
August	116.6	109.1	82.5	107.1	96.0	February	\$17,828.66	\$(4,602.18)	\$4,012.16	\$-	
September	81.5	71.0	74.1	89.2	99.1	March	\$13,346.55	\$2,608.18	\$913.76	\$2,000.00	
October	93.5	96.6	96.5	107.0	17.0	April	\$5,563.45	\$745.62	\$(298.25)	\$38.81	
November	88.1	90.1	73.1	97.1		May	\$2,912.06	\$623.39	\$31.56	\$-	
December	91.6	88.0	98.6	113.0		June	\$4,532.08	\$623.39	\$-	\$-	
	1,149.9	1,070.5	999.3	1,126.3	862.6		\$1,428,708.81	\$43,511.56	\$18,160.96	\$2,198.18	\$4,971.24

- ▣ E-cigarettes are not taxed tobacco products. E-cigarettes contain liquid nicotine (rather than tobacco); therefore, it is not within the Division of Taxation's statutory authority.
- ▣ There are no statistics because such statistics are not captured by the Division of Taxation's system.
- ▣ If a retailer wants to sell e-cigarettes, they are required to be licensed by the Health Department, not the Division of Taxation.
- ▣ There is no obligation on the part of the retailer to segregate sales tax collected from e-cigarettes and report it to the Division of Taxation.
- ▣ See Question 41 for Sales Tax collections on Other Tobacco Products.

Organizational and System Change Impact Collections Payments

Collection Payments by Fiscal Year

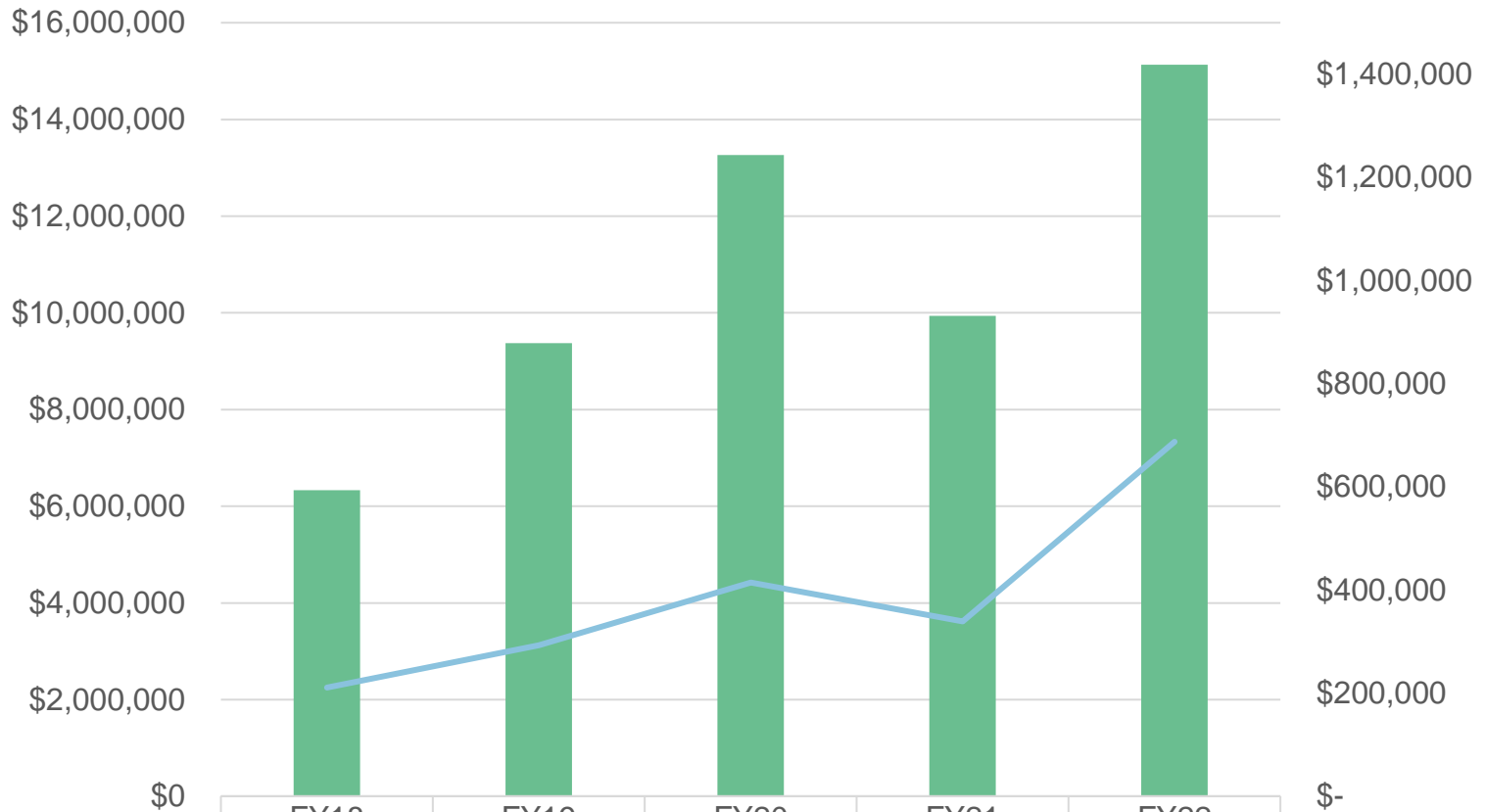


Total Collection Payments	\$35,560,388	\$33,287,781	\$35,350,454	\$34,465,395	\$15,129,199
Collection Payments Per RO	\$1,185,346	\$1,040,000	\$1,128,506	\$1,176,293	\$687,691

As of 10/29/21

Organizational and System Change Impact Collections Payments

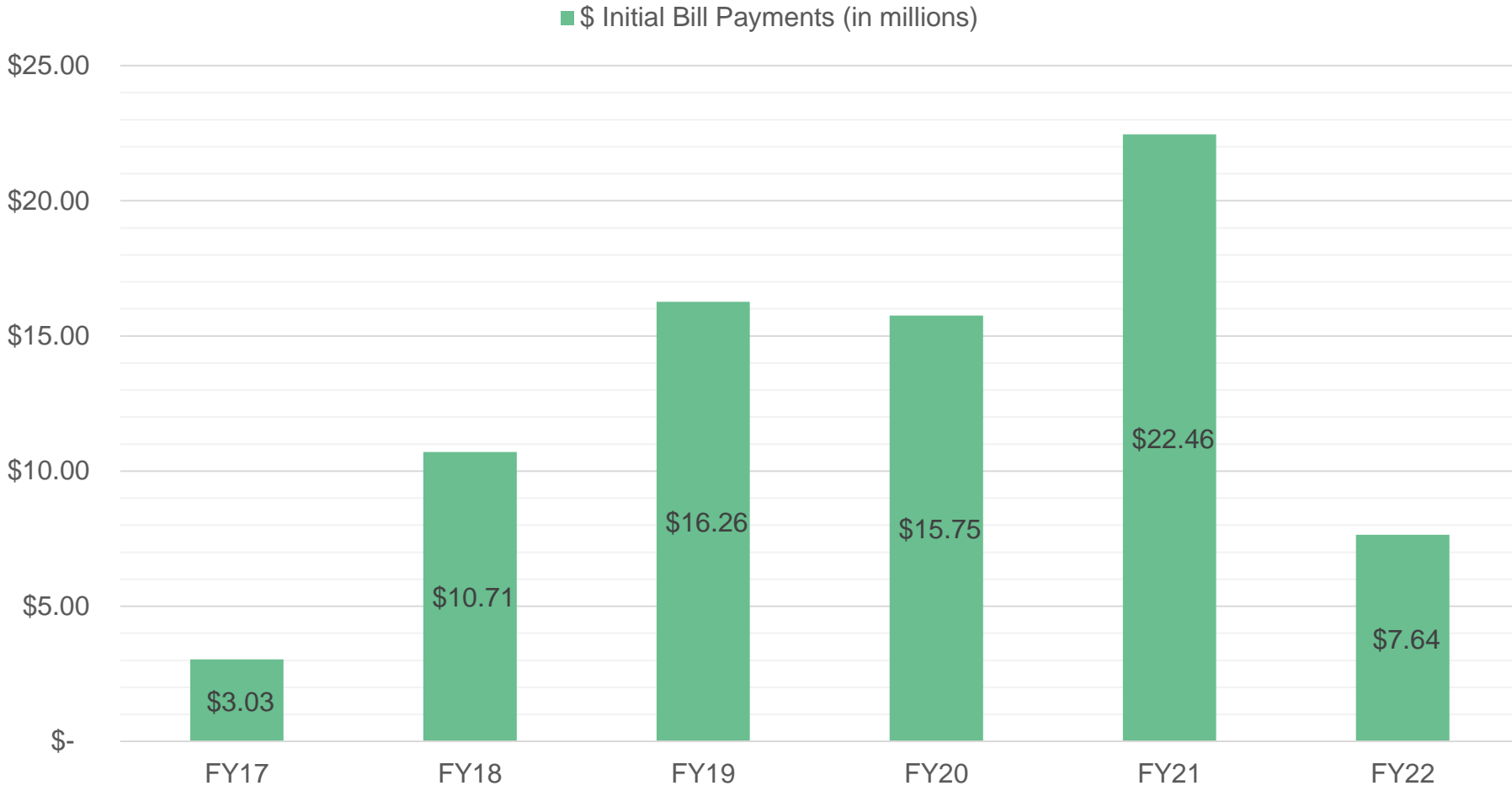
Collection Payments: July - Oct



Total Collection Payments	\$6,331,952	\$9,371,763	\$13,264,449	\$9,935,214	\$15,129,199
Collection Payments Per RO	\$211,065	\$292,868	\$414,514	\$339,086	\$687,691

As of 10/29/21

Organizational and System Change Impact Initial Bill Payments

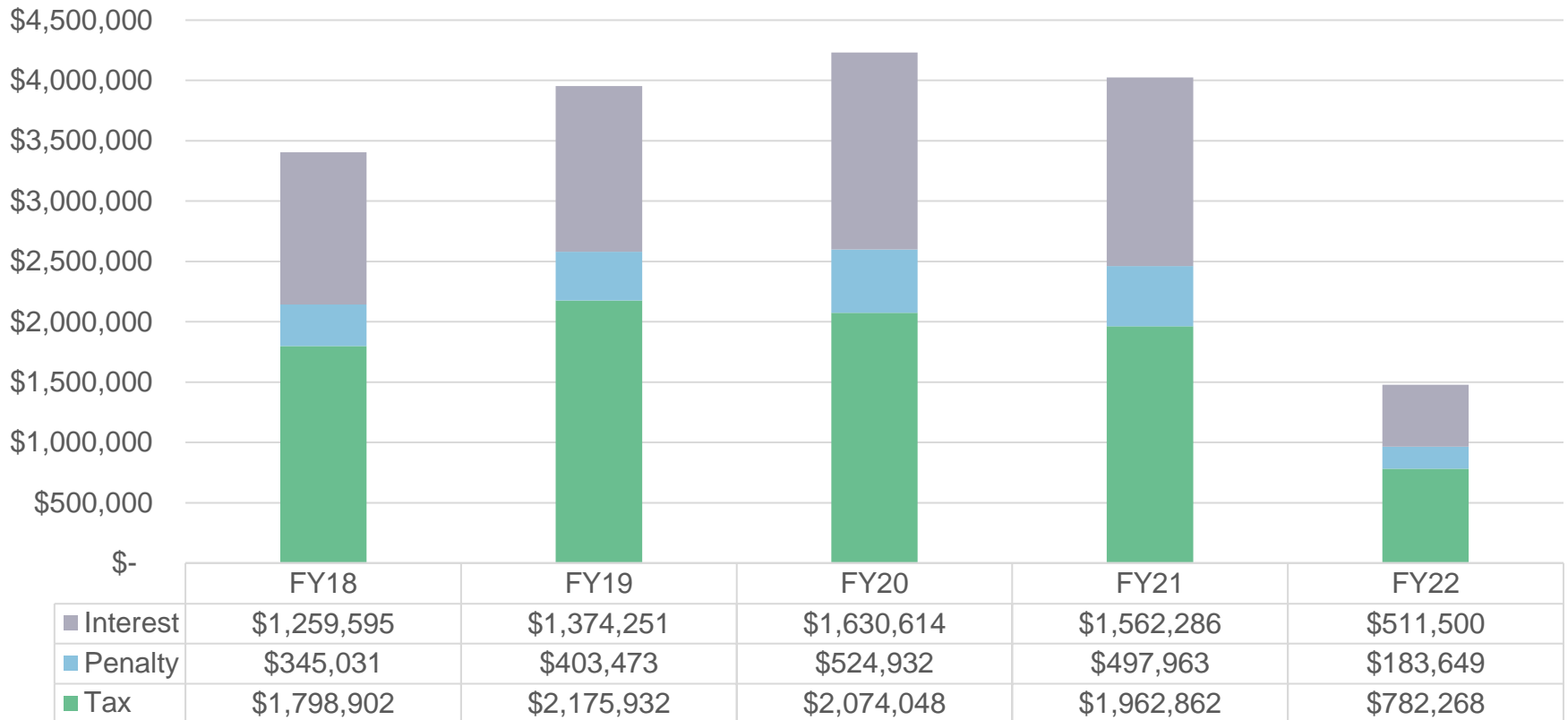


As of 10/29/21

Organizational and System Change Impact DMV Block Payments

The Division of Taxation tracks revenue generated from Division of Motor Vehicles (DMV) registration blocks, but does not segregate payments from blocking new registrations vs. renewal of registrations.

DMV Payments by Fiscal Year



as of 10/29/21

Organizational and System Change Impact Liquor License Clearance

	2018	2019	2020	2021
Total Renewals	2,130	2,208	2,185	2,134
Total Cleared as of Nov 1	909	1,245	1,357	909

Easy to use website for Real Time Clearance



Home / Liquor License Renewals - Certificates of Good Standing

Certificate of Good Standing for Liquor License Renewals

Approved Certificates of Good Standing for Liquor License Renewals are listed below. Please note that if you do not see a business below, the Certificate of Good Standing for Liquor License Renewal could still be in process. Please check back later.

To narrow-down the number of results displayed, select a **City** and click the **FILTER** button. Once the results are displayed, you can use the **EXPORT** button to download a complete list of approved Certificates of Good Standing for each city or town.

City

Cleared From:

MM/DD/YYYY



Cleared To:

MM/DD/YYYY



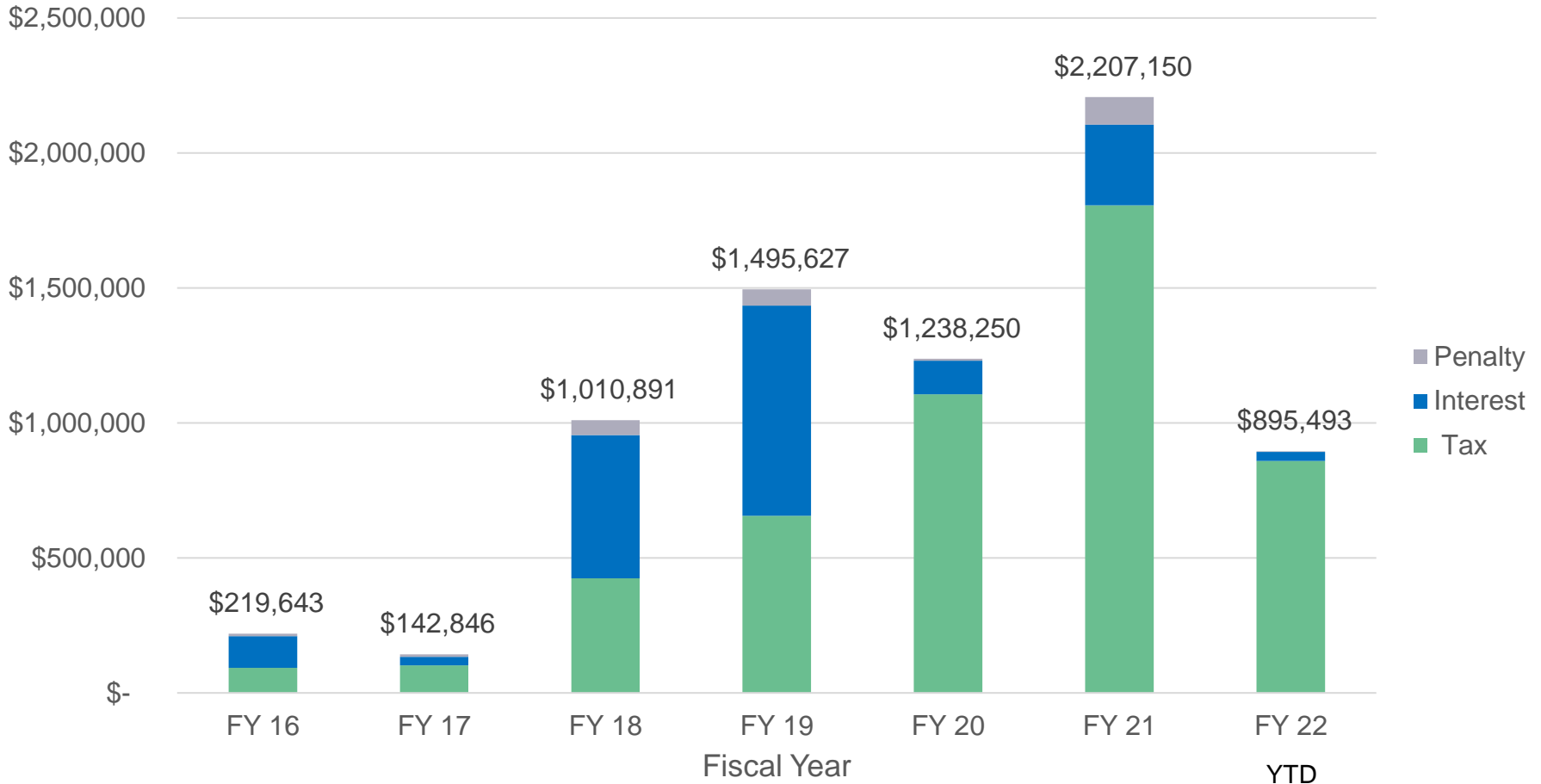
FILTER

CLEAR

Year	Name	Address 1	Address 2	City	Cleared Date
------	------	-----------	-----------	------	--------------

Organizational and System Change Impact TOP 100 Payments

Revenue from TOP 100 Program by Fiscal Year



as of 10/29/21

Organizational and System Change Impact Letters of Good Standing

Current Benchmarks:

- ✓ Assigned to a Revenue Officer for review within 24 hours of receipt.
- ✓ If Taxpayer is compliant, Letter of Good Standing Issued within 3-4 calendar days.
- ✓ If Taxpayer is non-compliant, Letter of Good Standing issued within 33 calendar days.

	2016	2017	2018	2019	2020	01/01/2021-10/29/2021
Letters of Good Standing Received	5509	6300	6741	6950	5428	5348
Additional Information Letters Sent	4412	4252	5263	5537	4146	4221
Letters of Good Standing Issued	3820	3446	4040	4839	4029	3373
LOGS Closed w/ No Response From Taxpayer	1693	2483	2226	2016	1924	1465
Average # of Calendar Days to Issuance-Non-Compliant	42	42	44	46	36	33
Average # of Calendar Days to Issuance-Compliant	9	9	10	7	3	3.49
Growth in LOGS Applications Received	6%	13%	7%	3%	-22%	
Percentage of Cases Closed With No Response	31%	39%	33%	29%	35%	

Refund Offset Program

Government Entity	CY 2018	CY 2019	CY 2020	CY 2021
Division of Taxation	\$ 2,690,875.77	\$ 3,396,409.69	\$ 3,041,923.05	\$ 2,320,125.41
Town of Bristol	\$ -	\$ -	\$ 14,390.52	\$ 12,142.42
Town of Burrillville	\$ 42,042.94	\$ 27,407.57	\$ 21,079.17	\$ 17,025.78
Central Collections Unit		\$ 2,096.80	\$ 2,668.70	\$ 2,564.62
City of Central Falls	\$ 43,958.14	\$ 14,887.22	\$ 11,084.38	\$ 7,128.11
Town of Coventry	\$ 87,394.18	\$ 4,207.95	\$ 41,352.50	\$ 4,388.00
City of Cranston	\$ 287,738.89	\$ 180,132.93	\$ 93,124.20	\$ 38,446.57
Dept of Labor and Training	\$ 1,831,470.30	\$ 1,625,706.51	\$ 1,532,083.95	\$ 11,168.98
Child Support Enforcement	\$ 1,152,738.45	\$ 1,089,533.15	\$ 1,314,502.45	\$ 866,360.29
Medical Assistance	\$ 157,192.76	\$ 126,381.64	\$ 122,413.04	\$ 126,498.60
Dept of Corrections - Home Conf.	\$ 62,055.95	\$ 49,847.02	\$ 54,253.80	\$ 44,079.38
Dept of Corrections - Probation	\$ 399,377.16	\$ 228,562.53	\$ 427,996.58	\$ 308,645.09
City of East Providence	\$ 771,521.39	\$ 62,561.78	\$ 49,921.18	\$ 32,540.68
Ethics Commission	\$ 1,363.64	\$ -	\$ -	\$ -
Harrisville Fire District	\$ -	\$ -	\$ -	\$ -
Town of Johnston	\$ 240,287.64	\$ 199,281.16	\$ 106,082.19	\$ 140,847.09
Town of North Providence	\$ 49,352.65	\$ 67,346.03	\$ 85,862.20	\$ 71,085.96
City of Pawtucket	\$ 362,717.43	\$ 416,852.78	\$ 301,481.72	\$ 142,035.26
City of Providence	\$ 86,135.91	\$ 134,841.80	\$ 249,396.19	\$ 194,378.61
Higher Education	\$ 246,269.30	\$ -	\$ -	\$ -
RI Student Loans	\$ 43,157.23	\$ 51,275.71	\$ 28,572.49	\$ -
Town of Richmond	\$ 762.06	\$ 725.95	\$ 568.00	\$ 1,636.31
Courts	\$ 639,011.55	\$ 498,133.38	\$ 196,426.61	\$ 174,597.46
Town of Tiverton	\$ 970.44	\$ 235.13	\$ -	\$ -
Town of West Warwick	\$ 148,067.87	\$ 102,238.48	\$ 120,612.95	\$ 98,418.53
Dept of Human Services	\$ -	\$ -	\$ -	\$ -
City of Woonsocket	\$ 21,633.18	\$ 29,142.58	\$ 25,281.43	\$ 20,353.52
TOTAL	\$ 9,366,094.83	\$ 8,307,807.79	\$ 7,841,077.30	\$ 4,634,466.67

as of 10/25/21

Field Audit Staff

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Total Dollars Assessed	\$ 25,259,054	\$ 22,863,354	\$ 58,721,491	\$ 25,638,304	\$ 6,269,743
Total Hours	\$ 44,520	\$ 43,094	\$ 28,758	\$ 29,224	\$ 6,776
Assessment Dollars Per Hour	\$ 567	\$ 531	\$ 2,042	\$ 877	\$ 925
Annual Assessment Per Agent	\$ 742,913	\$ 672,452	\$ 1,727,103	\$ 1,139,480	\$ 250,790

Experience Level Totals - Field Audit

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Less Than 4 Years Experience					
Total Dollars Assessed	\$ 11,361,676	\$ 4,444,203	\$ 1,074,375	\$ 1,013,362	\$ 327,062
Total Hours	\$ 25,212	\$ 18,617	\$ 5,915	\$ 3,065	\$ 1,027
Assessment Dollars Per Hour	\$ 451	\$ 239	\$ 182	\$ 331	\$ 318
4 to 7 Years Experience					
Total Dollars Assessed	\$ 6,058,314	\$ 8,861,777	\$ 5,905,348	\$ 13,358,099	\$ 2,930,927
Total Hours	\$ 6,241	\$ 10,991	\$ 10,689	\$ 11,607	\$ 2,507
Assessment Dollars Per Hour	\$ 971	\$ 806	\$ 552	\$ 1,151	\$ 1,169
8 to 11 Years Experience					
Total Dollars Assessed	\$ 2,454,719	\$ 5,113,296	\$ 42,964,453	\$ 6,241,369	\$ 1,790,574
Total Hours	\$ 4,389	\$ 5,974	\$ 5,005	\$ 6,778	\$ 1,771
Assessment Dollars Per Hour	\$ 559	\$ 856	\$ 8,584	\$ 921	\$ 1,011
More Than 12 Years Experience					
Total Dollars Assessed	\$ 5,384,344	\$ 4,444,078	\$ 8,777,314	\$ 5,025,474	\$ 1,221,180
Total Hours	\$ 8,678	\$ 7,512	\$ 6,710	\$ 7,775	\$ 1,471
Assessment Dollars Per Hour	\$ 620	\$ 592	\$ 1,308	\$ 646	\$ 830

Office Audit Compliance Programs

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Automated Programs	\$4,498,171	\$7,028,354	\$4,226,733	\$3,979,119	\$864,935
Voluntary Disclosure / Other Programs	\$4,860,891	\$5,641,511	\$3,653,709	\$3,562,430	\$1,506,500
Audit Program Total	\$9,359,062	\$12,669,865	\$7,880,442	\$7,541,549	\$2,371,435

PIT/ SALES/CORP Report

Personal Income

		ESTIMATED RECEIPTS	WITHHOLDING RECEIPTS **	WITHHOLDING GAMING	WITHHOLDING TRANSFERS **	FINAL RECEIPTS	HTC TRANSFERS*	REFUNDS & ADJUSTMENTS	REFUNDS	ADJUSTMENTS	NET RECEIPTS
JUL	2021	\$7,306,620.66	\$92,279,635.83	\$225,587.30	\$3,263,557.30	\$5,445,016.44	\$145,634.91	(\$8,647,665.01)	(\$9,317,340.44)	\$669,675.43	\$100,018,387.43
JUL	2020	\$34,271,681.98 (\$26,965,061.32)	\$95,544,831.71 (\$3,265,195.88)	\$115,884.57 \$109,702.73	\$2,935,183.78 \$328,373.52	\$149,075,834.62 (\$143,630,818.18)	\$775,775.48 (\$630,140.57)	(\$27,240,524.74) \$18,592,859.73	(\$28,036,923.28) \$18,719,582.84	\$796,398.54 (\$126,723.11)	\$255,478,667.40 (\$155,460,279.97)
AUG	2021	\$7,244,929.14	\$119,838,031.07	\$216,804.83	\$2,987,345.52	\$5,890,896.60	\$0.00	(\$9,759,615.87)	(\$9,913,404.12)	\$153,788.25	\$126,418,391.29
AUG	2020	\$5,316,112.22 \$1,928,816.92	\$96,913,543.52 \$22,924,487.55	\$119,960.34 \$96,844.49	\$2,931,605.61 \$55,739.91	\$5,105,348.24 \$785,548.36	\$921,655.48 (\$921,655.48)	(\$9,975,773.18) \$216,157.31	(\$10,043,881.59) \$130,477.47	\$68,108.41 \$85,679.84	\$101,332,452.23 \$25,085,939.06
TOTALS	2021/2022	\$14,551,549.80	\$212,117,666.90	\$442,392.13	\$6,250,902.82	\$11,335,913.04	\$145,634.91	(\$18,407,280.88)	(\$19,230,744.56)	\$823,463.68	\$226,436,778.72
TOTALS	2020/2021	\$39,587,794.20 (\$25,036,244.40)	\$192,458,375.23 \$19,659,291.67	\$235,844.91 \$206,547.22	\$5,866,789.39 \$384,113.43	\$154,181,182.86 (\$142,845,269.82)	\$1,697,430.96 (\$1,551,796.05)	(\$37,216,297.92) \$18,809,017.04	(\$38,080,804.87) \$18,850,060.31	\$864,506.95 (\$41,043.27)	\$356,811,119.63 (\$130,374,340.91)
SEP	2021	\$56,002,887.73	\$101,995,259.86	\$186,147.12	\$2,991,956.27	\$7,948,590.20	\$10,625.68	(\$7,506,877.65)	(\$7,804,867.04)	\$297,989.39	\$161,628,589.21
SEP	2020	\$53,533,317.96 \$2,469,569.77	\$99,103,966.53 \$2,891,293.33	\$149,051.60 \$37,095.52	\$2,988,582.89 \$3,373.38	\$7,944,082.22 \$4,507.98	\$306,905.61 (\$296,279.93)	(\$5,995,835.06) \$639,456.85	(\$8,444,323.89) \$130,477.47	\$2,448,488.83 (\$2,150,499.44)	\$158,030,071.75 \$3,598,517.46
TOTALS	2021/2022	\$70,554,437.53	\$314,112,926.76	\$628,539.25	\$9,242,859.09	\$19,284,503.24	\$156,260.59	(\$25,914,158.53)	(\$27,035,611.60)	\$1,121,453.07	\$388,065,367.93
TOTALS	2020/2021	\$93,121,112.16 (\$22,566,674.63)	\$291,562,341.76 \$22,550,585.00	\$384,896.51 \$243,642.74	\$8,855,372.28 \$387,486.81	\$162,125,265.08 (\$142,840,761.84)	\$2,004,336.57 (\$1,848,075.98)	(\$43,212,132.98) \$17,297,974.45	(\$46,525,128.76) \$19,489,517.16	\$3,312,995.78 (\$2,191,542.71)	\$514,841,191.38 (\$126,775,823.45)
OCT	2021	\$10,772,956.20	\$96,662,103.59	\$206,662.03	\$4,526,043.28	\$15,465,167.47	\$195,459.18	(\$23,463,026.46)	(\$19,169,087.25)	(\$4,293,939.21)	\$104,365,365.29
OCT	2020	\$7,810,199.13 \$2,962,757.07	\$88,421,337.28 \$8,240,766.31	\$174,872.91 \$31,789.12	\$4,574,021.24 (\$47,977.96)	\$12,503,449.15 \$2,961,718.32	\$2,749,237.85 (\$2,553,778.67)	(\$25,332,900.25) \$1,869,873.79	(\$22,129,801.89) \$2,960,714.64	(\$3,203,098.36) (\$1,090,840.85)	\$90,900,217.31 \$13,465,147.98
TOTALS	2021/2022	\$81,327,393.73	\$410,775,030.35	\$835,201.28	\$13,768,902.37	\$34,749,670.71	\$351,719.77	(\$49,377,184.99)	(\$46,204,698.85)	(\$3,172,486.14)	\$492,430,733.22
TOTALS	2020/2021	\$100,931,311.29 (\$19,603,917.56)	\$379,983,679.04 \$30,791,351.31	\$559,769.42 \$275,431.86	\$13,429,393.52 \$339,508.85	\$174,628,714.23 (\$139,879,043.52)	\$4,753,574.42 (\$4,401,854.65)	(\$68,545,033.23) \$19,167,848.24	(\$68,654,930.65) \$22,450,231.80	\$109,897.42 (\$3,282,383.56)	\$605,741,408.69 (\$113,310,675.47)
NOV	2021	\$5,373,637.53	\$117,279,002.64	\$130,234.13	\$3,085,897.93	\$4,483,278.33	\$1,030,368.18	(\$7,658,266.47)	(\$9,183,653.01)	\$1,525,386.54	\$123,724,152.27
NOV	2020	(\$5,373,637.53)	(\$117,279,002.64)	(\$130,234.13)	(\$3,085,897.93)	(\$4,483,278.33)	(\$1,030,368.18)	\$7,658,266.47	\$9,183,653.01	(\$1,525,386.54)	(\$123,724,152.27)
TOTALS	2021/2022	\$81,327,393.73	\$410,775,030.35	\$835,201.28	\$13,768,902.37	\$34,749,670.71	\$351,719.77	(\$49,377,184.99)	(\$46,204,698.85)	(\$3,172,486.14)	\$492,430,733.22
TOTALS	2020/2021	\$106,304,948.82 (\$24,977,555.09)	\$497,262,681.68 (\$86,487,651.33)	\$690,003.55 \$145,197.73	\$16,515,291.45 (\$2,746,389.08)	\$179,111,992.56 (\$144,362,321.85)	\$5,783,942.60 (\$5,432,222.83)	(\$76,203,299.70) \$26,826,114.71	(\$77,838,583.66) \$31,633,884.81	\$1,635,283.96 (\$4,807,770.10)	\$729,465,560.96 (\$237,034,827.74)
DEC	2021	\$15,546,530.19	\$114,297,322.86	\$62,190.66	\$3,004,273.38	\$4,517,826.86	\$2,197,146.53	(\$8,767,526.14)	(\$8,317,316.77)	(\$450,209.37)	\$130,857,764.34
DEC	2020	(\$15,546,530.19)	(\$114,297,322.86)	(\$62,190.66)	(\$3,004,273.38)	(\$4,517,826.86)	(\$2,197,146.53)	\$8,767,526.14	\$8,317,316.77	\$450,209.37	(\$130,857,764.34)
TOTALS	2021/2022	\$81,327,393.73	\$410,775,030.35	\$835,201.28	\$13,768,902.37	\$34,749,670.71	\$351,719.77	(\$49,377,184.99)	(\$46,204,698.85)	(\$3,172,486.14)	\$492,430,733.22
TOTALS	2020/2021	\$121,851,479.01 (\$40,524,085.28)	\$611,560,004.54 (\$200,784,974.19)	\$752,194.21 \$83,007.07	\$19,519,564.83 (\$5,750,662.46)	\$183,629,819.42 (\$148,880,148.71)	\$7,981,089.13 (\$7,629,369.36)	(\$84,970,825.84) \$35,593,640.85	(\$86,155,900.43) \$39,951,201.58	\$1,185,074.59 (\$4,357,560.73)	\$860,323,325.30 (\$367,892,592.08)

as of 11/5/21

PIT/ SALES/CORP Report

Sales

		TAXATION RECEIPTS	REFUNDS & ADJ/TRANSFERS	REGISTRY RECEIPTS	NET RECEIPTS	Transfer from Prepaid Cigarettes to Sales Tax
JUL	2021	119,531,884.69	1,128,480.50	10,430,760.36	131,091,125.55	1,757,400.00
JUL	2020	102,216,133.67	1,257,323.97	11,300,938.27	114,774,395.91	1,687,800.00
		17,315,751.02	(128,843.47)	(870,177.91)	16,316,729.64	
AUG	2021	114,831,001.83	1,418,234.86	14,591,356.93	130,840,593.62	1,774,800.00
AUG	2020	101,632,627.69	1,796,071.63	12,539,634.05	115,968,333.37	1,879,200.00
		13,198,374.14	(377,836.77)	2,051,722.88	14,872,260.25	
TOTALS	2021/2022	234,362,886.52	2,546,715.36	25,022,117.29	261,931,719.17	
TOTALS	2020/2021	203,848,761.36	3,053,395.60	23,840,572.32	230,742,729.28	
		30,514,125.16	(506,680.24)	1,181,544.97	31,188,989.89	
SEP	2021	111,532,505.58	1,124,656.28	13,928,394.38	126,585,556.24	1,827,000.00
SEP	2020	95,136,697.03	652,537.57	12,780,571.33	108,569,805.93	1,827,000.00
		16,395,808.55	472,118.71	1,147,823.05	18,015,750.31	
TOTALS	2021/2022	345,895,392.10	3,671,371.64	38,950,511.67	388,517,275.41	
TOTALS	2020/2021	298,985,458.39	3,705,933.17	36,621,143.65	339,312,535.21	
		46,909,933.71	(34,561.53)	2,329,368.02	49,204,740.20	
OCT	2021	117,563,519.10	(1,232,781.06)	13,007,479.53	129,338,217.57	1,357,200.00
OCT	2020	100,211,259.80	(1,768,206.07)	12,912,043.15	111,355,096.88	1,409,400.00
		17,352,259.30	535,425.01	95,436.38	17,983,120.69	
TOTALS	2021/2022	463,458,911.20	2,438,590.58	51,957,991.20	517,855,492.98	
TOTALS	2020/2021	399,196,718.19	1,937,727.10	49,533,186.80	450,667,632.09	
		64,262,193.01	500,863.48	2,424,804.40	67,187,860.89	
NOV	2021					
NOV	2020	93,284,313.48	463,821.81	11,324,385.54	105,072,520.83	1,792,200.00
		(93,284,313.48)	(463,821.81)	(11,324,385.54)	(105,072,520.83)	
TOTALS	2021/2022	463,458,911.20	2,438,590.58	51,957,991.20	517,855,492.98	
TOTALS	2020/2021	492,481,031.67	2,401,548.91	60,857,572.34	555,740,152.92	
		(29,022,120.47)	37,041.67	(8,899,581.14)	(37,884,659.94)	
DEC	2021					
DEC	2020	87,488,686.78	1,634,613.97	11,652,107.94	100,775,408.69	2,035,800.00
		(87,488,686.78)	(1,634,613.97)	(11,652,107.94)	(100,775,408.69)	
TOTALS	2021/2022	463,458,911.20	2,438,590.58	51,957,991.20	517,855,492.98	
TOTALS	2020/2021	579,969,718.45	4,036,162.88	72,509,680.28	656,515,561.61	
		(116,510,807.25)	(1,597,572.30)	(20,551,689.08)	(138,660,068.63)	

as of 11/5/21

PIT/ SALES/CORP Report

Corporate Income

		ESTIMATED RECEIPTS ** **	FINAL RECEIPTS ****	TOTAL GROSS RECEIPTS	REFUNDS	ADJUSTMENTS	HTC TRANSFERS*	TOTAL REFUNDS & ADJUSTMENTS	NET RECEIPTS
JUL	2021	\$11,703,932.39	\$6,309,665.68	\$18,013,598.07	(\$219,516.76)	(\$792,855.59)	\$0.00	(\$1,012,372.35)	\$17,001,225.72
JUL	2020	\$21,946,849.21 (\$10,242,916.82)	\$19,010,422.51 (\$12,700,756.83)	\$40,957,271.72	(\$1,612,305.78) \$1,392,789.02	(\$592,822.44) (\$200,033.15)	\$0.00 \$0.00	(\$2,205,128.22)	\$38,752,143.50 (\$21,750,917.78)
AUG	2021	\$2,281,989.01	\$3,266,379.24	\$5,548,368.25	(\$847,871.09)	(\$139,995.38)	\$0.00	(\$987,866.47)	\$4,560,501.78
AUG	2020	\$2,246,622.84 \$35,366.17	\$1,716,700.53 \$1,549,678.71	\$3,963,323.37	(\$1,086,653.60) \$238,782.51	(\$134,242.97) (\$5,752.41)	\$0.00 \$0.00	(\$1,220,896.57)	\$2,742,426.80 \$1,818,074.98
TOTALS	2021/2022	\$13,985,921.40	\$9,576,044.92		(\$1,067,387.85)	(\$932,850.97)	\$0.00		\$21,561,727.50
TOTALS	2020/2021	\$24,193,472.05 (\$10,207,550.65)	\$20,727,123.04 (\$11,151,078.12)		(\$2,698,959.38) \$1,631,571.53	(\$727,065.41) (\$205,785.56)	\$0.00 \$0.00		\$41,494,570.30 (\$19,932,842.80)
SEP	2021	\$55,502,564.42	\$9,390,688.98	\$64,893,253.40	(\$478,236.67)	(\$377,664.64)	\$0.00	(\$855,901.31)	\$64,037,352.09
SEP	2020	\$29,617,624.15 \$25,884,940.27	\$5,066,526.86 \$4,324,162.12	\$34,684,151.01	(\$844,778.72) \$366,542.05	(\$2,362,668.53) \$1,985,003.89	\$0.00 \$0.00	(\$3,207,447.25)	\$31,476,703.76 \$32,560,648.33
TOTALS	2021/2022	\$69,488,485.82	\$18,966,733.90		(\$1,545,624.52)	(\$1,310,515.61)	\$0.00		\$85,599,079.59
TOTALS	2020/2021	\$53,811,096.20 \$15,677,389.62	\$25,793,649.90 (\$6,826,916.00)		(\$3,543,738.10) \$1,998,113.58	(\$3,089,733.94) \$1,779,218.33	\$0.00 \$0.00		\$72,971,274.06 \$12,627,805.53
OCT	2021	\$8,788,228.21	\$6,956,849.85	\$15,745,078.06	(\$2,177,023.38)	(\$9,096,535.11)	\$0.00	(\$11,273,558.49)	\$4,471,519.57
OCT	2020	\$6,791,747.08 \$1,996,481.13	\$4,210,610.62 \$2,746,239.23	\$11,002,357.70	(\$737,843.92) (\$1,439,179.46)	(\$4,589,574.57) (\$4,506,960.54)	\$0.00 \$0.00	(\$5,327,418.49)	\$5,674,939.21 (\$1,203,419.64)
TOTALS	2021/2022	\$78,276,714.03	\$25,923,583.75		(\$3,722,647.90)	(\$10,407,050.72)	\$0.00		\$90,070,599.16
TOTALS	2020/2021	\$60,602,843.28 \$17,673,870.75	\$30,004,260.52 (\$4,080,676.77)		(\$4,281,582.02) \$558,934.12	(\$7,679,308.51) (\$2,727,742.21)	\$0.00 \$0.00		\$78,646,213.27 \$11,424,385.89
NOV	2021								
NOV	2020	\$2,915,672.46 (\$2,915,672.46)	\$2,492,566.23 (\$2,492,566.23)	\$5,408,238.69	(\$3,226,688.35) \$3,226,688.35	(\$1,618,295.05) \$1,618,295.05	\$0.00 \$0.00	(\$4,844,983.40)	\$563,255.29 (\$563,255.29)
TOTALS	2021/2022	\$78,276,714.03	\$25,923,583.75		(\$3,722,647.90)	(\$10,407,050.72)	\$0.00		\$90,070,599.16
TOTALS	2020/2021	\$63,518,515.74 \$14,758,198.29	\$32,496,826.75 (\$6,573,243.00)		(\$7,508,270.37) \$3,785,622.47	(\$9,297,603.56) (\$1,109,447.16)	\$0.00 \$0.00		\$79,209,468.56 \$10,861,130.60
DEC	2021								
DEC	2020	\$70,014,088.95 (\$70,014,088.95)	\$4,114,542.68 (\$4,114,542.68)	\$74,128,631.63	(\$3,904,221.57) \$3,904,221.57	\$407,861.23 (\$407,861.23)	\$0.00 \$0.00	(\$3,496,360.34)	\$70,632,271.29 (\$70,632,271.29)
TOTALS	2021/2022	\$78,276,714.03	\$25,923,583.75		(\$3,722,647.90)	(\$10,407,050.72)	\$0.00		\$90,070,599.16
TOTALS	2020/2021	\$133,532,604.69 (\$55,255,890.66)	\$36,611,369.43 (\$10,687,785.68)		(\$11,412,491.94) \$7,689,844.04	(\$8,889,742.33) (\$1,517,308.39)	\$0.00 \$0.00		\$149,841,739.85 (\$59,771,140.69)

as of 11/5/21

Alcohol Beverage Gallonage Report

FY 2022								
PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ACL @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-21	228,873.20	66,583.50	-	-	-	278,146.80	27,002.64	1,452,656.18
Aug-21	251,992.82	95,527.32	-	34.90	-	292,225.87	21,091.19	1,400,440.79
Sep-21								
Oct-21								
Nov-21								
Dec-21								
Jan-22								
Feb-22								
Mar-22								
Apr-22								
May-22								
Jun-22								
TOTAL GALLONS	480,866.02	162,110.82	-	34.90	-	570,372.67	48,093.83	2,853,096.97
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065
FY 2021								
PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ACL @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-20	214,227.55	39,552.21	16.00	-	-	304,242.95	18,599.36	1,822,886.80
Aug-20	194,322.24	30,539.04	-	-	-	298,600.16	16,025.90	1,758,741.29
Sep-20	268,298.23	36,780.71	17.00	-	-	342,289.42	20,062.53	1,778,473.41
Oct-20	297,926.39	25,183.26	174.00	-	-	303,915.19	22,318.85	1,221,175.25
Nov-20	220,114.96	23,443.36	174.00	-	-	284,070.22	29,013.72	1,156,581.79
Dec-20	209,798.79	28,152.16	-	-	-	368,214.41	23,275.07	1,374,191.25
Jan-21	132,091.30	16,801.10	180.00	-	-	306,961.79	12,746.13	1,159,660.09
Feb-21	130,709.88	26,729.42	-	-	-	263,385.68	12,251.05	1,181,710.70
Mar-21	273,611.45	44,484.16	-	-	-	324,014.69	10,702.33	1,916,595.12
Apr-21	223,173.36	40,518.25	-	-	-	278,309.06	23,207.52	1,564,752.28
May-21	244,828.61	81,875.60	-	-	-	396,347.81	22,766.94	1,539,341.58
Jun-21	227,672.28	61,864.23	-	-	-	299,874.23	15,945.42	1,604,174.47
TOTAL GALLONS	2,636,775.04	455,923.50	561.00	-	-	3,770,225.61	226,914.82	18,078,284.03
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

as of 10/26/21

Alcohol Beverage Gallonage Report

FY 2020

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ACL @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-19	160,851.00	23,282.02	90.00	-	-	285,306.24	14,934.28	1,743,352.89
Aug-19	173,614.00	13,880.00	149.00	-	-	345,193.00	16,211.00	1,668,203.00
Sep-19	183,390.47	11,328.00	449.20	1.00	-	277,841.48	10,698.36	1,395,459.11
Oct-19	242,785.62	9,838.50	239.00	-	-	307,220.97	17,911.36	1,218,806.54
Nov-19	175,425.59	10,510.63	403.00	-	-	272,260.09	32,023.00	1,184,397.16
Dec-19	250,901.17	6,561.26	15.85	-	-	412,320.85	20,488.89	1,456,018.88
Jan-20	191,036.28	9,809.63	15.85	-	-	206,813.55	6,855.24	1,181,281.66
Feb-20	160,959.62	16,055.70	7.00	-	-	296,016.01	13,639.02	1,059,119.65
Mar-20	224,293.54	9,072.95	813.00	-	-	282,675.81	15,477.68	1,189,375.73
Apr-20	260,441.93	13,157.09	1,289.00	-	-	370,811.93	10,329.45	1,506,722.69
May-20	149,477.25	17,888.57	2.00	-	-	285,720.68	14,308.37	1,041,291.24
Jun-20	247,773.12	35,743.34	46.00	-	-	315,861.41	13,318.52	1,439,805.18
TOTAL GALLONS	2,420,949.59	177,127.69	3,518.90	1.00	-	3,658,042.02	186,195.17	16,083,833.73
RATE PER GALLON \$	5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

FY 2019

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ACL @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-18	179,482.00	15,071.00	82.00	-	-	272,101.00	16,055.00	1,631,147.77
Aug-18	194,614.16	22,037.40	-	-	-	314,488.00	17,629.00	1,996,862.52
Sep-18	191,842.36	14,881.60	64.00	-	-	257,193.73	10,814.55	1,506,947.82
Oct-18	213,836.61	11,102.40	174.40	-	-	307,879.53	18,957.17	1,382,352.00
Nov-18	175,005.86	6,156.85	161.00	-	-	390,769.86	29,528.49	1,204,443.00
Dec-18	261,631.03	5,265.20	438.70	165.00	-	358,866.93	21,749.69	1,366,139.00
Jan-19	181,664.11	6,831.90	-	110.00	-	267,243.30	7,361.93	1,034,482.40
Feb-19	127,359.24	4,808.54	41.00	-	-	198,715.60	7,597.31	1,083,388.00
Mar-19	210,248.84	15,044.99	-	-	-	276,039.99	11,743.87	1,473,895.00
Apr-19	198,813.00	12,568.00	7.00	-	-	355,931.00	13,714.00	1,532,888.00
May-19	257,686.00	29,968.00	74.00	110.00	-	336,874.00	17,850.00	1,887,844.51
Jun-19	220,488.84	19,068.95	40.80	-	-	330,190.67	27,387.88	1,743,729.85
TOTAL GALLONS	2,412,672.05	162,804.83	1,082.90	385.00	-	3,666,293.61	200,388.89	17,844,119.87
RATE PER GALLON \$	5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

Alcohol Beverage Gallonage Report

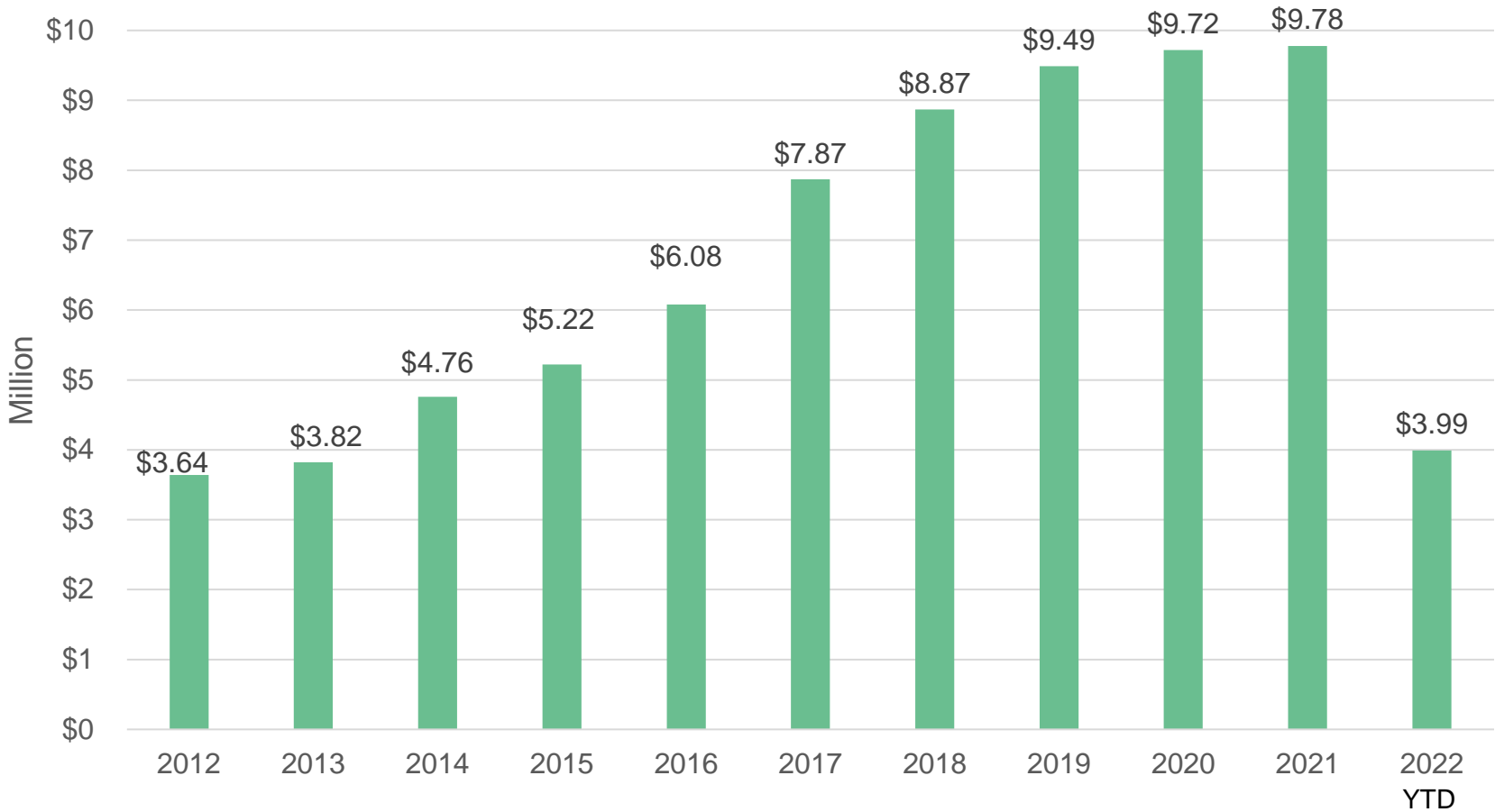
FY 2018

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ALC @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-17	175,162.76	11,905.22	65.10	65.10	-	281,602.87	15,522.15	1,779,344.20
Aug-17	140,792.11	6,992.40	254.80	254.80	-	370,238.67	14,005.40	2,027,658.54
Sep-17	191,718.79	7,324.78	371.30	-	-	265,168.27	17,420.46	1,202,699.87
Oct-17	215,385.79	13,808.73	204.00	-	-	314,737.42	21,835.35	1,412,630.01
Nov-17	228,581.68	5,584.00	16.85	-	-	358,470.75	14,184.51	1,402,002.59
Dec-17	165,702.00	8,928.22	195.00	-	-	374,471.00	24,574.00	1,375,067.00
Jan-18	148,637.89	6,138.37	-	-	-	209,618.54	12,274.72	1,293,913.34
Feb-18	132,609.91	4,651.90	142.00	142.00	-	255,750.20	9,616.82	1,210,470.02
Mar-18	202,172.71	10,201.00	-	163.00	-	314,518.59	12,597.00	1,527,861.66
Apr-18	184,304.40	9,658.51	-	107.00	-	317,485.86	11,818.23	1,337,039.30
May-18	231,286.55	25,006.10	-	158.50	-	407,366.35	18,231.27	1,949,878.30
Jun-18	266,604.86	20,300.00	-	33.00	-	360,216.00	20,963.00	1,697,959.90
TOTAL GALLONS	2,282,959.45	130,499.23	1,249.05	923.40	-	3,829,644.52	193,042.91	18,216,524.73
RATE PER GALLON \$	5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

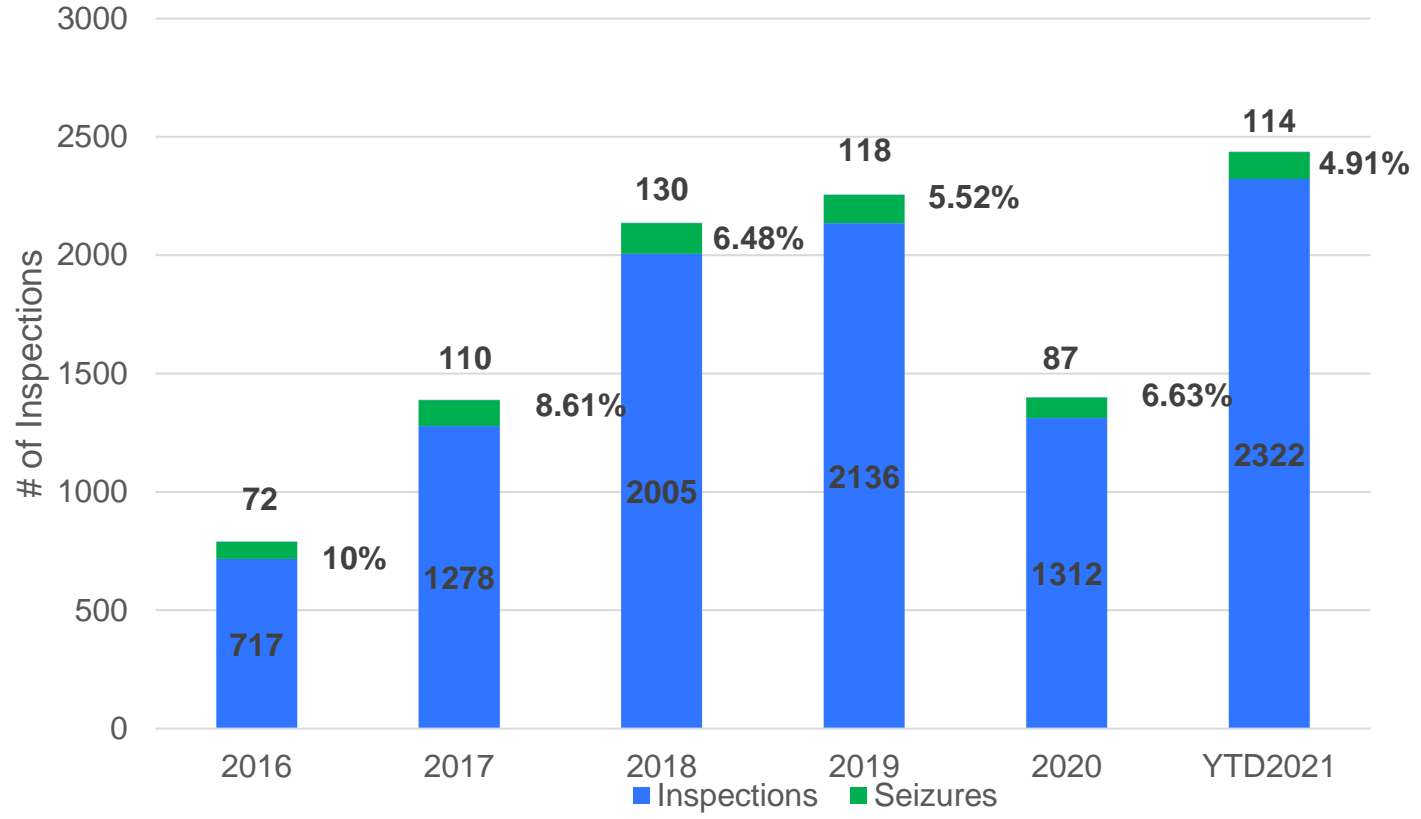
FY 2017

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ALC @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-16	151,060.67	7,953.07	49.43	-	-	302,484.89	9,326.57	1,789,930.08
Aug-16	200,922.63	11,444.27	14.00	-	-	371,729.69	23,516.38	2,054,376.82
Sep-16	143,695.69	5,665.50	867.75	-	-	297,325.27	11,999.55	1,552,921.43
Oct-16	186,670.69	7,298.50	335.20	-	-	300,516.10	13,829.23	1,446,858.97
Nov-16	226,322.66	9,332.32	157.30	-	-	364,633.11	16,053.84	1,348,527.59
Dec-16	160,795.13	6,403.30	149.00	-	-	376,343.45	19,800.03	1,239,289.48
Jan-17	136,537.42	6,567.01	-	-	-	164,057.87	5,389.64	1,188,684.77
Feb-17	155,196.90	5,076.47	141.50	-	-	262,809.11	12,502.96	1,254,562.39
Mar-17	182,618.64	11,612.79	-	151.90	165.00	334,997.20	11,564.62	1,574,058.17
Apr-17	178,812.27	10,192.77	12.68	12.68	-	347,962.94	13,205.13	1,568,817.62
May-17	241,680.92	13,116.21	70.90	70.90	110.00	410,100.85	22,729.62	1,887,814.13
Jun-17	254,904.03	11,947.32	93.68	93.68	110.00	397,415.55	14,020.07	1,892,666.58
TOTAL GALLONS	2,219,217.65	106,609.53	1,891.44	329.16	385.00	3,930,376.03	173,937.64	18,798,508.03
RATE PER GALLON \$	5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

Other Tobacco Product Revenue by Fiscal Year



Inspections by Calendar Year



Applications

Calendar Year	# Applications	# Approved	# Denied	Withdrawn	Pending
2014	190	177	13		
2015	128	113	15		
2016	114	89	10	7	
2017	184	154	18	12	
2018	159	115	25	19	
2019	165	119	34	12	
2020	116	89	20	7	
YTD 2021	147	100	21	8	20

Assessments by Fiscal Year



As of 10/20/21

Hearings

Calendar Year	Administrative Hearings	Decisions	Settlements	Pending*
2014	58	6	50	
2015	94	20	51	
2016	55	0	53	2
2017	39	2	37	0
2018	83	0	81	2
2019	113	2	107	4
2020	65	0	43	22
YTD 2021	97	0	23	74

*Pending includes taxpayers on payment plans due to settlement stipulations.

Fiscal Year 2015 Budget established a new Task Force to combat the Underground Economy and Employee Misclassification. Task Force has met several times since inception and created working subgroups. Fourth annual report submitted to Governor and General Assembly in March 2018.

2014

- Mailed information to over 33,000 employers outlining laws regarding employee misclassification in September 2014.
- Established a tip line within Division of Taxation - (401) 574-TIPS (8477) - to date received over 100 leads.

2015

- Taskforce led to over 20 audits for UI Tax, TDI, and JDF.
- The Division of Taxation has closed over 250 audits. Audits resulted in over 673 individuals reclassified as employee resulting in over \$5,000,000 of unreported wages and \$220,000 of back taxes.

2016

- The Division of Taxation found 590 RI Employees had been improperly classified in 2016, resulting in almost \$5.6 million in unreported wages and an assessment of \$200,988 in additional state taxes.
- Federal grant is funding two in-house auditors and an IT business process analyst for DLT Workplace Fraud Unit.

2017

- The Division of Taxation, Employer Tax Section: has 2 Tax Examiners working full-time on misclassification cases.
- The Division of Taxation found 954 RI Employees had been improperly classified in 2017, resulting in almost \$10.8 million in unreported wages and an assessment of \$586,579 in additional state taxes.

2018 – 2022 on next slide

Underground Economy and Misclassification Task Force Update

Completed Employer Tax Audits 2018				
Audit Type	# of Audits	# of Individuals Misclassified	Under Report Wages	Tax, Interest & Penalty
Task Force Audits	46	329	\$ 1,939,935	\$ 139,909
Verification/Request Audits	533	205	\$ 4,358,971	\$ 119,150
Totals	579	534	\$ 6,298,906	\$ 259,059
Completed Employer Tax Audits 2019				
Audit Type	# of Audits	# of Individuals Misclassified	Under Report Wages	Tax, Interest & Penalty
Task Force Audits	49	234	\$ 1,483,307	\$ 61,348
Verification/Request Audits	714	587	\$ 3,149,865	\$ 192,649
Totals	763	821	\$ 4,633,172	\$ 253,997
Completed Employer Tax Audits 2020				
Audit Type	# of Audits	# of Individuals Misclassified	Under Report Wages	Tax, Interest & Penalty
Task Force Audits	35	390	\$ 2,726,511	\$ 83,771
Verification/Request Audits	674	348	\$ 3,156,577	\$ 101,785
Totals	709	738	\$ 5,883,088	\$ 185,556
Completed Employer Tax Audits 2021				
Audit Type	# of Audits	# of Individuals Misclassified	Under Report Wages	Tax, Interest & Penalty
Task Force Audits	16	185	\$ 2,131,733	\$ 126,836
Verification/Request Audits	426	287	\$ 2,382,040	\$ 119,080
Totals	442	472	\$ 4,513,773	\$ 245,916
Completed Employer Tax Audits 2022 (7/1/21-10/31/21)				
Audit Type	# of Audits	# of Individuals Misclassified	Under Report Wages	Tax, Interest & Penalty
Task Force Audits	5	4	\$ 50,502	\$ 3,075
Verification/Request Audits	166	67	\$ 1,149,583	\$ 42,620
Totals	171	71	\$ 1,200,085	\$ 45,695
*There are currently 35 pending Task Force Audits				

SOURCE: DLT, Nov 2, 2021

Expanded Occupancy Tax

- **IMPLEMENTED:** The Division of Taxation successfully implemented the tax changes in the Fiscal Year 2016 Budget.
- **TRACKING:** The Division is tracking the fiscal impacts of these changes.
- **OUTREACH:** In late June 2015, the Division launched a comprehensive outreach and educational campaign to update Rhode Island taxpayers of the legislative changes in the Budget. The Division held various educational outreach sessions throughout the State, issued frequently asked questions for hotel tax changes, mailed thousands of notices and issued various press and informational releases throughout June, July, and August. The Division has sent an additional 2,500 letters to Schedule E filers. To educate taxpayers and to assist in filing, the Division has posted links to videos of its numerous presentations on its website and has FAQs and other information posted. The Division has promulgated a regulation to provide guidance to taxpayers.
- **ENFORCEMENT:** The Field Audit Section is also monitoring advertisements for rentals and checking for compliance. Businesses affected by the new statutory filing requirements may have to adjust their internal technical protocols for administering, calculating, collecting, and then remitting the sales tax at issue and this may cause a resulting delay in compliance.

Type of Business					
	Hosting Platform & Room Resellers		Realtors & Home Owners		
	(7% Sales Tax, 5% State Tax, & 1% Local Tax)		(7% Sales Tax & 1% Local Tax)		
	Avg Count	Total	Avg Count	Total	FY Totals
FY 16	9	\$ 1,435,113.78	178	\$ 2,041,678.88	\$ 3,476,792.67
FY 17	9	\$ 1,989,178.46	205	\$ 3,920,101.83	\$ 5,909,280.29
FY 18	9	\$ 2,841,160.50	194	\$ 3,536,429.24	\$ 6,377,589.75
FY 19	10	\$ 3,321,123.55	190	\$ 3,968,315.62	\$ 7,289,439.17
FY 20	13	\$ 4,087,946.13	144	\$ 3,749,309.94	\$ 7,837,256.07
FY 21	10	\$ 7,827,575.21	258	\$ 4,020,690.42	\$ 11,848,265.63
FY 22	10	\$ 3,268,571.13	343	\$ 1,686,133.47	\$ 4,954,704.60

Program Total					
	Hosting Platform & Room resellers		Realtors & Home Owners		Grand Total
	Avg Count	Total	Avg Count	Total	
Total Program	10	\$ 24,770,668.77	209	\$ 22,922,659.41	\$ 47,693,328.17

As of 10/26/21

Real Estate Controlling Interest Transfer

The Rhode Island General Assembly enacted a law effective July 1, 2015 requiring acquired real estate companies to:

- (i) file notice of a potential acquisition of real estate company at least (5) days prior to the grant, transfer, assignment, conveyance, or vesting of such an acquisition; and
- (ii) pay an appropriate tax for the acquisition of the real estate company.

The Division created forms and processes to implement this statute and has participated in outreach with the practitioner community, has provided notices to the Business Organizations subcommittee of the Rhode Island Bar Association, and issued Notices posted on its website.

Fiscal Year	Collections
FY 16	\$210,702
FY 17	\$1,043,247
FY 18	\$627,765
FY 19	\$3,720,104
FY 20	\$1,164,141
FY 21	\$174,348
FY 22	\$1,539,464
Total	\$8,479,771

Fiscal Year 2018 Appropriation Act, passed August 3, 2017, included legislation authorizing the Division to impose greater fines/recover legal costs for certain legal actions under R.I. Gen. Laws § 44-1-37.

The Division has established policies and protocols and criteria to institute notice of intent to impose relevant penalties and costs.

Request for Legal Fees and Costs have been incorporated into administrative proceedings but no fees have been awarded to date pursuant to R.I. Gen. Laws § 44-1-37.

TCJA Update GILTI & FDII Impact Analysis Tax Year 2020

GILTI	
TOTAL GILTI INCOME REPORTED ON FEDERAL	\$ 198,528,226,545
TOTAL FEDERAL SECTION 250 DEDUCTION AMOUNT AGAINST GILTI	\$ 147,525,400,404
NET FEDERAL GILTI INCOME	\$ 51,002,826,141
TOTAL GILTI INCOME APPORTIONED TO RI	\$ 202,133,184
TOTAL SECTION 250 DEDUCTION APPORTIONED TO RI	\$ 152,997,513
NET GILTI INCOME APPORTIONED TO RI	\$ 49,135,671

FDII	
TOTAL FDII DEDUCTION REPORTED ON FEDERAL	\$ 4,397,364,476
TOTAL FDII DEDUCTION APPORTIONED TO RI	\$ 7,929,691

	COUNT	NET TAX REVENUE
GILTI	967	\$ 3,296,661
FDII	351	\$ (519,711)

Tax Year 2020 Due Date Change

The following table highlights some of the returns/payments that are still due April 15, 2021.

April 15 due date still applies for certain filings and payments, including the following*		
FILING	FORM	DUE DATE
Personal income tax – estimated (1stQ 2021)	Form RI-1040ES	April 15, 2021
Estate and trust income tax return	Form RI-1041	April 15, 2021
Estate and trust income tax - estimated	Form RI-1041ES	April 15, 2021
C corporation	Form RI-1120C	April 15, 2021
First-quarter business estimates	Form RI-1120ES/BUS-EST	April 15, 2021
1120C business extension	Form RI-7004	April 15, 2021
Public service corporation tax	Form T-72	April 15, 2021
Business extension	Form BUS-EXT	April 15, 2021
Bank excise tax	Form T-74	April 15, 2021
Insurance gross premiums tax	Form T-71	April 15, 2021
Single-member LLC	Form RI-1065	April 15, 2021
Pass-through withholding	Form RI-1096PT	April 15, 2021
Pass-through withholding – estimate	Form RI-1096PT-ES	April 15, 2021
Pass-through withholding – extension	Form RI-4868PT	April 15, 2021
Composite income tax – estimated	Form RI-1040C-ES	April 15, 2021
<small>* Deadline applies not only to calendar-year entities with normal due date of April 15, 2021, but also to fiscal-year filers whose original or extended due date would normally fall on April 15, 2021. Due date applies to filings and payments. Listing for single-member LLC assumes entity is owned by individual or C corp. Listing for C corporation also applies to filing under mandatory unitary combined reporting. For further information on these and other taxes/fees, see applicable forms and instructions: http://www.tax.ri.gov/taxforms/</small>		
Personal income tax annual return – resident	Form RI-1040	May 17, 2021
Personal income tax return – nonresident/PY	Form RI-1040NR	May 17, 2021
Personal income tax – extension form	Form RI-4868	May 17, 2021
Property tax relief credit	Form RI-1040H	May 17, 2021
Residential lead abatement credit	Form RI-6238	May 17, 2021
<small>* Postponed deadline of May 17, 2021, is limited in scope; it applies only for 2020 returns and payments listed in table.</small>		

Tax Year 2020 Due Date Change April Comparison

	Estimated Payments			Difference	
	April 2019	April 2020	April 2021	April 21 v April 19	April 21 v April 20
Bank Deposit	\$682,462	\$801,250	\$916,600	\$234,138	\$115,350
Bank Excise	\$4,137,183	\$821,000	\$1,233,250	(\$2,903,933)	\$412,250
Corp PT Entity		\$1,034,204	\$6,475,905		\$5,441,701
Corporation	\$11,074,880	\$5,545,477	\$15,377,972	\$4,303,092	\$9,832,495
Insurance HMO	\$12,368,017	\$6,856,354	\$12,322,294	(\$45,723)	\$5,465,940
Insurance	\$14,170,836	\$13,195,811	\$14,788,661	\$617,825	\$1,592,850
Personal Income	\$32,762,368	\$11,492,231	\$38,401,866	\$5,639,498	\$26,909,635
Public Service	\$23,910,223	\$18,649,060	\$21,239,633	(\$2,670,590)	\$2,590,573
Withholding				\$0	\$0
Total	\$99,105,969	\$58,395,386	\$110,756,180	\$5,174,307	\$52,360,793

	Final Payments			Difference	
	April 2019	April 2020	April 2021	April 21 v April 19	April 21 v April 20
Bank Deposit		\$1,680			(\$1,680)
Bank Excise	\$6,589,400	\$2,922,100	\$843,263	(\$5,746,137)	(\$2,078,837)
Corp PT Entity		\$141,726	\$854,275		\$712,549
Corporation	\$28,366,545	\$8,339,105	\$25,161,874	(\$3,204,671)	\$16,822,769
Insurance HMO					
Insurance	\$5,302,361	\$2,455,190	\$4,103,857	(\$1,198,504)	\$1,648,667
Personal Income	\$181,418,029	\$21,173,755	\$55,372,110	(\$126,045,919)	\$34,198,355
Public Service	\$1,935,383	\$2,255,126	\$923,651	(\$1,011,732)	(\$1,331,475)
Withholding	\$96,891,572	\$91,637,264	\$110,253,164	\$13,361,592	\$18,615,899
Total	\$323,462,739	\$131,977,809	\$197,512,194	(\$137,206,963)	\$49,970,348

Tax Year 2020 Due Date Change May Comparison

	Estimated Payments			Difference	
	May 2019	May 2020	May 2021	May 21 v May 19	May 21 v May 20
Bank Deposit			\$0	\$0	\$0
Bank Excise	\$106	\$5,750	\$0	(\$106)	(\$5,750)
Corp PT Entity		\$179,351	\$1,039,803		\$860,452
Corporation	\$4,192,309	\$2,205,446	\$3,479,664	(\$712,645)	\$1,274,218
Insurance HMO				\$0	\$0
Insurance	\$1,063,250	\$691,759	\$1,554,387	\$491,137	\$862,628
Personal Income	\$4,693,758	\$5,638,296	\$10,644,885	\$5,951,127	\$5,006,589
Public Service	\$116,798	\$94,650	\$111,337	(\$5,461)	\$16,687
Withholding				\$0	\$0
Total	\$10,066,220	\$8,815,251	\$16,830,075	\$5,724,052	\$8,014,823

	Final Payments			Difference	
	May 2019	May 2020	May 2021	May 21 v May 19	May 21 v May 20
Bank Deposit		\$904.00	\$0.00	\$0	(\$904.00)
Bank Excise	\$781	\$71,000	\$0	(\$781)	(\$71,000)
Corp PT Entity		\$58,354	\$950,536		\$892,182
Corporation	\$4,003,300	\$2,184,349	\$4,548,672	\$545,372	\$2,364,323
Insurance HMO				\$0	\$0.00
Insurance	\$633,190	\$74,171	\$168,282	(\$464,908)	\$94,111
Personal Income	\$7,248,097	\$10,354,622	\$133,024,630	\$125,776,533	\$122,670,008
Public Service	\$132,839	\$38,518	\$2,512	(\$130,327)	(\$36,006)
Withholding	\$89,663,792	\$86,725,474	\$96,739,493	\$7,075,701	\$10,014,019
Total	\$106,104,503	\$104,026,913	\$138,694,632	\$125,725,889	\$125,912,714

as of 10/16/21

**FY 21 and 22 IMPACTS ON TAX COLLECTIONS
DUE TO THE CARES ACT/CAA 2021/ARPA
OTHER PROVISIONS
IMPACT ON PERSONAL INCOME TAX**

Individual Provisions	Effective Date	Rhode Island Impact	Description (CAA/ARPA UPDATES IN BLUE)	Office of Revenue Analysis Assessment on Personal Income Tax	
				FY 21	FY 22
1. 2020 Recovery Rebate for Individuals (CAA 2021 and ARPA extended, clarified)	3/27/2020	None	Direct payments to certain individuals/married couples: \$1,200/\$2400; \$75K/\$150K for couples. Written as a federal tax credit and not included in Federal AGI. Extended by CAA 2021 and ARPA with different phaseouts based on AGI.	N/A	N/A
2. Special Rules for Use of Retirement Funds Minor change in CAA-to money purchase pension plans	3/27/2020	Income included federally may be distributed over 3 years. No impact from CAA 2021	Waiver of 10% penalty for early withdrawal of retirement accounts at federal level, results in decrease of AGI as money is paid back.	FY 21: (\$334,376)	FY 22: (\$1,330,470)
3. Temporary Waiver of required minimum distribution plans/accounts for Calendar Year 2020	Calendar Years beg. on or after 12/31/2019	Negative	Taxpayers will not be required to receive required minimum distributions, lowering AGI and subsequent RI tax.	FY 21: (\$6,624,018)	FY 22: (\$2,799,594)
4. Allowance of partial above the line deduction of charitable contributions to sunset on 12/31/20 Amended by CAA 2021, Section 212	Tax years beg. after 12/31/2019	Negative No impact from CAA 2021 change	\$300 above the line deduction for charitable contributions for any taxpayer, lowering AGI and subsequent RI tax. The new charitable deduction for 2021 under the CAA will likely be below the line (after AGI, the RI starting point for state tax).	FY 21: (\$260,587)	FY 22: (\$446,874)
5. Modification of limitations on charitable contributions during 2020 Amended by CAA, Section 213	Tax years ending after 12/31/2019	No Personal Income Tax Impact because RI does not allow itemized deductions. No impact from CAA on PIT Undeterminable Impact on Business Corporation Tax	Under the TCJA, the annual charitable deduction by a corporation is generally limited to 10% of taxable income, while a 15% limit applies to charitable contributions of food. The CARES Act increase these amounts to 25% of taxable income for 2020. Donations in excess of 25% may be deducted in the following five years. Lowers Federal Taxable Income. Section 213 of the CAA extended this provision through 2021.	FY 20: N/A	N/A for Personal Income Tax Not Determinable for Business Corporation Tax
6. Exclusion for certain employer payments of student loans	Payments made after 3/27/2020	Maximum \$5,250 Per Student	Employer payment of Student loan not considered income for tax purposes. The CARES Act, as extended by the CAA, applies these provisions to employer payments after March 27, 2020 and before January 1, 2026.	FY 21: (\$176,328)	FY 22: (\$145,619)

**FY 20 and 21 IMPACTS ON TAX COLLECTIONS
DUE TO THE
CORONAVIRUS AID, RELIEF, ECONOMIC, SECURITY ACT
(THE "CARES ACT")**

Business Provisions	Effective Date	Rhode Island Impact	Description	Office of Revenue Analysis Assessment on Business Corp Tax	
				FY 20:	FY 21:
1. Modifications for NOLs - increase taxable income limitation for NOL from 80 percent to 100 percent of taxable income, and allow 5 year NOL carry back	taxable years beginning after 12/31/2017 (sunset tax years beginning after 12/31/20)	Negative	2018 – 2020 tax year filings may see a reduction in tax liability since limit on allowance of offset of NOLs was increased from 80% to 100% of taxable income	FY 20: N/A	FY 21: (\$2,027,131) FY 22: (\$692,097)
2. Modification of credit for prior year minimum tax liability for corporations	taxable years beginning after 12/31/2017	None	Alternative Minimum Tax Credits are not applicable to Rhode Island at State level.	FY 20: N/A	FY 21: N/A
3. Modification of limitation on losses for taxpayers other than corporations (sunset taxable years after 12/31/20); ARPA extended the general excess business loss limitation in IRC 461(l) to tax years beginning on or before January 1, 2027	taxable years beginning after 12/31/2017	Unknown amended returns for 12/31/18 and already filed 12/31/19 returns	Delays limitation on the deduction of losses in current year for from tax year 12/31/17 to tax years after 12/31/20.	FY 20: N/A	FY 2020: (\$18,787,024) (Booked as Payable by A/C) FY 2021: (\$10,299,317).
4. Modification of limitation on business interest - increase adjusted taxable income limitation under section 163(j) from 30 percent to 50 percent	taxable years beginning after 12/31/2018	Negative (sunset taxable years beginning after 12/31/20)	Increases the limit on the amount of business interest deductible from 30% to 50% of adjusted taxable income, resulting in reduction of federal taxable income	FY 20: N/A	FY 21: (\$1,642,637) FY 22: (\$972,131)

Provisions from CAA 2021 with no RI tax impact:

- Additional 2020 Recovery Rebates for individuals
- Amendments to CARES Act Economic Impact Payment Rules
- \$250 Educator Expense Deduction
- Emergency Financial Aid Grants
- Disclosures Re: Private Tax Collection
- Minimum Age for Distributions During Working Retirement
- Modification of Limitations on Charitable Contributions
- Authority to Waive Certain Information Reporting Requirements
- Farmers' Net Operating Loss Changes
- Minimum Low-Income Housing Credit Rate
- Depreciation of Certain Residential Rental Property over 30-year period
- Minimum Rate of Interest for Certain Determinations Related to Life Insurance Contracts
- Low-Income House Tax Credit-Increased Ceiling

CAA 2021 PROVISIONS WITH INDETERMINABLE RHODE ISLAND TAX IMPACTS

PROVISION	EFFECTIVE DATE	EXPLANATION	IMPACT
Individuals May Base 2020 Refundable Child Tax Credit & Earned Income Tax Credit on Preceding Year's Earned Income	Applies to the taxpayer's first tax year beginning 2020	In determining the refundable federal child tax credit and the federal earned income tax credit for TY 2020, taxpayers may elect to substitute the earned income for the preceding tax year if that is greater than the taxpayer's earned income for 2020.	Indeterminable
Temporary Special Rules for Health and Dependent Care Flexible Spending Arrangements	Tax Year 2021	Expands the carryover period for cafeteria plans for 2020 and 2021 to reimburse a participant for medical care expenses incurred during the following plan year. Lets employers extend the grace period for plan years ending in 2020 and 2021 to 12 months after the end of such plan year for unused benefits and contributions to health flexible spending and dependent care flexible spending arrangements	Indeterminable
Clarification of Tax Treatment of EIDL Grants, Certain Loan Forgiveness, and Other Business Financial Assistance under the CARES Act	Tax Years ending after March 27, 2020	Clarifies that gross income does not include forgiveness of EIDL loans, emergency EIDL grants, and certain loan repayment assistance. Also clarifies that deductions are allowed for otherwise deductible expenses paid with the proceeds of these loans and that tax basis and other attributes will not be reduced as a result of those amounts being excluded from gross income.	Indeterminable

ARPA Provisions With No RI Tax Impact:

- Suspension of Tax on Portion of Unemployment Compensation
Note: UEC is taxable under current RI law.
- 2021 Recovery Rebates to Individuals
- Child Tax Credit Improvements for 2021
- Credits for Paid Sick and Family Leave
- Premium Tax Credit
- Modification of Exceptions for Reporting Third Party Network Transactions
- Pensions
- Child Care for Workers

ARPA PROVISIONS WITH INDETERMINABLE RHODE ISLAND TAX IMPACTS

PROVISION	EFFECTIVE DATE	EXPLANATION	IMPACT
Tax Treatment of Targeted Economic Injury Disaster Loan (EIDL) Advances	N/A	Exclusion of EIDL advance under section 331 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits and Venues from gross income.	Indeterminable
Tax Treatment of Restaurant Revitalization Grants	N/A	Exclusion of SBA restaurant revitalization grants under section 5003 from gross income.	Indeterminable
Employee Retention Credit	Tax Credit for wages paid before 1/1/21 under CARES Act, extended to 6/30/21 under CAA, ARPA extends through end of 2021.	Section 2301 of the CARES Act provides a fully refundable tax credit that an eligible employer may claim against its OASDI tax, for employers impacted by COVID-19, or with reduction in gross receipts of more than 50%. Indirectly increases federal taxable income, which impacts RI taxable income. Payroll tax deferral portion aspect is a timing shift, increase in first year (in which taxes incurred) and decrease when taxes are paid (and deductions taken).	Indeterminable

FY 21 and 22 IMPACTS ON TAX COLLECTIONS
ADDITIONAL AMERICAN RESCUE PLAN ACT (ARPA)
PROVISIONS

Individual Provisions	Effective Date	Description	Office of Revenue Analysis Assessment on Personal Income Tax	
Earned Income Tax Credit Expansion for Individuals with No Qualifying Children	Tax Year 2021	Changes minimum and maximum age requirements for EIC to include age 19 non-students and remove the age 65 maximum. (Estimates from RI returns).	FY 21: (\$2,989,787)	FY 22: (\$2,989,787) FY 23-26: N/A
Taxpayer eligible for Childless EITC in case of Qualifying Children who fail to meet certain Identification requirements	Tax Years beginning after 12/31/2020	Taxpayer will be eligible for EIC without a qualifying child if their qualifying child does not have a TIN. Previously they would not be eligible for the EIC.	FY 21: (\$3,019)	FY 22: (\$3,523) FY 23-26: (\$2,516)
EITC Allowed in case of Certain Separated Spouses	Tax Years beginning after 12/31/2020	Adds special rules for married separate individuals to qualify for EIC under certain circumstances.	FY 21: (\$5,284)	FY 22: (\$10,568) FY 23-26: (\$46,802)
Modification of Disqualified Investment Income Test for EITC	Tax Years beginning after 12/31/2020	Increasing the amount of investment income from \$2,200 to \$10,000 allowed in the calculation of EIC.	FY 21: (\$89,075)	FY 22: (\$138,896) FY 23-26: (\$438,831)
Refundability and Enhancement of Child and Dependent Care Tax Credit	Tax Year 2021	Increases the amount of qualifying expenses from \$3,000 to \$8,000 for one qualifying child and from \$6,000 to \$16,000 for 2 or more qualifying children. The percentage of expenses qualifying for the credit is also increased from 35% to 50% as well as increasing the phase out beginning point from \$15,000 to \$125,000.	FY 21: (\$2,695,140)	FY 22: (\$2,695,140) FY 23-26: N/A
Increase in Exclusion for Employer Provided Dependent Care Assistance	Tax Year 2021	Increases the exclusion from gross income of an employee for amount paid or incurred by and employer for dependent care assistance from \$5,000 to \$10,500 (\$2,500 to \$5,000 for married separate) for tax year 2021.	FY 21: (\$46,418)	FY 22: (\$46,418) FY 23-26: (\$11,604)
Modification of Treatment of Student Loan Forgiveness	Tax Years beginning after 12/31/20 and ending before 1/1/26	Gross income does not include amounts discharged for student loan forgiveness from 01/01/21 - 12/31/25 unless discharge is on account of services performed for the lender.	FY 21: (\$595)	FY 22: (\$5,058) FY 23-26: (\$30,945)

Section 9901 of the ARPA, amending Title VI of the Social Security Act to add new Section 602 creating the Coronavirus Recovery Fund to provide funds to states, provides the following (the “ARPA Prohibition”):

“(A) IN GENERAL.—A State or territory shall not use the funds provided under this section or transferred pursuant to section 603(c)(4) to either directly or indirectly offset a reduction in the net tax revenue of such State or territory resulting from a change in law, regulation, or administrative interpretation during the covered period that reduces any tax (by providing for a reduction in a rate, a rebate, a deduction, a credit, or otherwise) or delays the imposition of any tax or tax increase.”

- On May 12, 2021, the U.S. Department of the Treasury issued a final interim rule regarding, in part, the application of this provision – the rule was effective on May 17, 2021 and is codified at 31 CFR Subtit. A, Pt. 35. See www.govinfo.gov/content/pkg/FR-2021-05-17/pdf/2021-10283.pdf.
- On June 17, 2021, the U.S. Department of the Treasury released Compliance and Reporting Guidance providing further detail and clarification regarding the compliance and reporting responsibilities of each recipient of funds; the guidance has been updated since its original release. The use and management of the funds in Rhode Island is under the jurisdiction of the Rhode Island Pandemic Recovery Office. See home.treasury.gov/system/files/136/SLFRF-Compliance-and-Reporting-Guidance.pdf.
- Several states filed lawsuits to challenge the ARPA Prohibition with mixed results in the litigation to date.
- Compliance issues are under the jurisdiction of the Rhode Island Pandemic Recovery Office.

- Enacted July 6, 2020, the amount of PPP loan forgiveness in excess of \$250,000 must be included in income for Rhode Island tax purposes and impacts Tax Year 2020 and Tax Year 2021 returns.
- The due date is March 31, 2022 for Tax Year 2020 for tax on PPP loan forgiveness above \$250,000. The due date for Tax Year 2021 is April 15, 2022.
- Web page with Notice, Forms, Instructions, and FAQs is available at:
<http://www.tax.ri.gov/PPPLoans/index.php>.
- The Division of Taxation is sending notices and forms to all individuals and entities with forgiven loans for Tax Year 2020 using public Small Business Administration data and is collaborating with tax professional organizations to message compliance.
- An informal due date of December 15, 2021 for the returns has been set to aid in managing this complex, manual compliance process.
- There are 212 Rhode Island-sourced PPP loans forgiven in excess of \$250,000 in Calendar Year 2020.
- Accurate data will be available for the May 2022 Revenue Estimating Conference.

The CARES Act created PPP loans, which under certain circumstances may be forgiven and the cancellation of debt is not included in taxable income. The CAA 2021 determined that if PPP loan amounts are used to pay qualified business expenses, those expenses would be deductible from income—further reducing the tax amount due.

Prior to recent changes in the law, Rhode Island's rolling conformity would result in:

CARES ACT/CAA PROVISION	FISCAL YEAR 2021	FISCAL YEAR 2022	FISCAL YEAR 2023
PPP Loan Expense Deductibility Fiscal Impact	(\$86,569,726)	(\$40,833,916)	\$0

Source: Office of Revenue Analysis-
Updated SBA Data as of 4/13/21

Enacted July 6, 2020, the amount of PPP loan forgiveness in excess of \$250,000 must be included in income for Rhode Island tax purposes and impacts Tax Year 2020 and Tax Year 2021 returns.

The updated impact of this provision by fiscal year is:

Enacted Taxability of PPP Loans over \$250K	FISCAL YEAR 2021	FISCAL YEAR 2022	FISCAL YEAR 2023
PPP Loan Forgiveness Fiscal Impact	\$0	\$47,806,420	\$0

Source: Office of Revenue Analysis-
Updated SBA Data as of 7/6/2021

Fiscal Impact of PPP Expense Deductibility & Loan Forgiveness by Tax Type

PPP Loan Item	FY 2021	FY 2022	FY 2023
---------------	---------	---------	---------

Personal Income Tax

PPP Loan Expense Deduction	(\$28,943,146)	(\$13,389,611)	\$0
Tax PPP Loan Forgiveness > \$250,000	\$0	\$14,885,051	\$0

Business Corporation Tax

PPP Loan Expense Deduction	(\$57,634,990)	(\$26,307,056)	\$0
Tax PPP Loan Forgiveness > \$250,000	\$0	\$32,921,369	\$0

Total

PPP Loan Expense Deduction	(\$86,578,136)	(\$39,696,667)	\$0
Tax PPP Loan Forgiveness > \$250,000	\$0	\$47,806,420	\$0

Source: Office of Revenue Analysis-
Updated SBA Data as of 7/6/2021

Withholding on Unemployment Claims

SUMMARY*

CY20	\$	39,960,207.00
CY21	\$	26,656,364.00

FY20	\$	20,074,660.00
FY21	\$	37,028,568.00
FY22 YTD	\$	6,513,343.00

Since 11/1/20	\$	27,320,068.00
---------------	----	---------------

SOURCE: DLT, Nov. 2, 2021

*Data available by week, summarized by calendar and fiscal year.

During COVID-19:

- Rhode Island coordinated with Massachusetts and Connecticut to maintain pre-COVID income sourcing rules for telecommuting employees in order to minimize disruption for employers, employees, and businesses, and to stabilize the marketplace during the States of Emergency in Massachusetts, Connecticut, and Rhode Island.
- Rhode Island promulgated emergency regulations on withholding, related to income sourcing, that coincided with similar rules issued by Massachusetts and both states' regulations expired on September 13, 2021.

Since September 13, 2021:

- The status of the telecommuting workforce and income sourcing rules are not available for analysis at this time. The best data to analyze would be withholding payments, which have been increasing since COVID-19, and these payments need to be manually reviewed and analyzed in order to track and understand taxpayer trends.
- Rhode Island is working with Massachusetts and Connecticut to consider collaboration in messaging to employers and employees that will foster education and aid voluntary compliance in response to changes in employee telecommuting.

End of Taxation Testimony

- Created in 2018, the Central Collections Unit (“CCU”) is a separate division within the Department of Revenue.
- The CCU’s statutory mandate, pursuant to R.I. Gen Laws § 42-142-8, is the collection of delinquent debts owed to Rhode Island state agencies in the most cost-effective manner while employing the highest professional standards.
 - Signed MOUs with partner agencies – **19**
 - Total revenue collected since January 2, 2019 - **\$3, 521,442.61**
 - Total revenue collected in FY 2020 - **\$392,889.90**
 - Total revenue collected in FY 2021 **\$2,161,102.14**
 - Number of civil cases filed in court – **115**
 - Total revenue collected from court cases - **\$134,163.65**
 - FY 2022 collections - **\$724,068.98**
 - Restitution to Employees/Consumers - **\$13,564.15**

Central Collections Unit

Agency	Principal Debt Referred To Date	Principal Collected FY 21	Interest & Fees Collected FY 21	Total Collected in FY 21
DEM	\$403,763.22	\$52,862.76	\$288.79	\$53,151.55
DLT	\$5,606,379.92	\$125,817.21	\$1,975.36	\$129,792.57
Board of Elections	\$13,925.00	\$1,025.00	\$27.42	\$1,052.42
Ethics	\$141,855.52	\$1,145.00	\$0.00	\$1,145.00
DOA	\$59,711.13	\$4,698.12	\$294.91	\$4,993.03
RICHR	\$18,920.00	\$0.00	\$0.00	\$0.00
Tax	\$141,384.63	\$0.00	\$0.00	\$0.00
DOH	\$2,300.00	\$1,800.00	\$1.18	\$1,801.18
RITT	\$31,301,188.15	\$1,744,131.16	\$4.50	\$1,744,135.66
DMV	\$1,206,133.91	\$106,694.41	\$6,043.44	\$112,737.85
SOS	\$4,509.00	\$100.00	\$0.00	\$100.00
EOHHS	\$437,264.28	\$110,842.88	\$0.00	\$110,842.88
DBR	\$0.00	\$0.00	\$0.00	\$0.00
CRB	\$358,797.00	\$1,350.00	\$0.00	\$1,350.00
DCYF	\$190,479.62	\$0.00	\$0.00	\$0.00
TOTALS	\$39,886,611.38	\$2,150,466.54	\$8,635.60	\$2,161,102.14

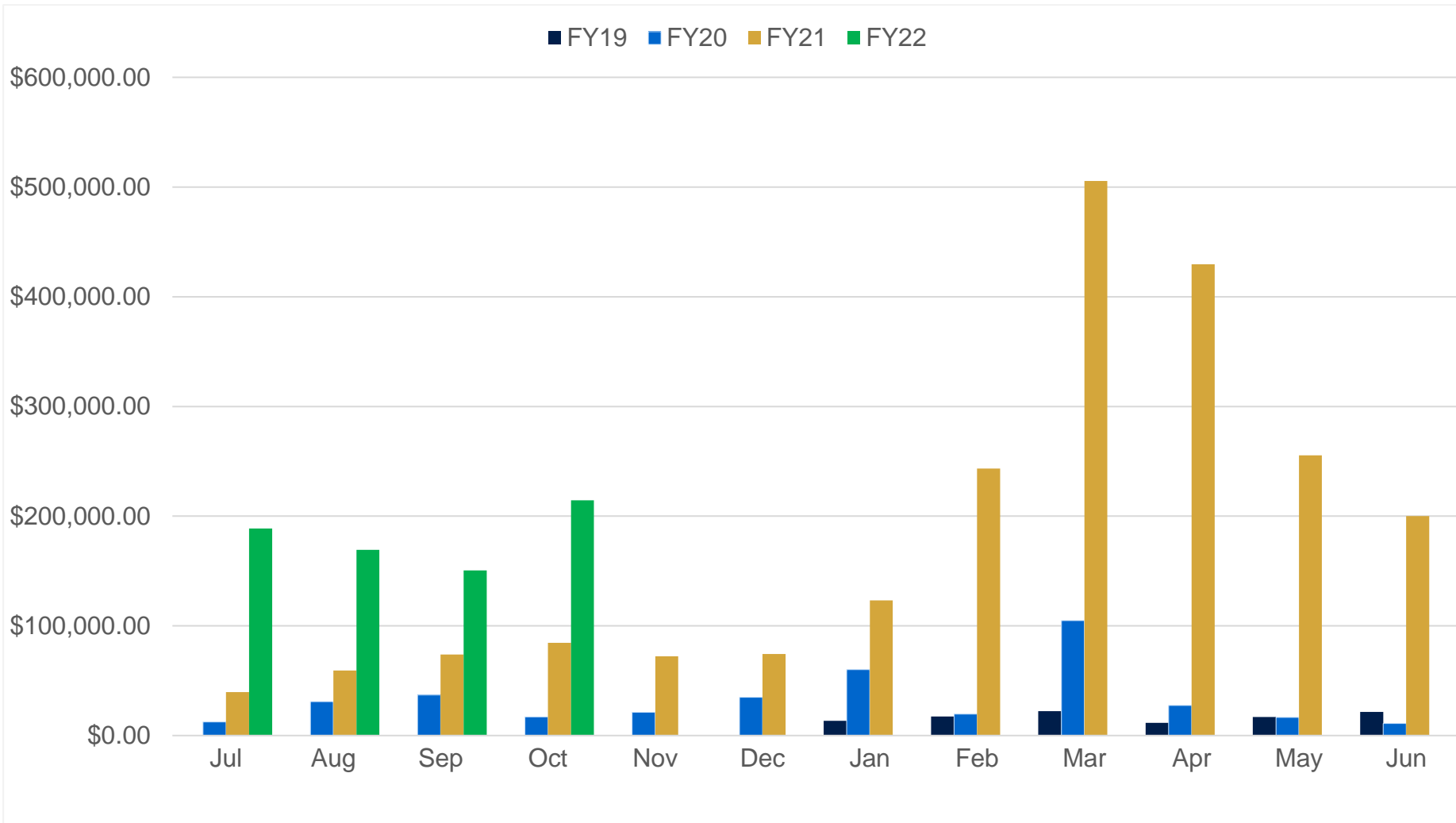
SOURCE: CCU Oct 2021

Central Collections Unit

Agency	Principal Debt Referred To Date	Total Collected in FY 19	Total Collected in FY 20	Total Collected in FY 21	Total Collected in FY 22	Total Debt Collected	Percentage of Debt Collected
DEM	\$403,763.22	\$10,670.00	\$75,790.96	\$53,151.55	\$36,174.67	\$175,787.18	43.78%
DLT	\$5,606,379.92	\$90,938.96	\$192,032.51	\$129,792.57	\$28,839.18	\$442,603.22	7.70%
Board of Elections	\$13,925.00	\$0.00	\$2,765.75	\$1,052.42	\$0.00	\$3,818.17	31.46%
Ethics	\$141,855.52	\$1,430.00	\$8,035.00	\$1,145.00	\$606.29	\$11,216.29	7.90%
DOA	\$59,711.13	\$0.00	\$8,875.18	\$4,993.03	\$1,300.00	\$15,168.21	25.37%
RICFHR	\$18,920.00	\$0.00	\$3000.00	\$0.00	\$0.00	\$3,000.00	15.89%
Tax	\$141,384.63	\$0.00	\$16,243.38	\$0.00	\$0.00	\$16,243.38	11.49%
DOH	\$2,300.00	\$0.00	\$501.10	\$1,801.18	\$0.00	\$2,302.28	100.01%
RITT	\$31,301,188.15	\$0.00	\$61,435.75	\$1,744,135.66	\$585,701.35	\$2,391,272.76	11.49%
DMV	\$1,206,133.91	\$0.00	\$23,564.87	\$112,737.85	\$57,297.24	\$193,599.96	16.56%
SOS	\$4,509.00	\$0.00	\$645.40	\$100.00	\$0.00	\$745.40	16.52%
EOHHS	\$437,264.28	\$0.00	\$0.00	\$110,842.88	\$11,450.25	\$122,293.13	27.97%
DBR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
CRB	\$358,797.00	\$0.00	\$0.00	\$1,350.00	\$2,700.00	\$4,050.00	1.67%
DCYF	\$190,479.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
TOTALS	\$39,886,611.38	\$103,038.96	\$392,889.90	\$2,161,102.14	\$724,068.98	\$3,381,099.98	9.05%

SOURCE: CCU Oct 2021

Central Collections Unit FY19 – FY22 Comparison



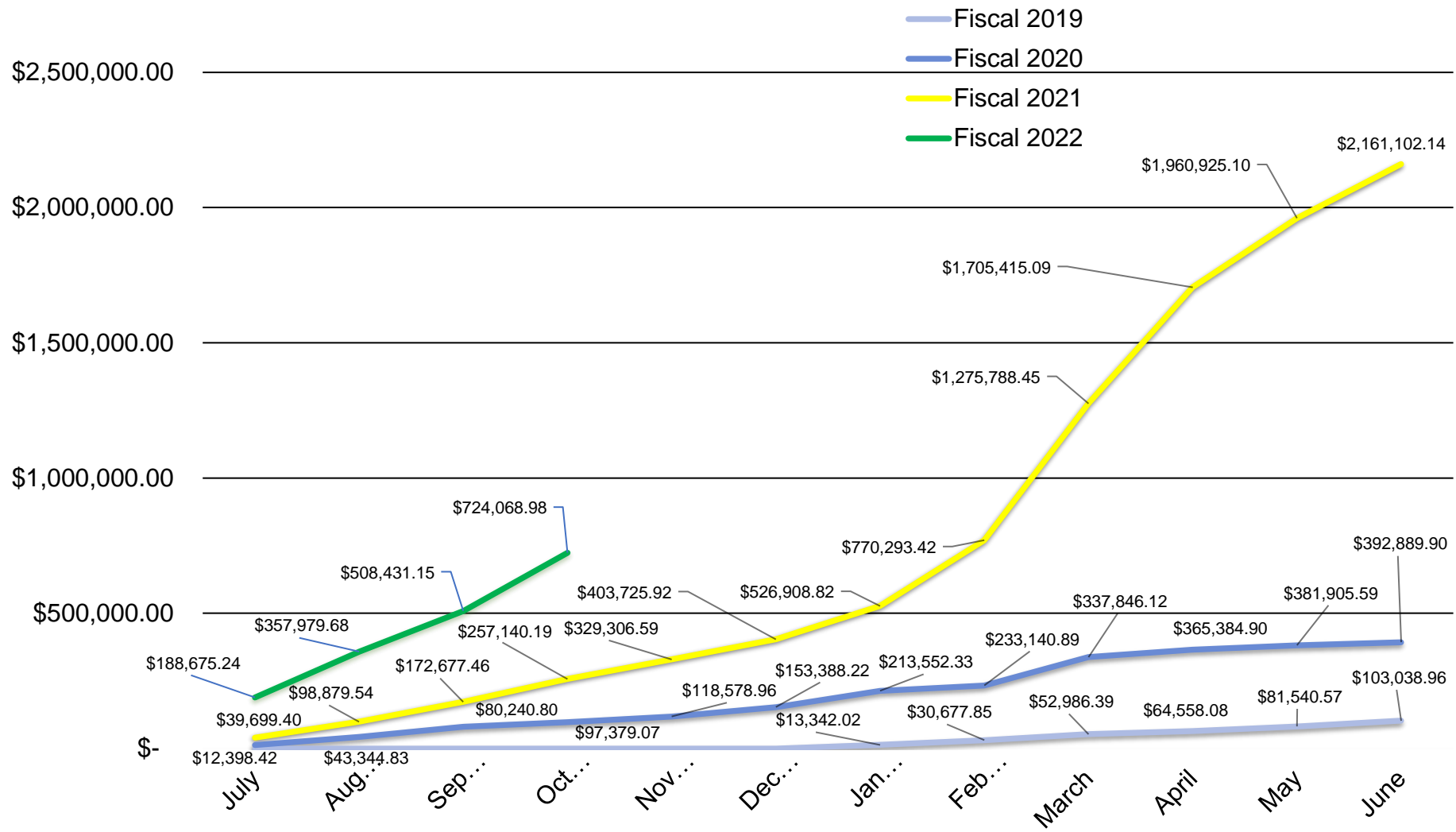
SOURCE: CCU Oct 2021

Central Collections Unit FY19 / FY20 /FY21 Comparison

Month	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Jul		\$12,398.42	\$39,699.40	\$188,675.24
Aug		\$30,946.41	\$59,180.14	\$169,304.44
Sep		\$36,895.97	\$73,497.92	\$150,451.47
Oct		\$17,138.27	\$84,462.73	\$214,562.08
Nov		\$21,199.89	\$72,166.40	
Dec		\$34,809.26	\$74,419.33	
Jan	\$13,342.02	\$60,164.11	\$123,182.90	
Feb	\$17,335.83	\$19,588.56	\$243,384.60	
Mar	\$22,308.54	\$104,705.23	\$505,495.03	
Apr	\$11,571.69	\$27,538.78	\$429,626.64	
May	\$16,982.49	\$16,520.69	\$255,510.09	
Jun	\$21,498.39	\$10,984.31	\$200,176.96	

SOURCE: CCU Oct 2021

Central Collections Unit Monthly Progressions by FY



SOURCE: CCU Oct 2021

Central Collections Unit Monthly Progressions by FY

Month	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022
July		\$12,398.42	\$39,699.40	\$188,675.24
August		\$43,344.83	\$98,879.54	\$357,979.68
September		\$80,240.80	\$172,677.46	\$508,431.15
October		\$97,379.07	\$257,140.19	\$724,068.98
November		\$118,578.96	\$329,306.59	
December		\$153,388.22	\$403,725.92	
January	\$13,342.02	\$213,552.33	\$526,908.82	
February	\$30,677.85	\$233,140.89	\$770,293.42	
March	\$52,986.39	\$337,846.12	\$1,275,788.45	
April	\$64,558.08	\$365,384.90	\$1,705,415.09	
May	\$81,540.57	\$381,905.59	\$1,960,925.18	
June	\$103,038.96	\$392,889.90	\$2,161,102.14	

SOURCE: CCU Oct 2021

Referring Agency	General Revenue	Federal	Restricted Receipts	Other
Dept. of Environmental Management	-	-	100%	-
Dept. of Labor & Training	100%	-	-	-
Board of Elections	100%	-	-	-
Ethics	100%	-	-	-
Dept. of Administration	-	-	-	100%
Center for Human Rights	100%	-	-	-
Dept. of Revenue - Taxation	100%	-	-	-
Dept. of Revenue - DMV	100%	-	-	-
Dept. of Health	-	-	100%	-
Traffic Tribunal	73%	-	22%	5%
Secretary of State	100%	-	-	-
Executive Office of Health & Human Services	-	100%	-	-
Dept. of Business Regulations - Contractor's Registration Board	-	-	100%	-
Dept. of Children Youth & Families				

SOURCE: CCU Oct 2021

Summary of Traffic Tribunal Receivables by Year

- The information contained on the chart was gleaned from the citations that were referred by the RITT to the CCU
- The chart reflects all the receivables referred by the RITT to the CCU
- As of today, collection letters have been sent primarily to businesses for the period 2000 through 2020
- Collection letters have been sent to individuals for the period 2001 through 2020

Year	Principal Referred	Collected	Number of Tickets
2000	\$234,232.00	\$150.00	727
2001	\$649,591.00	\$4,056.00	2,033
2002	\$1,177,836.41	\$2,757.00	3,444
2003	\$1,248,302.52	\$4,499.00	3,604
2004	\$1,104,147.00	\$15,515.00	3,384
2005	\$1,099,633.00	\$7,477.00	3,419
2006	\$941,109.00	\$12,537.25	3,262
2007	\$892,991.00	\$10,783.37	2,843
2008	\$1,181,631.50	\$10,322.00	2,728
2009	\$1,204,676.25	\$17,799.93	2,773
2010	\$1,253,866.00	\$26,295.76	2,468
2011	\$1,185,494.00	\$32,334.40	2,418
2012	\$1,057,743.00	\$37,047.26	2,736
2013	\$1,095,266.82	\$42,179.51	2,995
2014	\$1,327,973.00	\$62,853.05	3,658
2015	\$1,290,363.35	\$65,814.30	3,557
2016	\$1,778,224.00	\$133,164.19	4,755
2017	\$1,951,766.00	\$159,142.52	5,023
2018	\$2,469,845.50	\$293,329.75	6,206
2019	\$2,728,613.75	\$532,958.49	7,326
2020	\$2,971,053.25	\$718,725.00	8,310
2021	\$2,190,722.75	\$76,807.50	6,879
Totals	\$31,035,081.10	\$2,266,548.28	85,548

SOURCE: CCU Oct 2021

Traffic Tribunal Prior Outside Collection Agency Referral

Question: How much, if any, of Traffic Tribunal receivables have previously been referred to outside collection services?

In researching a response to this question, the CCU has spoken to representatives of the RITT, the Supreme Court Administrator and the Supreme Court's Assistant Administrator for Finance and Budget

The Traffic Tribunal was established in 1999, pursuant to Rhode Island Gen. Laws Chapter 8-8.2

The Traffic Tribunal, as currently constituted, has never retained an outside collection agency and the referrals recently made to the CCU are the first time the Traffic Tribunal has referred its debts to an outside entity for collection

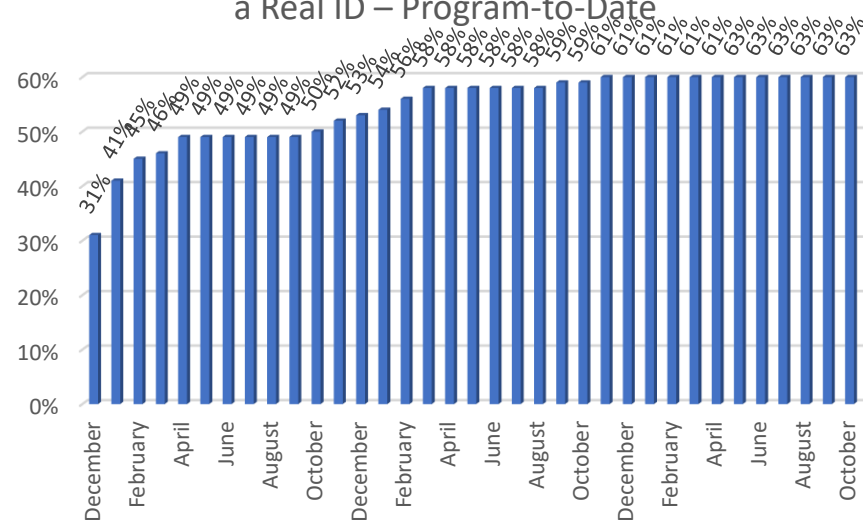
The Administrative Adjudicative Court was extinguished in 1999

The Supreme Court's Assistant Administrator for Finance and Budget recalls that the Administrative Adjudicative Court retained an outside collection agency many years ago, but there is no documentation that can be found concerning any interactions between the Administrative Adjudicative Court and that collection agency

SOURCE: CCU Oct 2021

REAL ID Statistics		
Measure	Count	Revenue Impact
New Transaction – REAL ID Credential	96,237	N/A
Renew Transaction - REAL ID Credential	181,448	N/A
Update Transaction - REAL ID Credential	46,482	\$1,162,050

% of Credential Transactions Resulting in a Real ID – Program-to-Date



- 296,625 people are not scheduled for renewal prior to May 2023.
- Anticipated 55% of those will come in to get a Real ID prior to renewal.
- 41,013 update/duplicate Real ID transactions have been completed resulting in increased revenue.
- 19 months remain until the Real ID deadline of May 3, 2023.
- 38% of current credential holders are Real ID compliant.

SOURCE: DMV, Oct 20, 2021

End of Testimony

End of Testimony